

APEC 2024

PERU THEME AND PRIORITIES



APEC 2024 THEME

EMPOWER. INCLUDE. GROW.



APEC PERU 2024 PRIORITIES

PRIORITIES

Trade and investment for inclusive and interconnected growth

Innovation and digitalization to promote transition to the formal and global economy

Sustainable growth for resilient development

COMMITTEES

Committee on Trade and Investment

SOM Steering Committee on ECOTECH

SOM Steering Committee on ECOTECH /Economic Committee

KEY DELIVERABLES

- A new look at the "Free Trade Area of the Asia-Pacific" (FTAAP)
- APEC Joint Ministerial Statement on Trade and Women

- APEC Roadmap to promote transition to the formal and global economy

- APEC policy guidance to develop and implement low-carbon hydrogen policy frameworks in the Asia-Pacific
- APEC Principles for preventing and reducing food loss and waste in the Asia-Pacific region

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PRIORITY 1: TRADE AND INVESTMENT FOR INCLUSIVE AND INTERCONNECTED GROWTH

KEY AREAS

1. Trade liberalization
 - Support the implementation of MC13 WTO outcomes
 - Advance efforts on the FTAAP agenda
2. Trade facilitation
 - Strengthen connectivity and resilient supply chains within APEC
3. Trade and inclusion
 - Promote start-ups and advancing MSMEs' access to global markets and global value chains
 - Enhance women's capacities to progress and to untap the economic potential of women

Key deliverables	Committee or Working Group	Location
A new look at the "Free TradeArea of the Asia Pacific" (FTAAP)	Committee on Trade and Investment	Lima
APEC Joint Ministerial Statement of Trade and Woman	Committee on Trade and Investment Policy Partnership on Women and the Economy	Arequipa

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PRIORITY 2: INNOVATION AND DIGITALIZATION TO PROMOTE TRANSITION TO THE FORMAL AND GLOBAL ECONOMY

KEY AREAS

- Develop skills and productivity
- Increase access to capital, markets, and technology
- Promote digital economy and facilitate digital transformation
- Promote women's economic empowerment through financial inclusion Initiatives
 - Facilitate entrance into the workforce
- Improve regulatory practices and stimulate private investment
- Boost social protection and formalization of labor markets
- Promote the generation of digital tools for the transition to formal economy of tourism businesses

Key deliverables	Committee or Working Group	Location
APEC Roadmap to promote transition to the formal and global economy	SOM Steering Committee on ECOTECH	Lima

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PRIORITY 3: SUSTAINABLE GROWTH FOR RESILIENT DEVELOPMENT

KEY AREAS

- Support the development of low-carbon hydrogen as one of the most promising energy sources for the future
- Promote the production and development of low-carbon energy source
- Recognize the significance of food security and minimizing food loss and waste
- Elaborate on strategies that member economies can adopt to reduce food loss and waste
 - Coordinate sustainable finance initiatives
- Promote: i. sustainable infrastructure, ii. carbon leakage measures, iii. clean energy transition, iv. hydrometeorological risk financing

Key deliverables	Committee or Working Group	Location
APEC policy guidance to develop and implement low-carbon hydrogen policy frameworks in the Asia-Pacific	SOM Steering Committee on ECOTECH	Lima
APEC Principles for preventing and reducing food loss and waste in the Asia-Pacific region	SOM Steering Committee on ECOTECH	Arequipa



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