



The SEACEN Centre

Financial Stability Institute

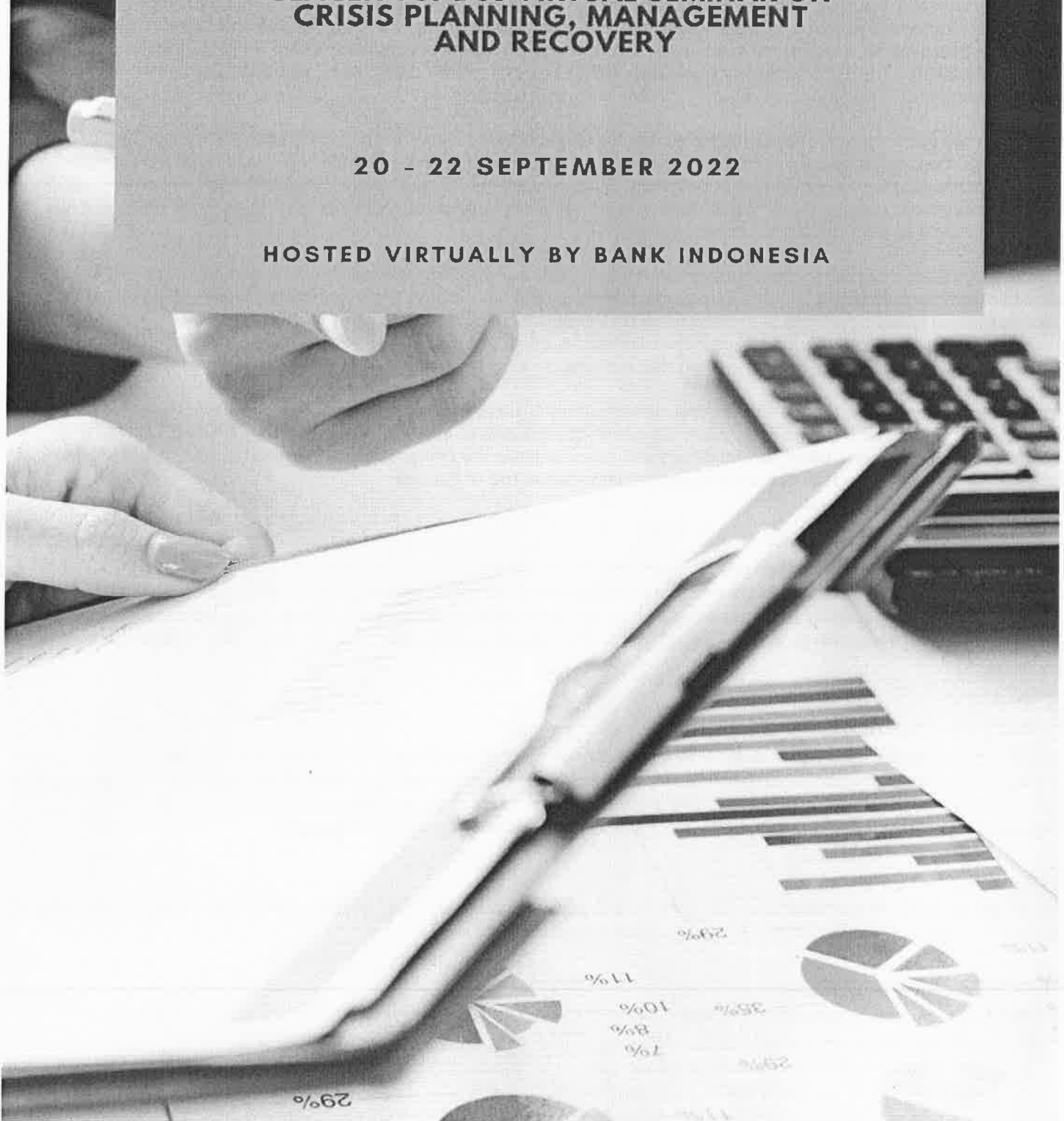


BANK OF JAPAN

SEACEN-FSI-BOJ VIRTUAL SEMINAR ON CRISIS PLANNING, MANAGEMENT AND RECOVERY

20 - 22 SEPTEMBER 2022

HOSTED VIRTUALLY BY BANK INDONESIA



SEACEN-FSI-BOJ Virtual Seminar on Crisis Planning, Management and Recovery
20 – 22 September 2022
Hosted Virtually by Bank Indonesia

**Jointly organised by The South East Asian Central Banks (SEACEN) Research and Training Centre
and the Financial Stability Institute (FSI) of the Bank for International Settlements (BIS)**

INTRODUCTION

Systemic financial crises have been a recurring feature of economies in modern times. Panics, creating collapsing trust in the banking system and depositor and creditor runs, have significant negative consequences for economic activity. Common causes include high leverage, booming credit, an erosion of underwriting standards, exposure to rapidly rising property prices and other asset bubbles, excessive exposure to the government, inadequate supervision, and often a high external current account deficit. Financial distress typically lasts several years and is associated with large economic contractions and high fiscal costs (Laeven and Valencia 2018). The 2008 Great Financial Crisis (GFC) was just such a panic, albeit one that transcended national and regional boundaries.

For the past two years, the world has worked to contain the unprecedented health and economic crises brought on by the COVID-19 pandemic. Despite the ongoing vaccination programs, the presence of new variants makes the outlook for the pandemic and the path to economic recovery remain highly uncertain. In this context, the ongoing health of the banking sector remains a primary concern for economic policy makers. Banks' lending is critical to see businesses and households through the crisis, and also to finance investment as we move into economic recovery.

However, COVID-19's economic impacts have contributed to a sharp rise in defaults on corporate and household debt, and this has implications for banks' asset quality. Banks could face a substantial increase in non-performing loans (NPLs) due to the rise in household and company defaults and will be forced to increase their loan loss provisions and allowances. Such a deterioration in bank asset quality and earning performance could limit banks' capacities to absorb higher loan losses over time, flowing through to their ability to intermediate credit and support the recovery.

The experience during the COVID-19 pandemic demonstrated the importance of crisis planning, management and recovery. Looking forward, beyond the pandemic, there are some concerns about inflation. If materialized, financial stability could be undermined if the prevailing economic conditions and policy regimes are characterized by deglobalization; high debt; financial repression; highly constrained central bank autonomy; and a larger role of the state.

OBJECTIVES

By the end of the course, participants should have an understanding of: (1) recovery and resolution planning (RRP), including strategies and resolution tools; (2) the complexities of cross-border resolution, including single point of entry and multiple points of entry techniques; (3) building and maintaining a crisis management framework, including inter-agency coordination and crisis communications; (4) measures to limit the severity of a crisis once it occurs; and (5) the mechanics of a crisis management simulation.

TARGET PARTICIPANTS

Middle-level staff of central banks in financial stability, financial supervision, financial surveillance and legal enforcement, as well as employees in other agencies considered part of the official financial safety net, e.g. stand-alone regulatory authority, deposit insurance fund, resolution authority, ministry of finance, etc. (by invitation of the relevant central bank).

Only participants who complete 80% of the sessions will receive a certificate of completion.

SPEAKERS

The faculty of resource persons comprises experts and policy practitioners from regional and global central banks, deposit insurance funds/resolution authorities, and international organizations.

TECHNICAL REQUIREMENTS

This course will be delivered via WEBEX platform. There are a few technical requirements that you have to adhere to:

- Laptop/desktop or any portable device with good internet connection.
- Laptop/desktop should have a microphone/webcam to be able to participate in the sessions.
- Check with your IT team to enable the access to WEBEX.
- Check with your IT team to enable the receipt of email from The SEACEN Centre, Cvent and SurveyMonkey.

PROGRAMME AGENDA (Note: All times in MYT time – CET - 6)

DAY 1 TUESDAY 20 SEPTEMBER 2022	DAY 2 WEDNESDAY 21 SEPTEMBER 2022	DAY 3 THURSDAY 22 SEPTEMBER 2022
09:00 - 10:00 (KL)	09:00 - 10:30 (KL)	09:00 - 10:30 (KL)
<p>Session 1: Coordination during a Financial Crisis: An Overview of the Australian Crisis Management Arrangements</p> <p><i>Speaker: Dr. Brad Jones, Assistant Governor, Financial System Group, Reserve Bank of Australia (RBA)</i></p> <p><i>Darren Flood, Deputy Head of Financial Stability Department, Reserve Bank of Australia</i></p> <p><i>Dr. Marc-Oliver Thurner, Head of Crisis Management and Resolution, Financial Stability, Reserve Bank of Australia</i></p> <p><i>Followed by Q&A session</i></p> <p><i>Moderator: Mark McKenzie, Senior Financial Sector Specialist</i></p>	<p>Session 4: Orderly Liquidation Authority (OLA) and Resolution</p> <p><i>Speaker: Ryan Tetrick, Deputy Director, Division of Complex Institution Supervision and Resolution (CISR) US Federal Deposit Insurance Corporation</i></p> <p><i>Leslie Sulenta, Senior Complex Financial Institution Resolution Specialist Division of CISR US Federal Deposit Insurance Corporation</i></p> <p><i>Followed by Q&A session</i></p> <p><i>Moderator: Glenn Tasky</i></p>	<p>Session 7: Malaysia's Crisis Management Framework</p> <p><i>Speaker: Shoba G. Maheson Deputy Director Financial Conglomerate Supervision Department Bank Negara Malaysia</i></p> <p><i>Aiza Shafiq Ainan Marzuki Senior Supervisor Financial Conglomerate Supervision Department Bank Negara Malaysia</i></p> <p><i>Nor Ariena Head, Crisis Management Department Perbadanan Insurans Deposit Malaysia</i></p> <p><i>Followed by Q&A session</i></p> <p><i>Moderator: Glenn Tasky</i></p>
BREAK	BREAK	BREAK
11:00 - 12:30 (KL)	11:00 - 12:30 (KL)	11:00 - 12:30 (KL)
<p>Session 2: Bank of Thailand's Crisis Management Framework</p> <p><i>Speaker: Pornsiri Rungsiriopas, Deputy Director and Mr. Rawin Suvanathat, Assistant Director, Regulatory Policy Department 1, Bank of Thailand</i></p> <p><i>Moderator: Glenn Tasky, Director Financial Stability, Supervision and Payments (FSSP) The SEACEN Centre</i></p>	<p>Session 5: Japan's Crisis Management Framework - From DICJ's Perspective</p> <p><i>Speaker: Hiro Kuwahara, Executive Director, Research and International Affairs Department, Deposit Insurance Corporation of Japan (DICJ)</i></p> <p><i>Moderator: Mr. Mark McKenzie</i></p>	<p>Session 8: South Korea's Resolution Plans Introduction and Best Practices</p> <p><i>Speaker: Jinhoon Jeong, Deputy General Manager, Department of SIFIs Management, Korean Deposit Insurance Corporation</i></p> <p><i>Followed by Q&A session</i></p> <p><i>Moderator: Mr. Mark McKenzie</i></p>

LUNCH BREAK	LUNCH BREAK	LUNCH BREAK
14:45 - 15:00 (KL)	15:15 - 16:30 (KL)	16:00 – 17:30 (KL)
<p>Introduction and Meeting Overview</p> <p><i>Dr. Arlyana Abu Bakar</i> Director Bank Indonesia Institute</p> <p><i>Glenn Tasky</i> Director Financial Stability, Supervision and Payments The SEACEN Centre</p> <p><i>Jean-Philippe Svoronos</i> Senior Advisor Financial Stability Institute Bank for International Settlements</p>	<p>Session 6: Managing banking crises in emerging market economies</p> <p><i>Speakers: Vasily Pozdyshev</i> Senior Advisor Financial Stability Institute Bank for International Settlements And Rastko Vrbaski, Senior Advisor, FSI</p> <p><i>Moderator: Jean-Philippe Svoronos,</i> Senior Advisor, FSI</p> <p><i>Panellist: Vasily Pozdyshev, Senior</i> Advisor, FSI</p> <p><i>Panellist: Rastko Vrbaski, Senior Advisor,</i> FSI</p>	<p>Session 9: Case Studies: Banking crises in Iceland and Ireland</p> <p><i>Speakers: Jon Thor Sturluson,</i> Chair of Department, Reykjavik University</p> <p><i>Diarmuid Murphy</i> Central Bank of Ireland</p> <p><i>Followed by Q&As</i></p> <p><i>Moderator: Jean-Philippe Svoronos,</i> Senior Advisor, FSI</p>
15:00 - 15:40 (KL)		17:30 – 17:45 (KL)
<p>Session 3: CSE exercises: types, uses and lessons</p> <p><i>Speaker: Ruth Walters, Senior Advisor</i> Financial Stability Institute</p> <p><i>Tommy Garland</i> Senior Manager, Resolution Directorate, Bank of England</p>		Closing remarks
15:40 - 16:30 (KL)		
<p>Panel discussion on CSE exercises</p> <p><i>Moderator: Jean-Philippe Svoronos,</i> Senior Advisor, FSI</p> <p><i>Panellist: Ruth Walters, Senior Advisor,</i> Financial Stability Institute</p> <p><i>Tommy Garland, Senior Manager,</i> Resolution Directorate, Bank of England</p> <p><i>Patrick Bittner, Senior Manager,</i> Hong Kong Monetary Authority</p> <p><i>Shoba Maheson, Deputy Director</i> Financial Conglomerate Supervision Department Bank Negara Malaysia</p>		

LIST OF SPEAKERS



Mr. Glenn Tasky
Director
Financial Stability, Supervision
and Payments
The SEACEN Centre

Glenn joined the SEACEN Centre in April 2017 after a long career as an international financial sector supervision and regulation advisor. Working under contract with the United States Agency for International Development, the International Monetary Fund, and the World Bank Group, Glenn has held long-term advisory positions in banking supervision and macroprudential supervision at central banks in Kazakhstan, Ukraine, Bulgaria, Afghanistan, Jordan, and Bangladesh, where his main areas of focus have been: accounting, reporting, and off-site supervision; the legal and regulatory framework for sound banking; problem bank reform, restructuring, and resolution; and macroprudential supervision.



Senior Financial Sector
Specialist
Financial Stability, Supervision
and Payments
The SEACEN Centre

Mr. Mark McKenzie is an accomplished professional in the field of financial regulation and supervision with over 25 years' experience in developing countries and emerging markets. He joined The SEACEN Centre on June 1, 2016 as a Senior Analyst, Financial Stability and Supervision & Payment and Settlement Systems (FSS/PSS).

In 2006, he established Mark McKenzie Consulting, a boutique firm in Toronto, Canada, where he provided regulatory governance and compliance consulting services to selected financial institutions and international clients such as governments and regulatory agencies. Previously, he was the Director of Policy Research and Statistics at the British Virgin Islands Financial Services Commission. His past experience also included working with the Cayman Islands Monetary Authority. Mr. McKenzie frequently serve as an external financial sector technical assistance adviser on missions to countries in Africa, Eastern Europe and the Caribbean on behalf of the International Monetary Fund (IMF), the European Union and the World Bank.



Dr. Arlyana Abu Bakar
Director
Bank Indonesia Institute

Dr. Arlyana Abubakar Director/Head of Academic Development Group Bank Indonesia Institute, Bank Indonesia E-mail address: arlyana@bi.go.id Arlyana Abubakar is currently the Director at Bank Indonesia Institute in Jakarta. She was the Deputy Director at the Macroprudential Policy Department of Bank Indonesia over the period of 2013-2017. Arlyana has a wide range of experiences in the monetary sector of Bank Indonesia. Prior to joining the Macroprudential Policy Department, she was the Deputy Director at the International Department. She also served at the Foreign Exchange Management Department of Bank Indonesia. She wrote journals that were published at SCOPUS. Before joining Bank Indonesia, she was a corporate credit analyst at Bank Negara Indonesia.

Dr. Arlyana holds a Master in Finance from the University of Wollongong, New South Wales Australia and PhD in Economic from the University of Indonesia.



Jean-Philippe Svoronos
Senior Advisor
Financial Stability Institute
Bank for International
Settlements

Jean-Philippe Svoronos joined the FSI on March 1, 2003, as a Senior Financial Sector Specialist and a member of the FSI Connect Team. He is in charge of writing and developing tutorials on a wide range of banking supervision and banking topics. He also take part in a number of FSI events, some of which he organises, and has authored or contributed to several FSI Insights. He is a member of three of the Basel Committee's Task Force on Climate-related Risks (TFCR) where he represents the FSI.

Prior to his current position, he was a member of the Secretariat of the Basel Committee on Banking Supervision when the Basel II framework was designed. Among other groups, he was the Secretariat member for the working groups in charge of the Standardised Approach and the Securitisation framework between February 2000 and February 2003.

Mr Svoronos originally joined Bank of France in February 1990 and worked in the banking supervision area (now ACPR) as a field officer for investment banks, as deputy head of the large international banks Division and as head of the Foreign Banks Division until February 1996. He also worked for one of the large international French banks from 1996 to 1998 (Société Générale) as a financial engineer.

Mr Svoronos has a degree in law from the University of Paris-Nanterre, a degree in history from the University of Paris Nanterre and also graduated from the Institute of Political Science in Paris (Institut de Sciences Politiques de Paris).



Vasily Pozdyshev
Senior Advisor
Financial Stability Institute
Bank for International
Settlements

Vasily joined the Bank for International Settlements in July 2020 as a Senior Advisor at the Financial Stability Institute.

He started his career in banking industry in 1995 as a financial controller at Compagnie Bancaire (Paribas), then worked for almost 14 years for the BNP Paribas financial group in various management positions.

After being the head of EU TACIS project "Banking Supervision and Accounting" in Russia, in 2012 he joined the Central Bank of Russia as the Director for Banking Regulation and was appointed the CBR's Deputy Governor in 2014. In 2015 he was empowered by the Parliament with 5-year CBR's Executive Board Member's term. He had responsibility on banking regulation, banking supervision and financial resolution. During his five-year mandate's term, a clean-up of Russian banking sector was launched by the Central Bank: more than 500 banking licenses were revoked, and 12 large banks, including 3 D-SIBS, N1 local insurer and 3 large pension funds were resolved.

During his term as Central Bank's Executive Board Member, Vasily was also serving as Board Member and Chair of Strategic Committee of the Deposit Insurance Agency and Board Member of the National Council for Appraisals and Valuations.

He was a member of the Basel Committee on Banking Supervision at the BIS from 2016 to 2020.

Vasily is a graduate of the Moscow State University (International Economics), University Paris – IX Dauphine (Financial Management), and post-graduate in European Studies at Ecole Nationale d'Administration in Strasbourg (ENA – INSP, CHEE, Promotion 2010).



Ruth Walters
Senior Advisor
Financial Stability Institute
Bank for International
Settlements

Ruth is a UK-qualified lawyer, specialised in regulatory law, and has practised law both as a legal advisor to the UK government and in a law firm. Since 2009, Ruth has specialised in resolution.

In her current role, as a senior advisor at the Financial Stability Institute at the Bank for International Settlements, she contributes to FSI publications on topics related to resolution, insolvency and deposit insurance; to developing training materials on crisis management; and to the FSI outreach programme of capacity building events. She has helped to organise two cross-border crisis simulation exercises, and is currently involved in developing a third. She also represents the FSI on BCBS, FSB and IAIS working groups on topics related to capital and resolution.

Prior to joining the FSI in March 2018, Ruth was a senior manager in the Resolution Directorate at the Bank of England, where she was responsible for developing the Bank's policy on non-bank resolution and participated in the negotiation of the draft EU Regulation on CCP recovery and resolution. She has previously also worked on resolution regimes for banks and other financial institutions at the FSB Secretariat, including the development of the FSB Key Attributes for Effective Resolution Regimes; the assessment methodologies for the banking and insurance sectors; and other FSB guidance on resolution strategies and planning. Before joining the FSB Secretariat, she worked for the European Commission where, among other things, she was part of the team that drafted the legislative proposal for the EU Bank Recovery and Resolution Directive.



Rastko Vrbaski
Senior Advisor
Financial Stability Institute
Bank for International
Settlements

Rastko is a Senior Advisor at the Financial Stability Institute (FSI) of the Bank for International Settlements. He joined the FSI in 2019 and contributes to the policy work of the FSI, to the FSI Connect tutorial development and the FSI outreach programme. Prior to joining the FSI, Rastko was a senior manager in the resolution directorate at the Swiss financial market supervisory and resolution authority (FINMA), having previously worked in bank supervision and as an attorney in private law firms. Rastko is a German-qualified lawyer and holds a doctoral degree in law from the University of Tuebingen, Germany (2005).



Dr. Brad Jones
Assistant Governor
Financial System Group
Reserve Bank of Australia

Dr Brad Jones is Assistant Governor (Financial System) at the Reserve Bank of Australia. In this role, he is responsible for the Bank's work on financial stability, including production of the twice-yearly Financial Stability Review, as well as the Bank's oversight of the payments system.

Brad joined the RBA in 2018, first serving as the Head of International Department before taking over as the Head of Economic Analysis Department in 2020.

Before joining the Bank, Brad served for five years at the International Monetary Fund in Washington DC. There he was a senior advisor in the Monetary and Capital Markets Department, working on a variety of issues related to central banking and the international financial system. Prior to that, he held senior macroeconomic research and global macro trading responsibilities for just under a decade at Deutsche Bank in London and Hong Kong.

Brad graduated with a PhD in finance, first class honours in economics and served for five years as a Fellow at the University of Cambridge Judge Business School. He has published extensively on a range of topics related to financial stability, monetary policy and international financial markets. He is a Graduate member of the Australian Institute of Company Directors and a signatory to The Banking and Finance Oath.



Darren Flood
Deputy Head of Financial
Stability Department
Reserve Bank of Australia

Darren Flood is Deputy Head of Financial Stability Department of the Reserve Bank of Australia. In this role he leads the secretariat for Australia's Council of Financial Regulators and oversees the RBA's work on crisis preparedness and response. Over 35 years at the RBA, Darren has worked in a variety of roles across its Economic, Financial Markets and Financial System Groups. Before joining Financial Stability Department in 2016, Darren worked for an extended period in Payments Policy Department in roles related to the efficiency of retail payment systems and oversight of Financial Market Infrastructures.



Dr. Marc-Oliver
Head
Crisis Resolution Work
Reserve Bank of Australia

Marc-Oliver is Head of the Crisis & Resolution section in the Financial Stability department at the Reserve Bank of Australia. Marc-Oliver acts as Chair of the inter-agency Crisis Management Working Group, which advises to the Council of Financial Regulators (CFR) on crisis management and resolution matters.

Prior to joining the RBA in 2012, Marc-Oliver worked for 10 years in investment banking at Merrill Lynch & Co., Inc. and Credit Suisse First Boston in Frankfurt, London and Sydney. During this time he provided corporate finance advice to Boards and executive directors of multinational banks, insurance companies and asset management firms on mergers and acquisitions, joint ventures, strategic capital raisings and initial public offerings.

Marc-Oliver holds a Master in Financial Mathematics (Dipl. math. oec) from the University of Ulm, Germany and a PhD in Management and Finance (Dr. oec.) from the University of St.Gallen, Switzerland.



Ms. Pornsiri Rungsiriopas
Deputy Director
Regulatory Policy Dept 1
Bank of Thailand

Mrs. Pornsiri Rungsiriopas is currently working as the Deputy Director of Financial Institution Policy Department – Bank of Thailand. She has had experience of more than 20 years in Payment System Department and Financial Institution Policy Department. Her current role is responsible for designing regulations on consolidated supervision, business scopes of banks and banking groups, especially financial innovations such as digital assets business, and also on risk management for those businesses. Moreover, she has roles and responsibilities in bank recovery and resolution policy framework.



**Mr. Rawin Suvanathat,
Assistant Director
Regulatory Policy Dept 1
Bank of Thailand**

Mr. Rawin Suvanathat is currently working as the Assistant Director of the Financial Institution Policy Department - Bank of Thailand. He joined the Bank of Thailand in 2009 and has had experience more than 10 years in financial institutions' policy design such as credit risk, market risk, liquidity risk, and operational risk. Currently, he has roles and responsibilities in bank recovery and resolution policy framework. Before joining the Bank of Thailand, he worked at the Export-Import Bank of Thailand, a state-owned specialized financial institution that promotes and supports Thai export, import, and investment for the purpose of national development. He obtained a Master's degree in International Business at the University of Wollongong and a Bachelor's degree in Finance and Banking at Chulalongkorn University.

**Tommy Garland
Senior Manager
Resolution Directorate
Bank of England**



**Patrick Bittner
Senior Manager
Hong Kong Monetary Authority**

Patrick Bittner has been with the Hong Kong Monetary Authority for the past four years. In his role within the Execution Team of the Resolution Office, Patrick is responsible for the resolution planning of numerous firms including the continued development of the local crisis management framework and toolkit. Previously, he was an attorney with the US Treasury focusing on financial stability matters and the US Federal Deposit Insurance Corporation handling dozens of resolutions during the financial crisis. With the FDIC, he also spent time on resolution planning for large complex financial institutions and foreign firms. Patrick holds a Masters of Law in Banking and Finance from the University of London, a Juris Doctor from Washington and Lee University, and a Bachelors Degree in History, Philosophy and Political Science from Rutgers University.



**Shoba Maheson
Deputy Director
Financial Conglomerates
Supervision Department
Bank Negara Malaysia**

Shoba has been a supervisor with the Department of Financial Conglomerates Supervision Department for 20 years. She has helmed the position of deputy director in the last 6 years being mainly in charge of the supervision of large financial conglomerates in Malaysia. Her experience ranges from various aspects of risk which includes credit, market and wholesale market conduct. She has also been instrumental in the development of the consolidated supervision framework, wholesale market conduct practice guide and currently working with various parties in establishing the crisis management framework for the financial industry in Malaysia.



**Senior Supervisor
Financial Conglomerates
Supervision Department
Bank Negara Malaysia**

Aiza is currently a senior supervisor at the Financial Conglomerates Supervision Department of Bank Negara Malaysia. She has more than 10 years of experience supervising large Malaysian banking groups. Her main responsibility under this role is to oversee the implementation of prudential supervision on a consolidated basis. She is also currently involved in several crisis management initiatives.

She holds a Bachelor Degree in Accounting and Finance from the London School of Economics and Political Science.



**Nor Ariena
Head, Crisis Management
Department
Perbadanan Insurans Deposit
Malaysia**

Nor Ariena is Head, Crisis Management Department at the Perbadanan Insurans Deposit Malaysia, Malaysia's deposit insurer and resolution authority for member institutions. Before setting up the new Simulation Unit in 2021 and Crisis Management Department in 2022, Ariena was Senior Manager, Risk Assessment and Resolution Department at PIDM, having responsibility for establishing frameworks, policies, procedures and strategies in relation to resolution planning as well as intervention and resolution of member institutions. Ariena is a Chartered Accountant by training and prior to joining PIDM in 2011 worked in HSBC Amanah Takaful Malaysia and Ernst & Young where she specialised in financial reporting, accounting and audit related matters.



**Ryan Tetrick
Deputy Director Division of
Complex Institution
Supervision and Resolution
(CISR)
US Federal Deposit Insurance
Corporation**

Ryan Tetrick serves as Deputy Director, Resolution Readiness in the FDIC's Division of Complex Institution Supervision and Resolution. He has had an integral role in advancing resolution planning for systemically important financial institutions under the 2010 Dodd-Frank Act in the United States, including the assessment of firm-developed "living wills" and the implementation of the FDIC's Orderly Liquidation Authority. Through his work supporting the Financial Stability Board and in other fora he has helped to advance cross-border preparedness for the resolution of SIFIs. Ryan served as the co-chair of the FSB CBCM Workstream on Bail-in Execution and has led the development of numerous cross-border resolution planning exercises. Ryan began his federal career in 2010 in the FDIC's Division of Resolutions and Receiverships planning for and participating in bank closings across the country.

**Leslie Sulenta
Senior Complex Financial
Institution Resolution Specialist
Division of CISR
US Federal Deposit Insurance
Corporation**



Hiro Kuwahara
Executive Director
Research and International
Affairs Department
Deposit Insurance Corporation
of Japan (DICJ)

Mr. Hiroaki Kuwahara (Hiro) is Executive Director in charge of cross-border resolution at the Deposit Insurance Corporation of Japan (DICJ, resolution authority in Japan). He is seconded to DICJ from the Bank of Japan.

Mr. Kuwahara was Chief of Cross-border Resolution Strategies at the Bank of Japan (BOJ) from July 2017 to July 2020. He led the work of FSB Surplus TLAC (Unallocated Resources) Expert Group, and was the BOJ's representative member of the Financial Stability Forum (FSB)'s Resolution Steering Group, Cross-border Crisis Management Group, and Basel Committee's Working Group on Capital.

Mr. Kuwahara was seconded to the Deposit Insurance Corporation of Japan from 2015 to 2017. He was Chairperson of the Strategic Priorities and Action Plans Committee (SPAC) of the International Association of Deposit Insurers (IADI) Asia-Pacific Regional Committee.

Mr. Kuwahara was Deputy Chief Representative for Europe of the Bank of Japan from September 2013 to September 2015.

Mr. Kuwahara started and developed his career with the Bank of Japan (BOJ). In his career, he served as Director of Center for Monetary Cooperation in Asia (CeMCoA) of BOJ, Secretariat Member of the Basel Committee on Banking Supervision (BCBS), Head of Chairman's Office of Executives' Meeting of East Asia and Pacific Central Banks (EMEAP), Economist at the International Monetary Fund (IMF), and member of various BCBS working groups, including Definition of Capital Group, Trading Book Group, Research Task Force, Models Task Force, Highly Leveraged Institutions (HLIs) Working Group, Electronic Banking Group.



Mr. Jinhoon Jeong
Deputy General Manager
Department of SIFIs
Management
Korean Deposit Insurance
Corporation

Mr. Jeong has worked for 19 years at the Korea Deposit Insurance Corporation (KDIC) since 2002.

He currently works in the Department of SIFIs (Systemically Important Financial Institutions) Management. His main responsibilities include: Planning and Coordinating RRP (Recovery and Resolution Planning) in Korea, Writing Resolution Plans for NH Financial Group and Nonghyup Bank, Preparing and Coordinating Overseas Resolution related committee and group meetings.

Before joining the Department of SIFIs Management, he worked in the Department of Resolution with responsibilities for the privatization of a public fund-injected bank (Woori Bank). He also worked at the Department of HR Administration, responsible for HR management, recruiting, work performance evaluation, and worked at International Cooperation Team taking charge of the Global Knowledge Sharing Program (Tanzania, Vietnam, Mongolia, etc.).

Mr. Jeong graduated from Seoul National University with a Bachelor's degree in economics and got a master's degree in business administration (MBA) from the Paul Merage School of Business at the University of California, Irvine. Mr. Jeong got a Chartered Financial Analyst (CFA) in 2008, and got a Financial Risk Manager (FRM) Certificate in 2022.



Jon Thor Sturluson
Chair of Department
Reykjavik University

Jon Thor Sturluson is an associate professor in finance and economics at Reykjavik University and the chair of the department of business administration. He graduated with a PhD in economics from the Stockholm School of Economics in 2003. He has also held academic positions at the University of Iceland and Bifröst University. His main research interests are within corporate finance and industrial organisation. His latest writings have been focused on the practice of financial supervision, knowledge worker productivity, macroprudential risk and crisis management.

From 2013 to 2020, he was the Deputy Director General of the Financial Supervisory Authority in Iceland (FME), an integrated supervisor responsible for micro- and macroprudential supervision of banks, insurance firms, pension funds and capital markets. He was responsible for developing prudential supervision of banks and supervisory planning for the whole organisation. He also led FME's work in macroprudential policy and crisis management. He was a member of the Icelandic Systemic Risk Committee, responsible for analysing systemic risk and proposing macroprudential tools.

Internationally, he served as a member of the European Banking Authority's Board of Supervisors, an observer in the European Systemic Risk Board (General Board) and a member of the Financial Stability Board's regional consultative group for Europe (FSB RCG Europe). Jon has represented Iceland in regional financial stability and macroprudential cooperation (Nordic-Baltic Stability Group and Nordic-Baltic Macroprudential Forum).



Diarmuid Murphy
Central Bank of Ireland

Diarmuid has spent a considerable part of his career working on and writing about financial resilience and the operational aspects of central banking, and he has worked across the globe with many central banks and national supervisory and resolution authorities.

Diarmuid began his central banking career at the Central Bank of Ireland (CBI) and was part of the team that played a key role in the CBI's response to the Irish financial crisis. Diarmuid has also worked in the market operations area of the European Central bank and spent several years at the International Monetary Fund (IMF), in both the central banking and crisis management areas, where he participated in the IMF's technical assistance and Financial Sector Assessment Program (FSAP) work. Having returned to the CBI in 2018, Diarmuid took over responsibility for Brexit and fintech related banking/payment institution/e-money authorisations and contingency planning, establishing a new unit.

In 2020, Diarmuid undertook a fellowship program with the Financial Stability Institute at the Bank for International Settlements in Basel, where he co-authored a paper on the Irish financial crisis.

In late 2021, Diarmuid commenced a secondment to the EU Commission where he is now part of the Commission's team responsible for implementing its published Renewed Sustainable Finance Strategy and where his focus continues to be on financial resilience issues.

Diarmuid also co-leads the development and delivery of a dedicated comparative central banking module as part of a new online Global Central Banking and Financial Regulation master's degree course with Warwick Business School (and in partnership with the Bank of England).

A total of 59 participants representing 20 institutions have been accepted for this Course as follows:

NO.	NAME OF INSTITUTION	NO. OF PARTICIPANTS
1	Brunei Darussalam Central Bank	3
2	National Bank of Cambodia	4
3	<i>Office of the Superintendent of Financial Institution, Canada</i>	2
4	People's Bank of China	1
5	<i>China Banking and Insurance Regulatory Commission</i>	2
6	Hong Kong Monetary Authority	3
7	Reserve Bank of India	2
8	Bank of the Lao PDR	9
9	Bank Negara Malaysia	3
10	Central Bank of Myanmar	3
11	Nepal Rastra Bank	1
12	<i>Reserve Bank of New Zealand</i>	2
13	Bangko Sentral ng Pilipinas	7
14	Monetary Authority of Singapore	2
15	Central Bank of Sri Lanka	2
16	Central Bank, Chinese Taipei	2
17	<i>Central Deposit Insurance Corporation (Taiwan)</i> /	1
18	Bank of Thailand	7
19	<i>Reserve Bank of Vanuatu</i>	1
20	State Bank of Vietnam	2
	TOTAL	59

