

Myanmar & Neighbouring Countries Strategic Cooperation and Investment Opportunities in Myanmar

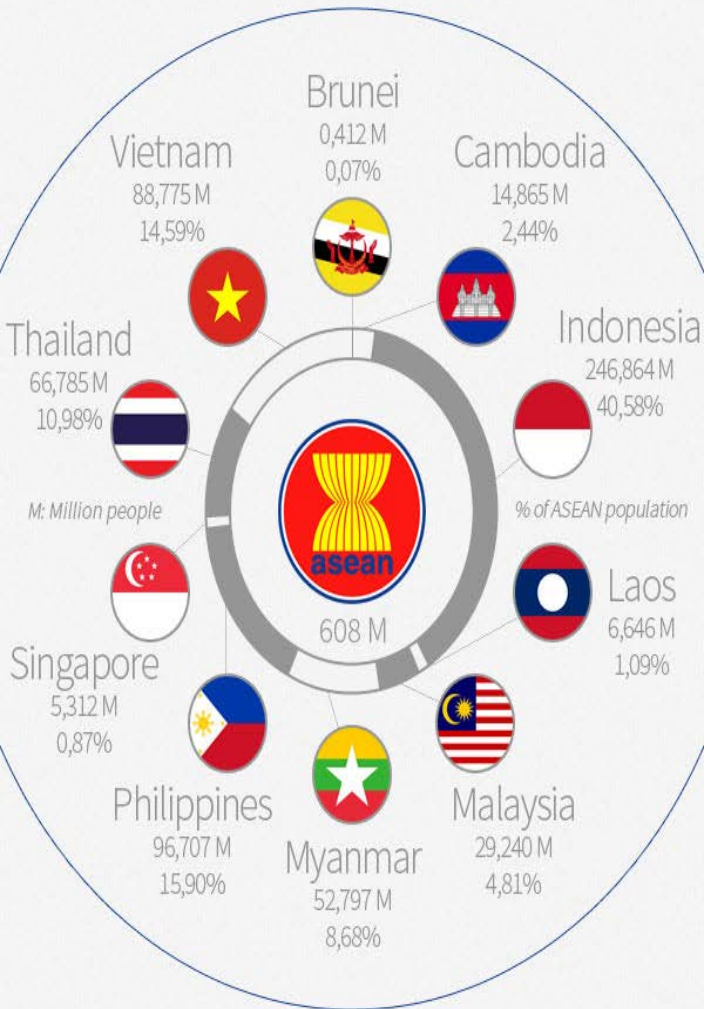


Aye Lwin
Member
Central Economic Committee
NLD Party
Myanmar Investment Commission

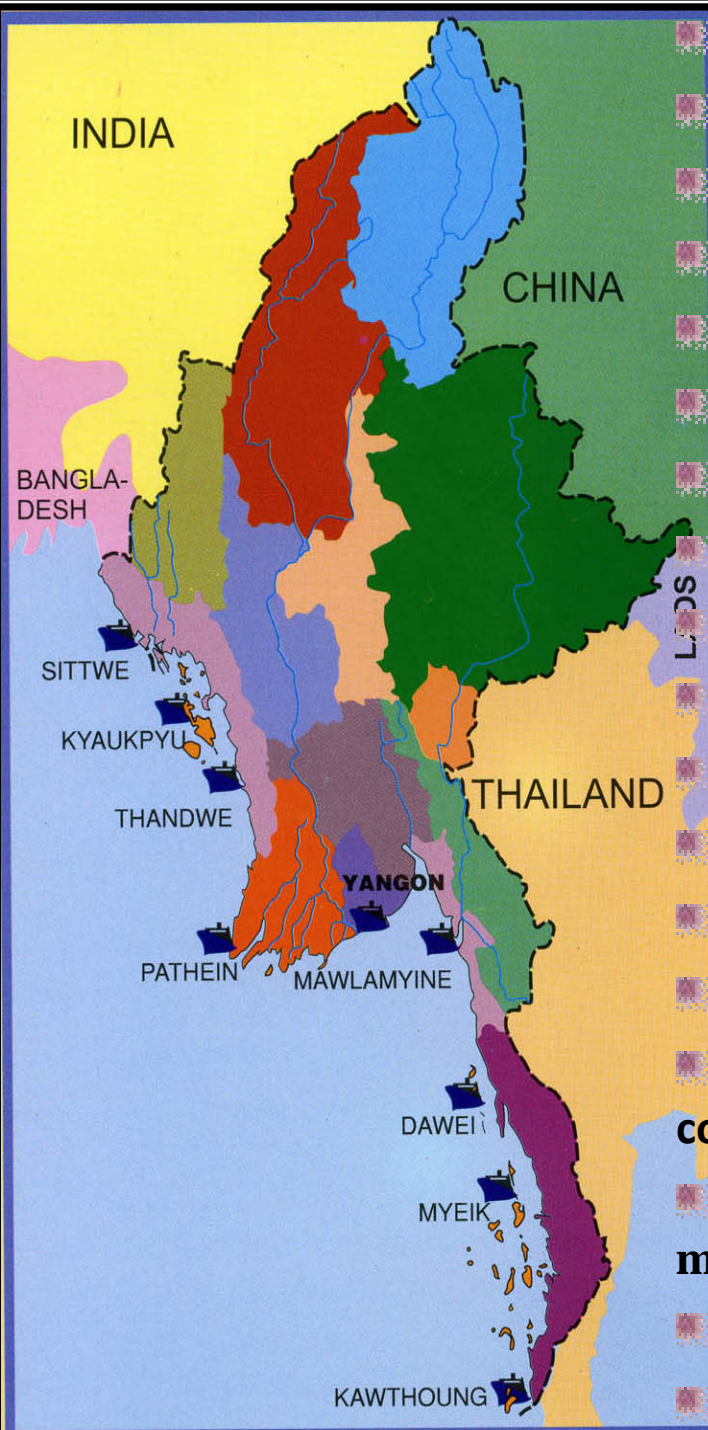


The

ASEAN POPULATION



2012 data



Total land area
677,000sq km

Total length
(South to North)
2,100km

(East to West)
925km

Total land boundaries
5,867km

China 2,185km

Lao 235km

Thailand 1,800km

Bangladesh 193km

India 1,463km

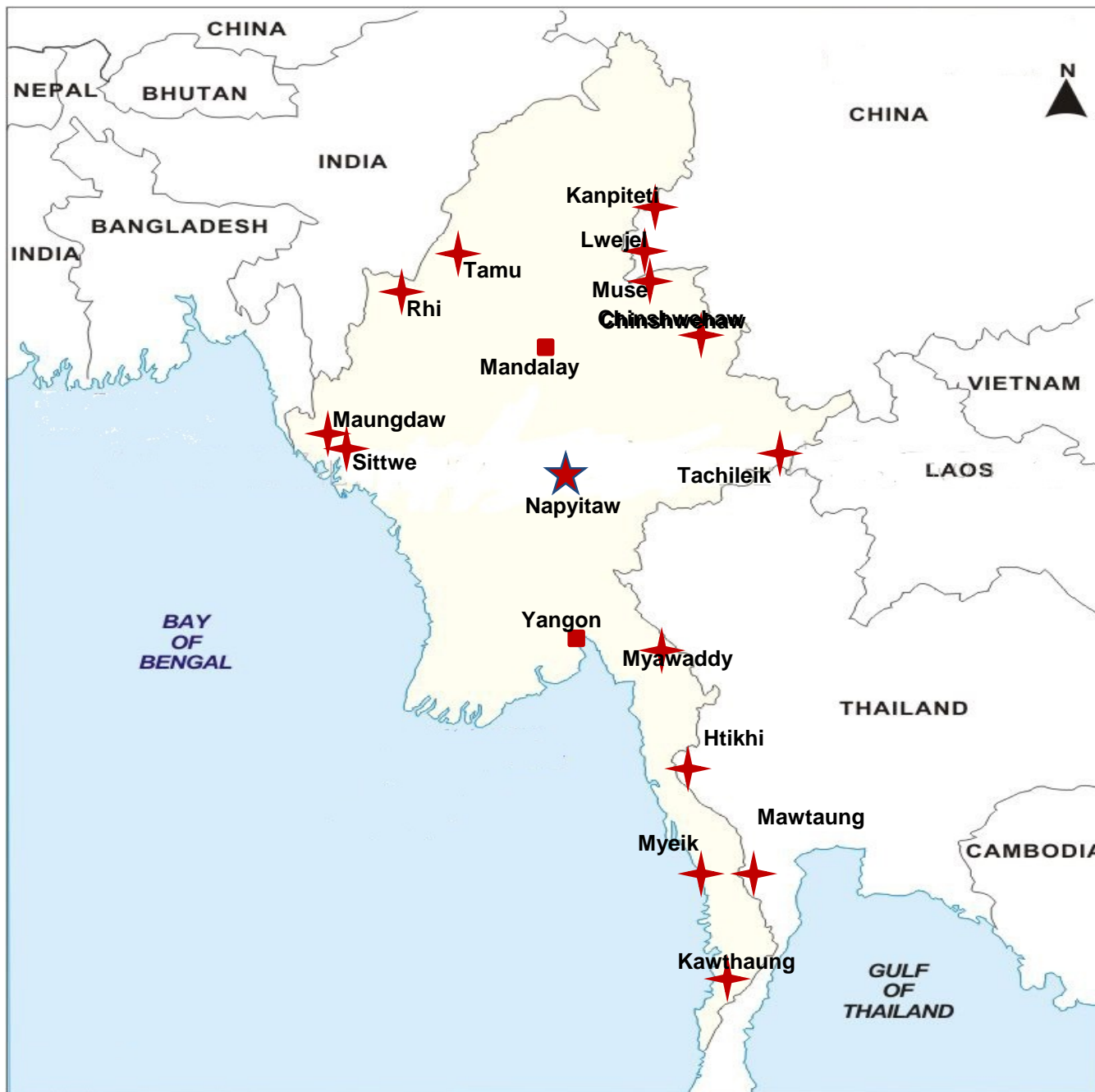
Total length of coastline 2,228km

Population 51.4 million

Capital : Naypyitaw

Language : Myanmar

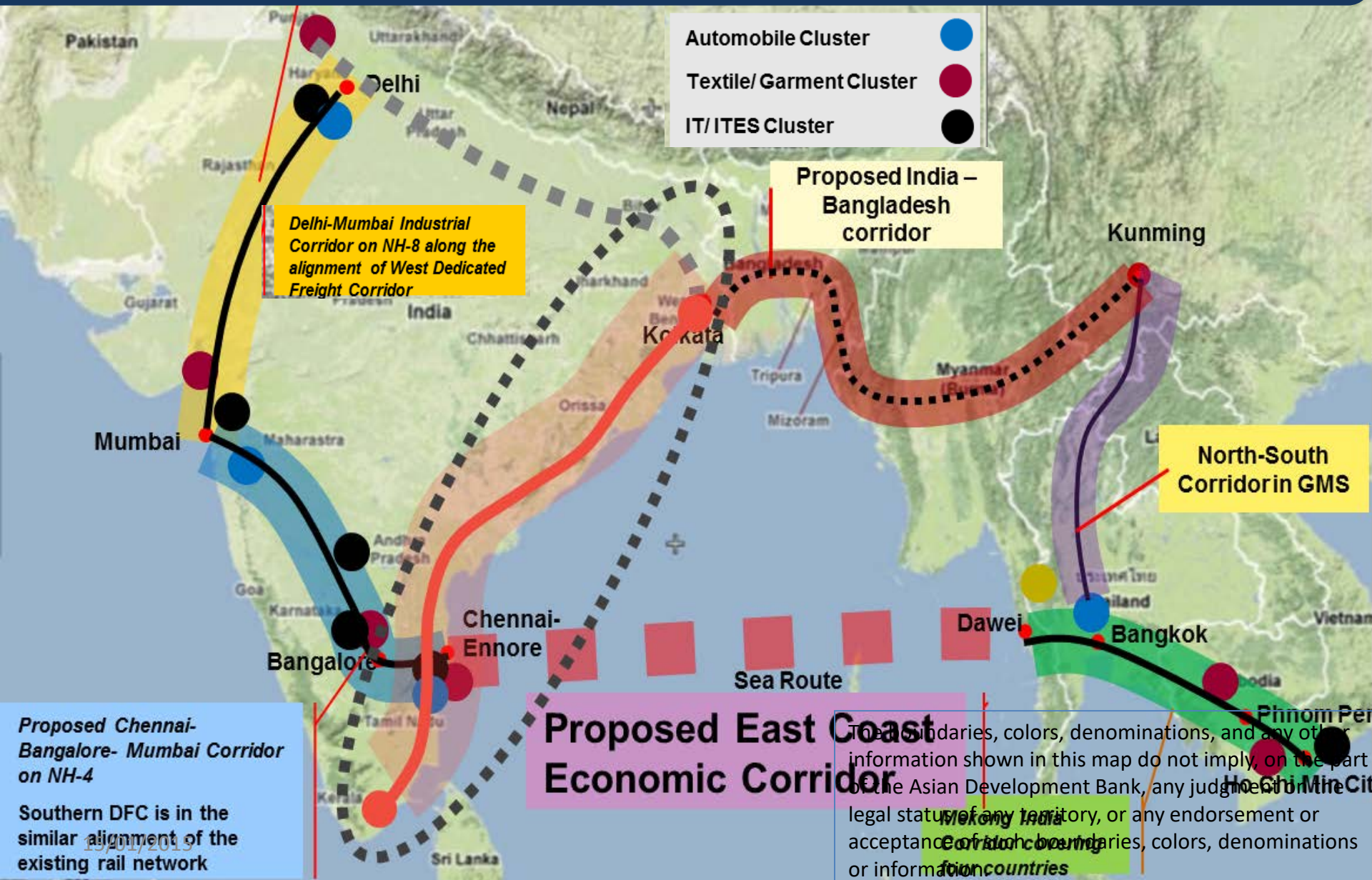
Border Trade Posts along the Myanmar border



Bangladesh-India-Myanmar-China

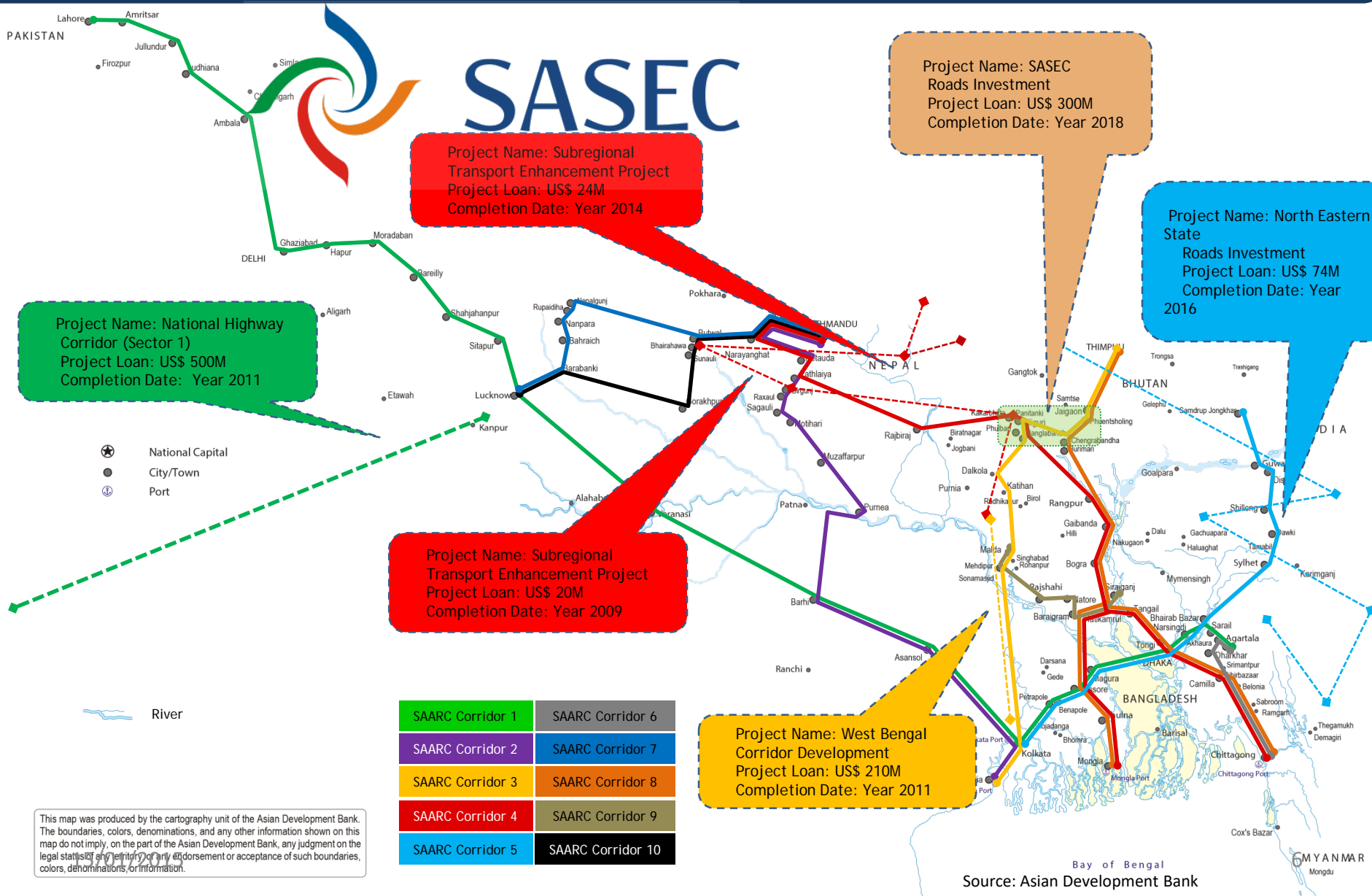


BCIMT connects potential economic corridors in South Asia and East Asia



Enhancing Links: SASEC

South Asia Subregional Economic Cooperation Program



This map was produced by the cartography unit of the Asian Development Bank. The boundaries, colors, denominations, and any other information shown on this map do not imply, on the part of the Asian Development Bank, any judgment on the legal status of any territory or any endorsement or acceptance of such boundaries, colors, denominations, or information.

Enhancing Links: GMS

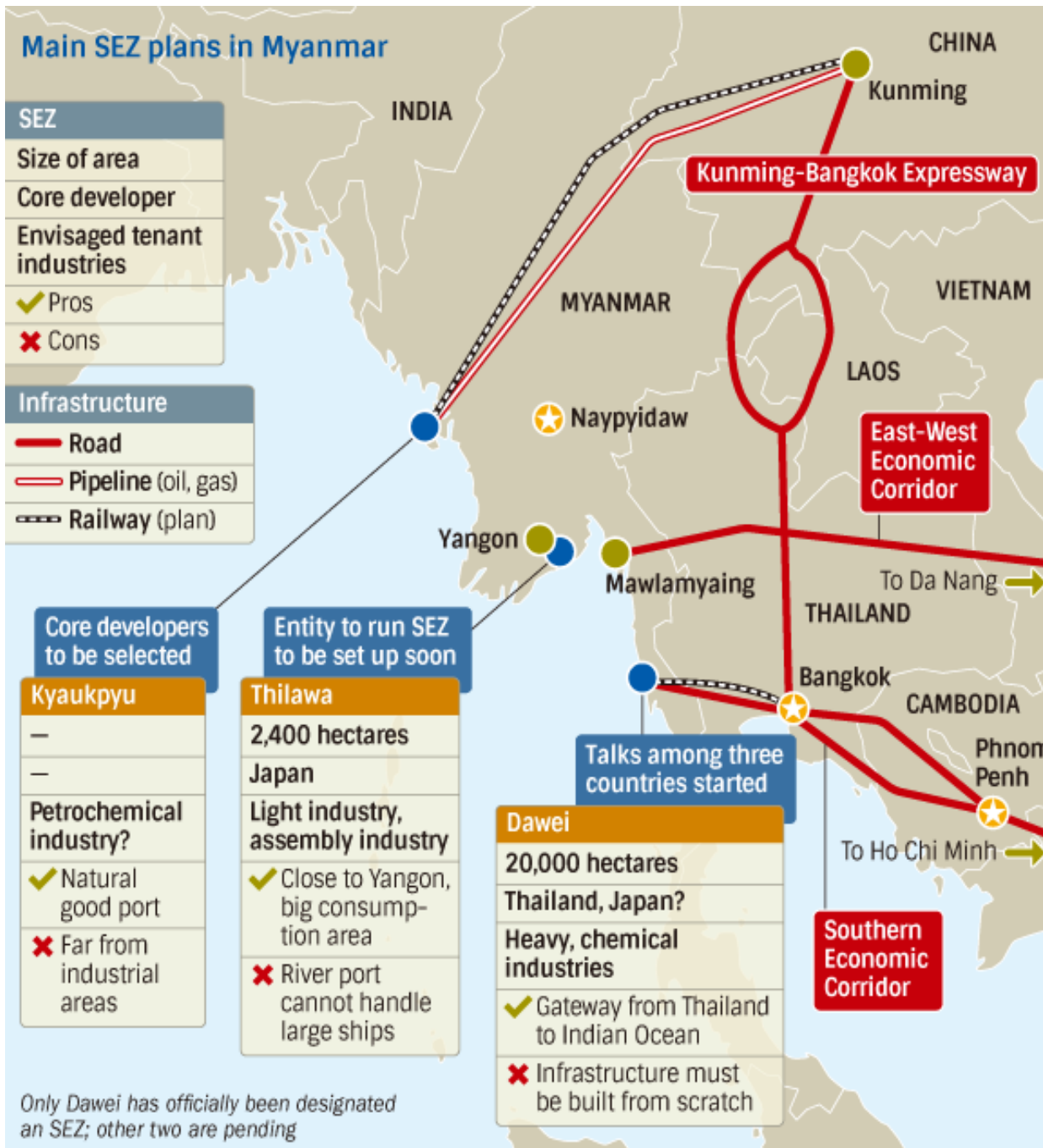
Two Decades of success: Linking South Asia to South East & East Asia



- Rapid progress: road, power
- Myanmar roads- Link South Asia with South East Asia (2020)

2020





The policy of **special economic zones** (in addition to industrial zones) as the strategy for industrialization by means of a more comprehensive agglomeration of industrial clusters

Source: Toru Takahashi, Myanmar pins growth ambitions on new economic zones, *Nikkei Asian Review*, November 21, 2013

The proposed Dawei SEZ project with railway linking up with the East-West transport corridor across Vietnam, Cambodia and Thailand will integrate southern Myanmar with Indo-China and with major sea routes



THREATS OR OPPORTUNITIES?

The Dawei deep-sea port project will open up a new transport link for Southeast Asia and southern China. Further down in Satun's Langu district is a Thai plan to build a new port at Pak Bara.

Other projects in Dawei:

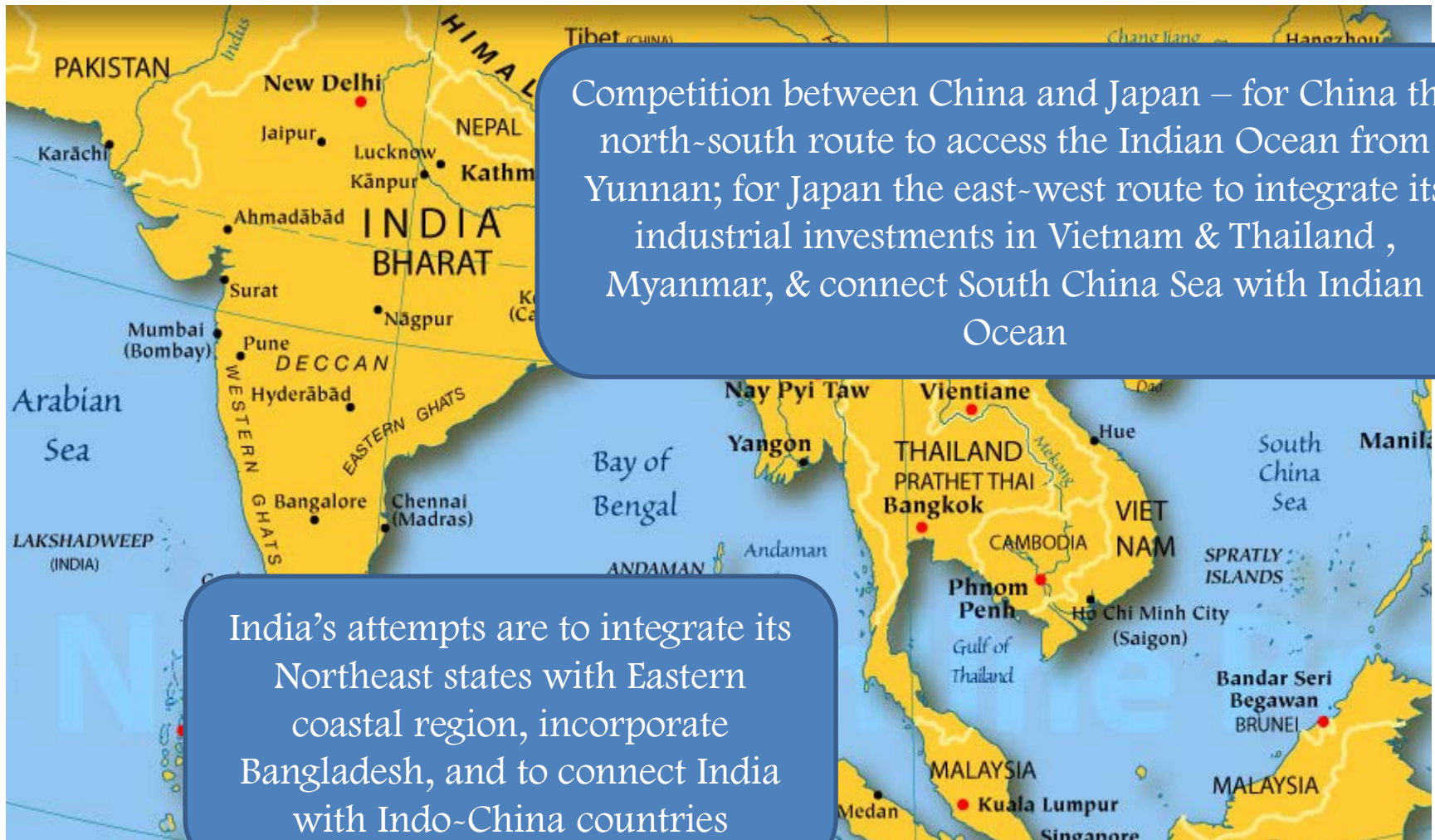
- Integrated steel mill (13,750 rai)
- Petrochemical complex (17,220 rai)
- Oil and gas project (8,700 rai)
- Coal-fired power plants (2,300 rai)
- Fertiliser plant (2,400 rai)

Source: Italian-Thai Development and Bangkok Post

POSTgraphics

The Dawei SEZ project will be 3-way cooperation among Myanmar, Thailand & Japan

Geostrategic importance of Myanmar – China's Belt and Road Initiated strategy & Japan & India's attempts at regional integration



Competition between China and Japan – for China the north-south route to access the Indian Ocean from Yunnan; for Japan the east-west route to integrate its industrial investments in Vietnam & Thailand, Myanmar, & connect South China Sea with Indian Ocean

India's attempts are to integrate its Northeast states with Eastern coastal region, incorporate Bangladesh, and to connect India with Indo-China countries

THAI-CHINA DUAL-TRACK RAIL PLAN

Total length of the route: **873km**

Phase 4: 355km

Nakhon Ratchasima-Nong Khai

Construction will start by December 2015. The line is expected to be completed and ready in March 2018.

Phase 3: 138.5km

Kaeng Khoi-Nakhon Ratchasima

Phase 1:* 133km

Bangkok-Kaeng Khoi

Phase 2:* 246.5km

Kaeng Khoi-Map Ta Phut

*Construction of Phases 1 and 2 will begin by September 2015. Transport Minister ACM Prajin Juntong expects these sections to be ready in December 2017.



Thailand's railway plans with China and Japan (together with China-Laos railway) will compete with the proposed China-Myanmar railway

TIMEFRAME FOR MID- AND HIGH-SPEED RAILWAY LINES

THAI-JAPANESE 715KM HIGH-SPEED BANGKOK-CHIANG MAI RAILWAY LINE

- May 26 to 27:** Signing a memorandum of cooperation
- June:** Conducting a survey
- January 2016:** Commencement of construction

THAI-CHINESE 867KM MID-SPEED BANGKOK-NONG KHAI RAILWAY LINE

- August:** Details to be released on construction costs and credit line
- October:** Construction of Phase 1 and 3 to commence
- December to January 2016:** Construction of Phase 2 and 4 to commence
- December 2017 to Mar 2018:** Services on Phase 1 to 4 to commence



Source: The Transport Ministry

POSTgraphics

Source: <http://www.dickvanderlugt.nl/wp-content/uploads/2015/01/Sino-Thai-dual-track-rail-plan.jpg>

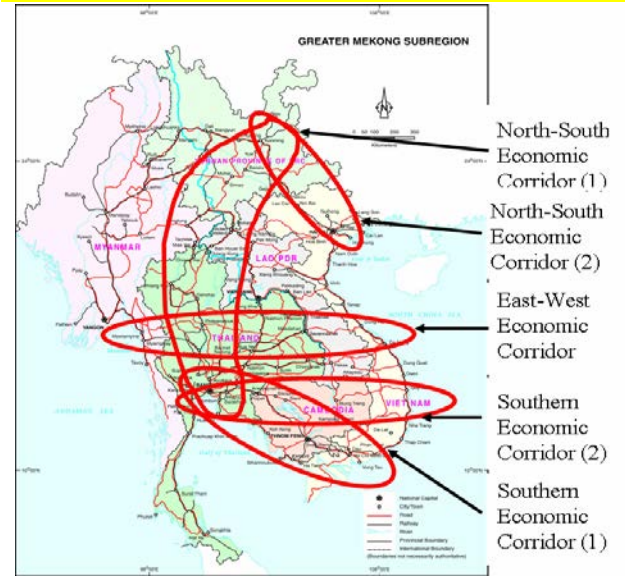
Source: http://www.nationmultimedia.com/new/2015/05/18/national/images/30260325-01_big.jpg

Source: Transport Ministry

NATION GRAPHICS



Greater Mekong Sub-region (Cambodia, China, Lao, Myanmar, Thailand, & Viet Nam since 1992 led by Asian Development Bank) has its planned transport corridors traversing the Indo-China Peninsula



Sources: <http://vigcollab.mot.go.th/gm/document-1.9.9273/GMS%20Economic%20Corridors%20Map.jpg> & <http://www.gmsbizforum.com/show.php?id=132>

Japanese focus on East-West corridors in competition with China and integrating its investments at the expense of local trade with China



Source: Nam Pan, *Japanese ODA to Asian Countries: An Empirical Study of Myanmar Compared with Cambodia, Laos, and Vietnam*, Policy Research Institute, Ministry of Finance, Japan.

Table 3. Japanese ODA disbursement to ASEAN by fiscal year
(¥ 100 million)

Fiscal Year	2008	2009	2010	2011	2012
Country					
Cambodia	134.34	225.79	151.2	223.73	103.64
Indonesia	1323.16	1271.13	588.47	847.52	277.55
Lao PDR	64.33	88.37	65.8	119.72	79.62
Malaysia	34.44	24.81	30.61	82.71	8.7
Myanmar	47.43	46.34	38.79	63.16	2306.7
Philippines	422.24	804.48	594.52	802.33	699.72
Thailand	685.58	93.05	311.63	41.61	124.65
Vietnam	946.19	1579.45	1013.7	2865.17	2131.51

Source: www.mofa.go.jp

India's multi-modal projects in Western Myanmar



Kaladan Multi-Modal Transit Transport Facility



Calcutta → West Bengal → Mizoram(Aizawl) 1967 Kilometer
 Calcutta → Sittwe(Thro Kaladan River) → Mizoram(Aizawl) 1294 Kilometer
 Saving Distance by using through Kaladan river route- 673 Kilometer (418 miles)



The following key components included in the project:-

- (1) The land required for the project will be provided gratis by Myanmar
- (2) Construction of port / inland water transport (IWT) terminal and related infrastructure facilities at Sittwe port
- (3) Development of Kaladan waterway from Sittwe to Paletwa (157 km)
- (4) Construction of an IWT / highway trans-shipment terminal and related facilities at Paletwa.
- (5) Construction of a highway from Paletwa to Myanmar-India border (248 Km)
- (6) Maintenance and management of the above facility components

Trial run for the India-Myanmar-Thailand (IMT) trilateral highway likely in December 2015 – supported by ADB

Source: http://www.thehindu.com/multimedia/dynamic/O1471/TH_31_Highway_col_1471900e.jpg

Opportunities for Myanmar

Policy coordination

Contribute to a more effective implementation of the Myanmar and neighbor countries strategic cooperation, and provides open bilateral policy coordination in multilateral frameworks

Facilities connectivity

Improve infrastructure construction, improve people's quality of life, improve the ability to attract investment

Unimpeded trade

Strengthen bilateral economic and trade cooperation, improve Myanmar's export capacity

Financial integration

Effectively improve Myanmar's ability to attract foreign investment.

People-to-people bond

Conducive to enhancing mutual understanding and awareness between Myanmar and neighbor countries peoples, and promote Myanmar tourism industry to further develop the Chinese market.

MYANMAR IN 2015

- ***POSITIVE CHANGE***
- ***FACING BIGGEST CHALLENGES***
- ***SPEED AND SCALE OF ECONOMIC MANAGEMENT***
- ***STILL NEED TO CONTINUE SUPPORT FROM INTERNATIONAL INSTITUTION TO PROVIDE TECHNICAL ADVICE IN REFORM PROCESS***
- ***PEACE PROCESS FOR ECONOMIC & SOCIAL DEVELOPMENT***
- ***TO ENSURE REFORM PROCESS BENEFIT REACH ALL MEMBERS OF SOCIETY IN THE REGION***

Regional investment framework

- **Improvement of cross-border facilities**
- **Development of logistics facilities**
- **Build institutional capacities**
- **Establishment of research laboratories for road and bridge**
- **Maximizing Multimodal transport linkages via (railways, roads, ports and inland water transport)**

Transport and trade facilitation

- Exchange of traffic rights arrangements
- Enhance coordinated border management by simplifying , standardizing, harmonizing, custom procedure and operations
- Drafting bilateral cross-border trade agreements
- Facilitate implementation of Single-Window stop inspection at check points
- ***** LONG WAY TO GO******

Asian Highways

AH1 ~ 1650 km
(Myawaddy – Yangon – Mandalay – Tamu)

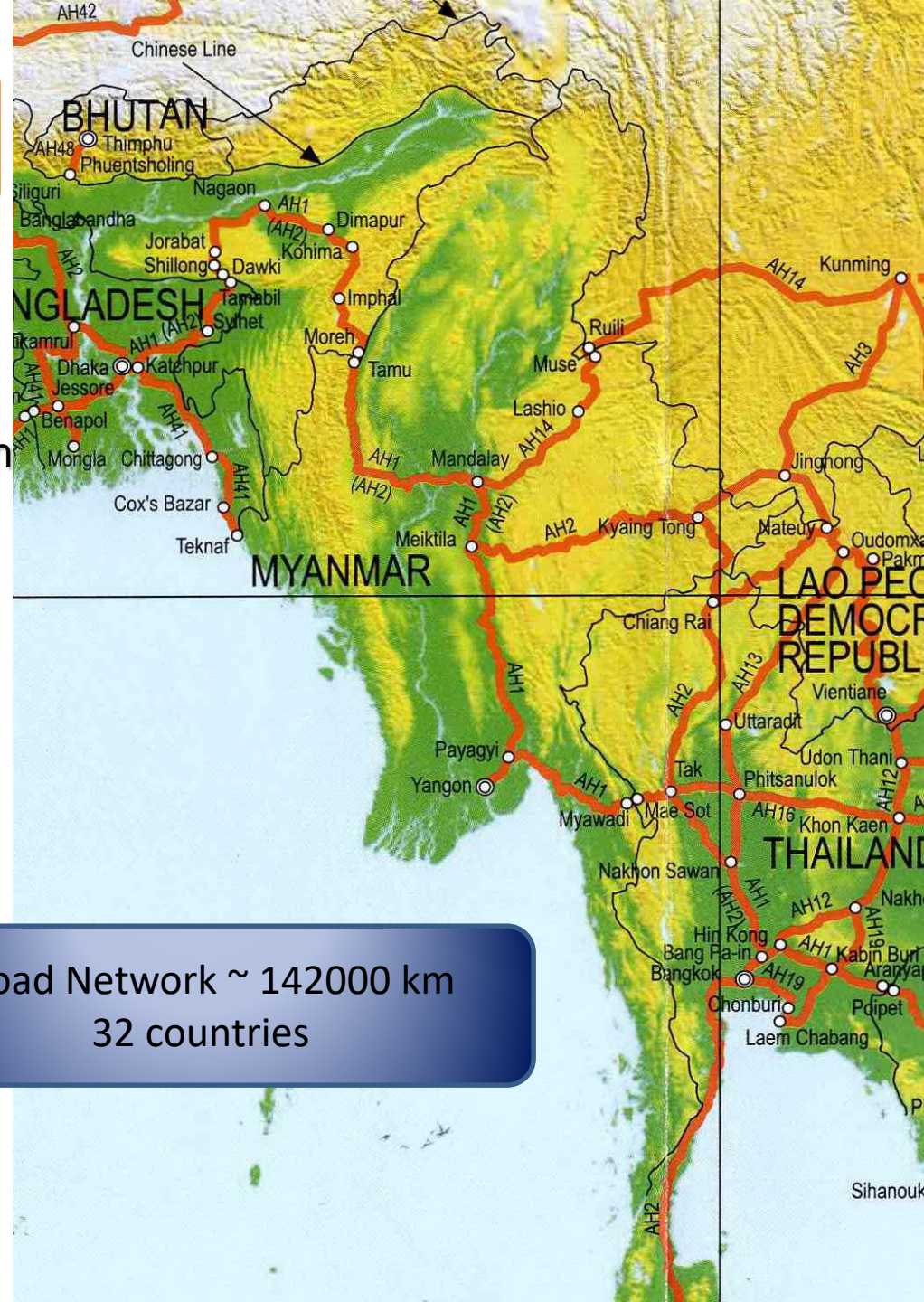
AH2 ~ 807 km
(Tachileik – Meikhtila – Tamu)

AH3 ~ 93 km
(Mongla – KyaingTong)

AH14 ~ 453 km
(Muse - Mandalay)

Total length of roads
inside Myanmar – 3003 km

Road Network ~ 142000 km
32 countries



INDIA

India – Myanmar – Thailand Tripartite Highway 1360 km

MOREH (INDIA) / TAMU (MYANMAR)

CHINA

Implementation of Transport Linkages Ministerial Meeting

New Delhi

23rd Dec, 2012.

Under maintenance
2 lanes, 5.5 m

KALAY

CHONGMA PALE

Mongwa

MANDALAY

KENTUNG

PAKKOKU BAGAN

MEIKTILA

MAE SAI

NAYPYITAW

TOUNGOO

Oktwin

PAYAGYI

Theinzayat

MYAWADDY (MYANMAR) / MAE SOT (THAILAND)

YANGON

THATON

THAILAND

Financing Portion:

Thailand

India

Myanmar

FS. By UN-ESCAP

BOT upgrading to 2 lanes in 3 years (2008-2011)

Bagan Bypass route

4 lane 100 kms Underconstruction

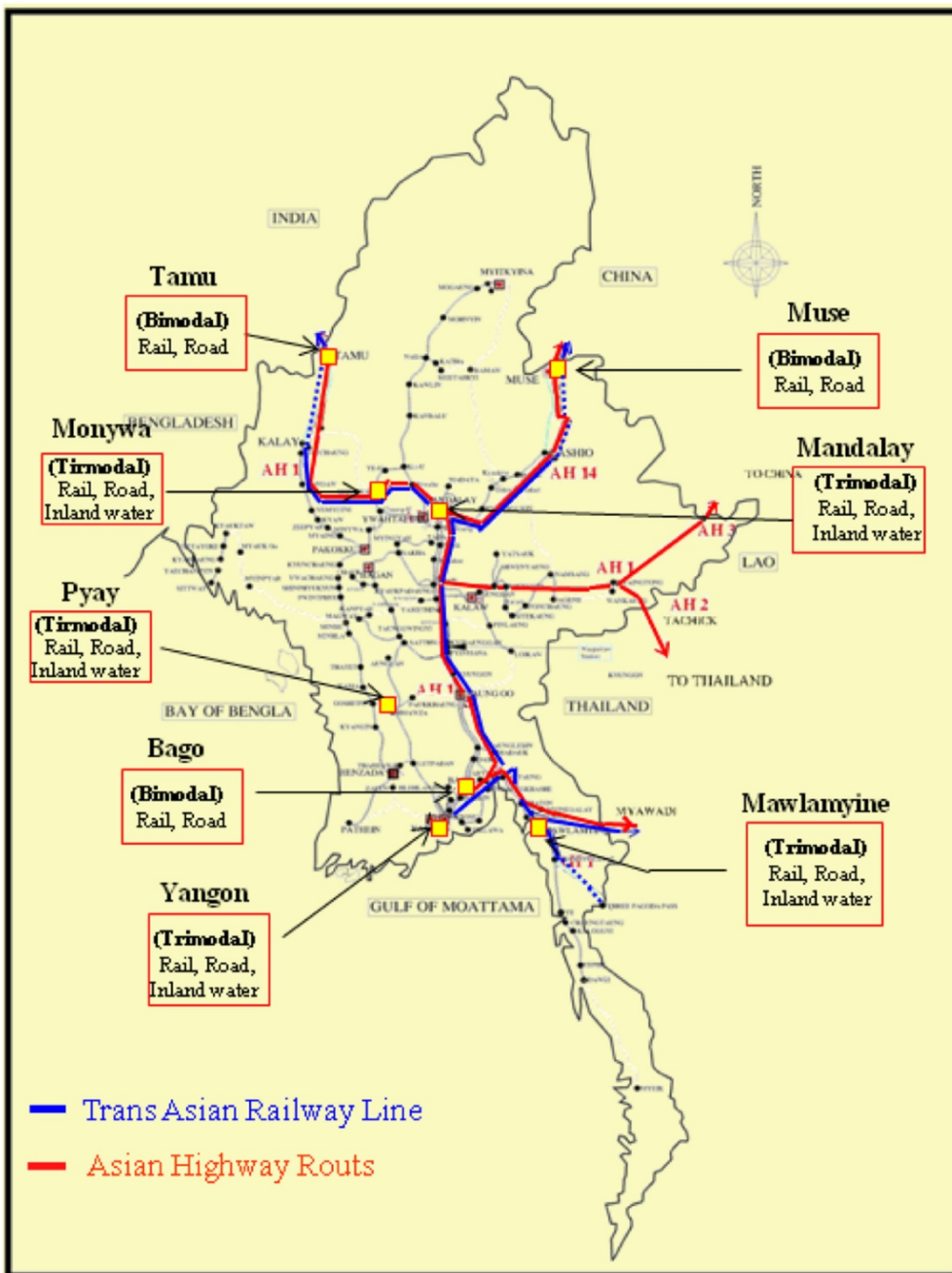
New 4 lane 360 kms completed

“ POTENTIAL DRY PORTS IN MYANMAR”

PREFEASIBILITY STUDY

- carried by UNESCAP 2012
- 8 potential key sites
- Intergovernmental agreements are ready to sign

INTERNATIONAL IMPORTANCE IN MYANMAR FOR DRY PORTS



**ASEAN Outstanding Awards
for 2011 in CAFEO-30**

Pakkoku Bridge

**Completion of
Three Major Bridge Projects
across the Ayeyarwaddy River
within Two Years' period (2009-2011)**



Sinkham Bridge



Naungdone Bridge

KAYIN STATE

Thanlwin (Phaan) Bridge



Gyaing (Kawkareik) Bridge



Gyaing (Zarthapyin) Bridge



SAGAING REGION

Uru Bridge



Maezar Bridge



Myitthar Bridge (Kalaywa)



Chindwin Bridge (Monywa)



Sittaung (MoatPalin) Bridge



Yadanarbone Bridge



Thanlwin Bridge (Mawlamyine)



Leintlee Cable stayed Bridge



NATIONAL SPATIAL PLANNING

- Adopted Yangon and Mandalay Bi-Polar Development Concept
- Practice Concentrated Decentralization and Balanced Development Strategy

National Growth Center

- Yangon, Mandalay and Special Economic Zone (SEZs) (Thilawa, Dawei, Kyawkphyu, NgayokeKaung)

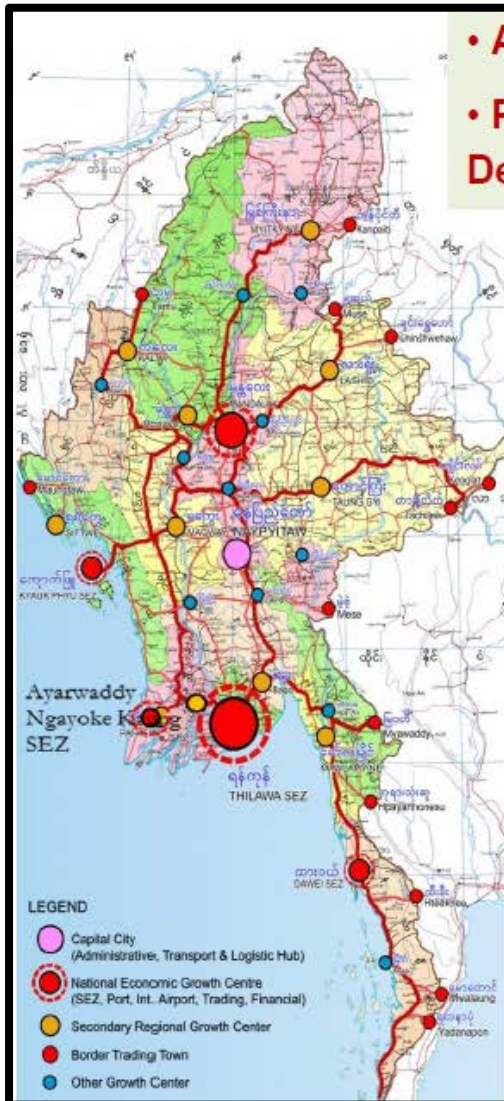
Regional Growth Center

- Capital and Major Cities of States and Regions (Sittwe, Patheingyi, Bago, Mawlamyine, Dawei, Monywa, Myitkyina)

Special Function Growth Center

- Border Trading and SME (Thai-Myawaddy, Tarchilake, China- Muse, India-Tamu, Bangladesh – Maungtaw)
- Tourism and Services Based Zone (Bagan, Inlay, Coastal area)
- Resource Based Industrial Zone (water, mineral, agriculture, ..)

Main Corridor, Emerging Corridor, Major Communication Axis



NEW EMERGING CORRIDOR

NGAYOKE KAUNG – PATHEIN – YANGON = $94+196 = 290$ km

YANGON-THAHTON-PHA AN- MYAWADDY = $(239+41.4+129.6= 420$ km

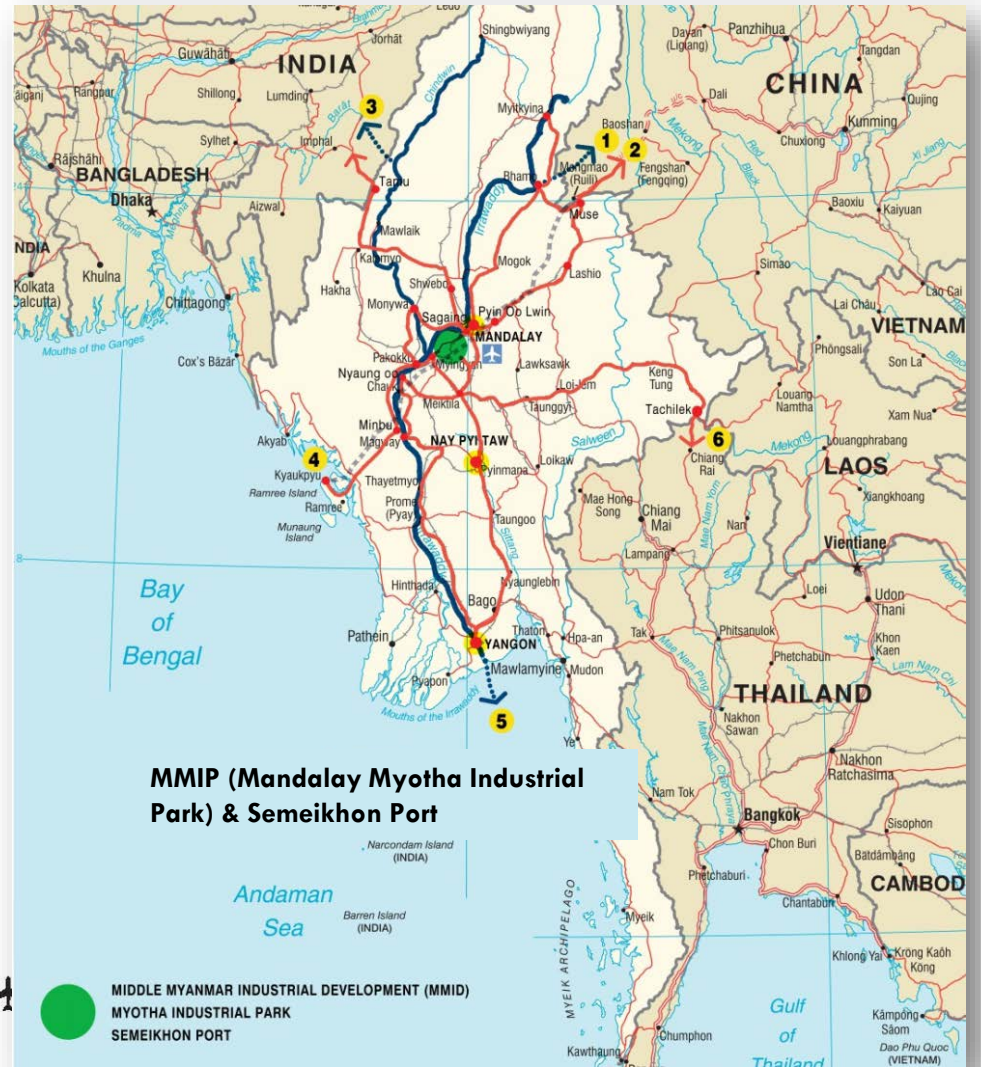
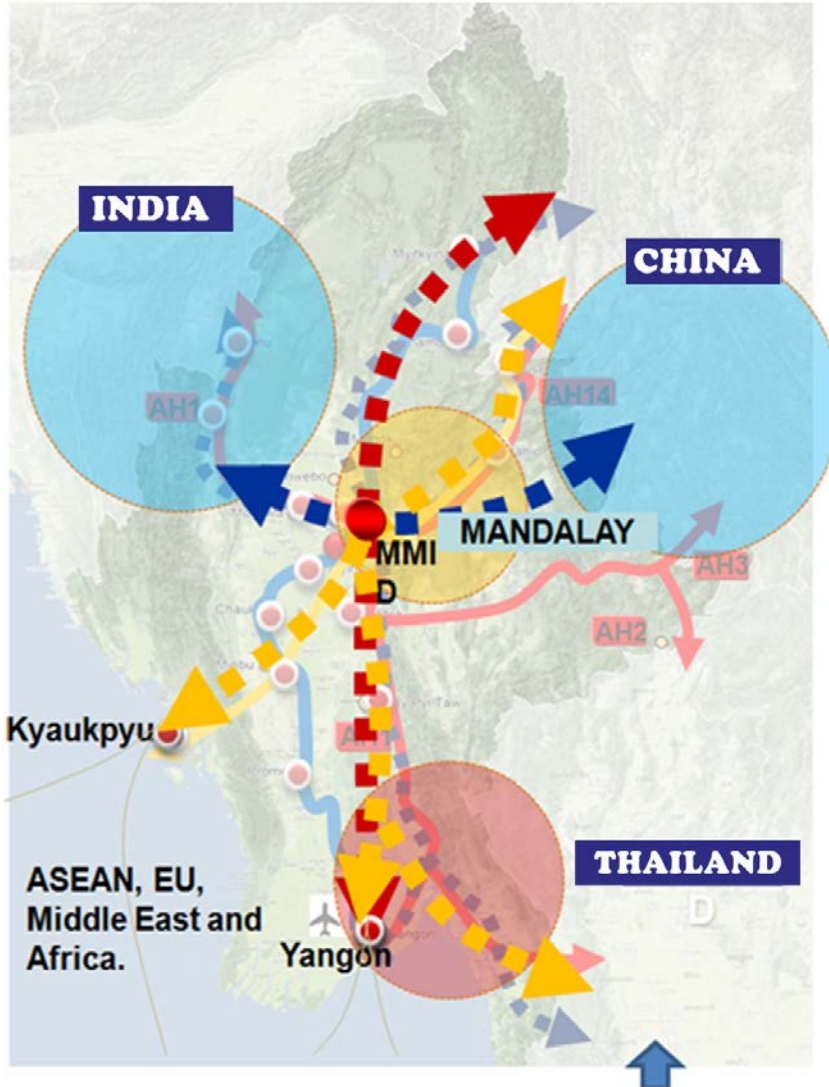


Agro-Based SEZ Development
Eco-Friendly Tourism Development
Transport Corridor Development
Port and Logistic Development

Rail Transport



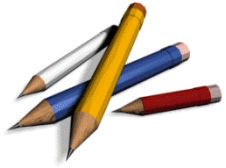
- ❖ **Myanma Railways Network on**
- ❖ **Established 1st May 1877**
- ❖ **31th October 2016**
- ❖ **Divided into 11 divisions**
- ❖ **Employment strength – 19466**
- ❖ **Single Route 5405.285 km**
- ❖ **Double Route 705.196 km**
- ❖ **Total Route Length 6110.481 km**
- ❖ **Total Track Length 7942.372 km**
- ❖ **Bridges 12103 Nos**
- ❖ **Tunnels 12 Nos**
- ❖ **Railway Stations 960 Nos**
- ❖ **1000 mm gauge (Narrow gauge)**
- ❖ **The longest rail transport network in ASEAN**



 **MIDDLE MYANMAR INDUSTRIAL DEVELOPMENT (MMID)**
MYOTHA INDUSTRIAL PARK
SEMEIKHON PORT

Myanmar in Brief

Rich Natural Resources



10th largest resources of natural gas in the world, over 90 trillion cubic feet



Expansive forest which covers half of total area of the country, exports 80% of world teak supply

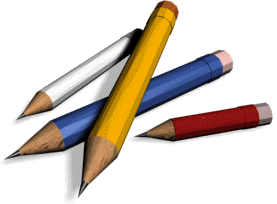
Fertile land for agriculture which amounts 19.3 million hectares arable land and out of these, over 6 million hectares have not yet been exploited



Fishery resources currently being used is less than 60% of sustainable yield, potential of 1.05 million MT of fish and fishery product

Myanmar in Brief

Rich Natural Resources



Abundance of precious gem stone such as ruby, sapphire, jade and diamond. Ruby accounts for 90% of world supply and the largest jade resource country in the world.



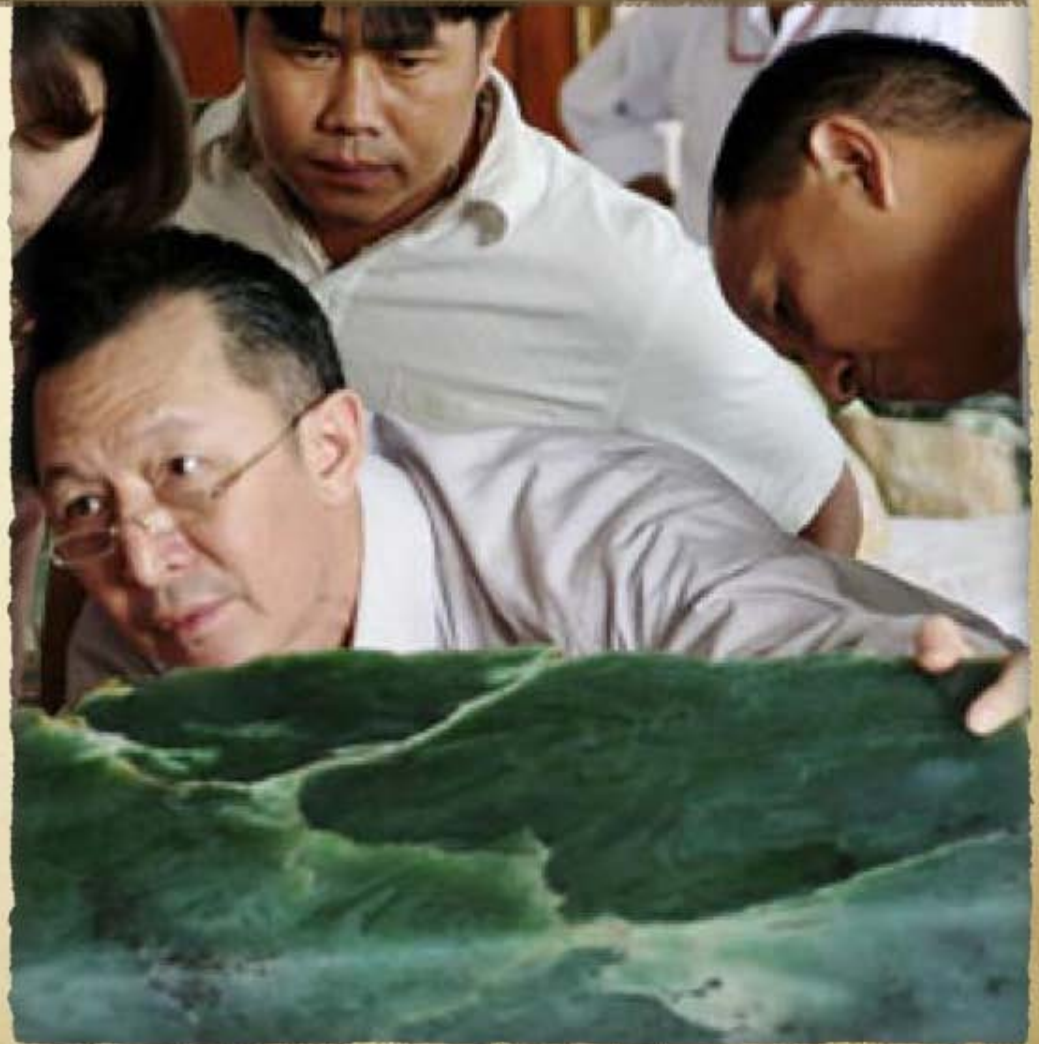
Has gold deposit across the country

Copper is the largest export of mining product



Others mining product such as silver, lead, tin, tungsten and antimony deposit are widespread in the country

Big Jade Production in the World



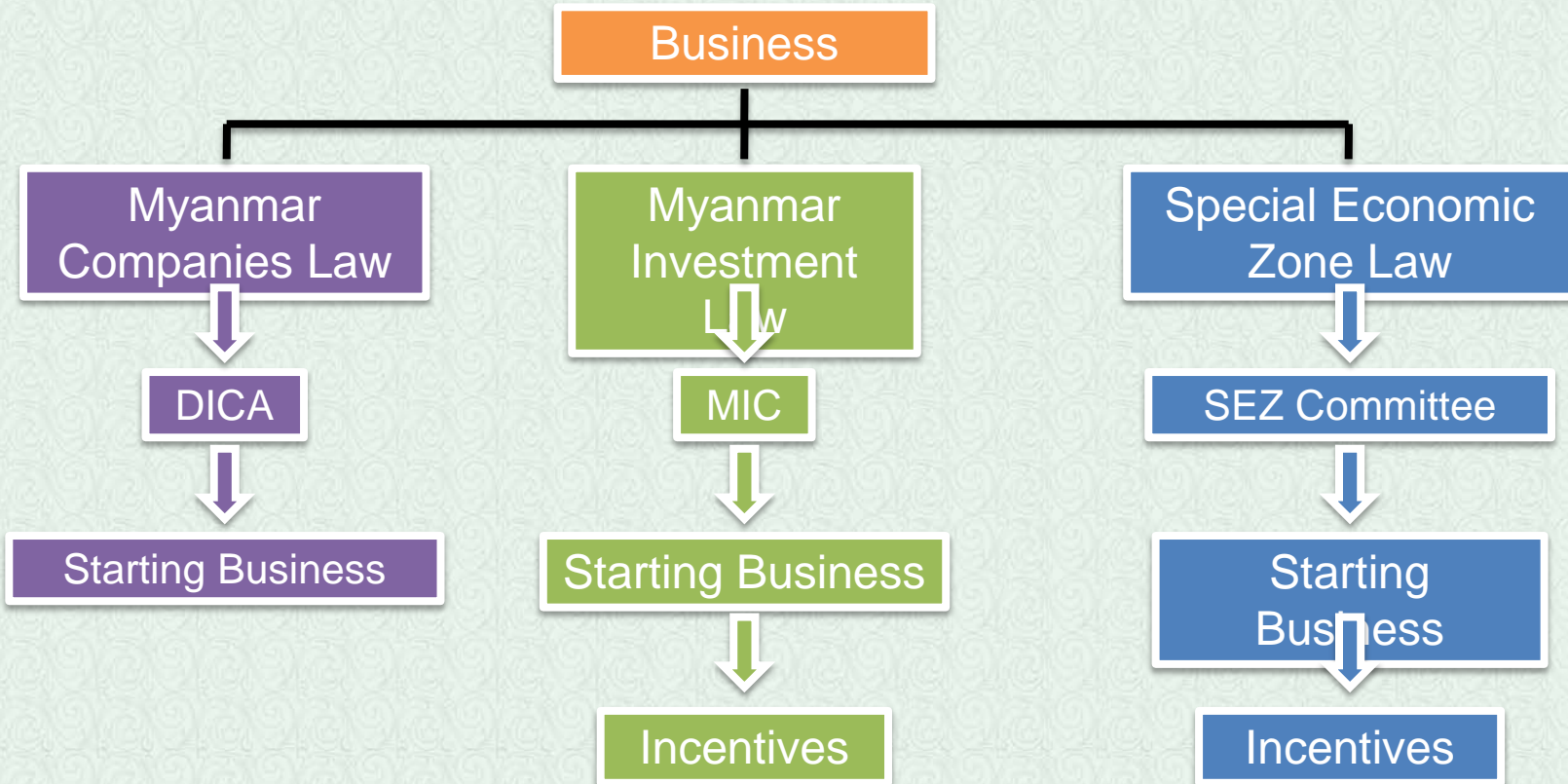


The Best Ruby in
the World is from
Myanmar



©1999 Fred Ward

Mode of Doing Business





What are MIC & DICA?



- ✓ The Directorate of Investment and Company Administration (DICA) -
 - one of the departments under the Ministry of Investment and Foreign Economic Relations (MIFER).
 - serves as the Secretariat Office of Myanmar Investment Commission (MIC).
- ✓ The responsible for [Investment](#) and [Company Administration](#).
- ✓ The First Contact Point for Investors.

Myanmar Investment Commission (MIC)

1.	H.E. U Thaung Tun	Union Minister for Ministry of Investment and Foreign Economic Relations	Chairman
2.	H.E. Dr. Than Myint	Union Minister for Ministry of Commerce	Vice Chairman
3.	H.E. U Tun Tun Oo	Union Attorney General for Union Attorney General Office	Member
4.	U Set Aung	Deputy Minister for Ministry of Planning and Finance	Member
5.	Daw Nilar Kyaw	Minister for Yangon Regional Government	Member
6.	Dr. Aung Tun Thet	Economist	Member
7.	U Khin Maung Yee	Permanent Secretary for Ministry of Natural Resources and Environmental Conservation	Member
8.	U Toe Aung Myint	Permanent Secretary for Ministry of Commerce	Member
9.	U Htein Lwin	Permanent Secretary for Ministry of Electricity and Energy	Member
10.	U Htay Chun	Deputy Director General (Retired), Directorate of Investment and Company Administration	Member
11.	U Aye Lwin	Central Executive Committee Member, Republic of the Union of Myanmar Federation of Chambers of Commerce and Industry	Member
12.	U Aung Naing Oo	Director General for Directorate of Investment and Company Administration	Secretary
13.	Daw Mya Thuza	Deputy Director General (Retired), Directorate of Investment and Company Administration	Joint Secretary



Law, Rules and Notifications for Investment

1.	Myanmar Investment Law	18.10.2016
2.	Myanmar Investment Rules	30.3.2017
3.	Designation of Development Zone (10/2017)	22.2.2017
4.	Prescribing Investment Capital Amount for Investment Activities for State and Regional Investment Committees to Issue Endorsement Order	3.3.2017
5.	Classification of Promoted Sector (13/2017)	1.4.2017
6.	List of Restricted Investment Activities (15/2017)	10.4.2017



How to Register a New Company in Myanmar

How to Register a New Company in Myanmar



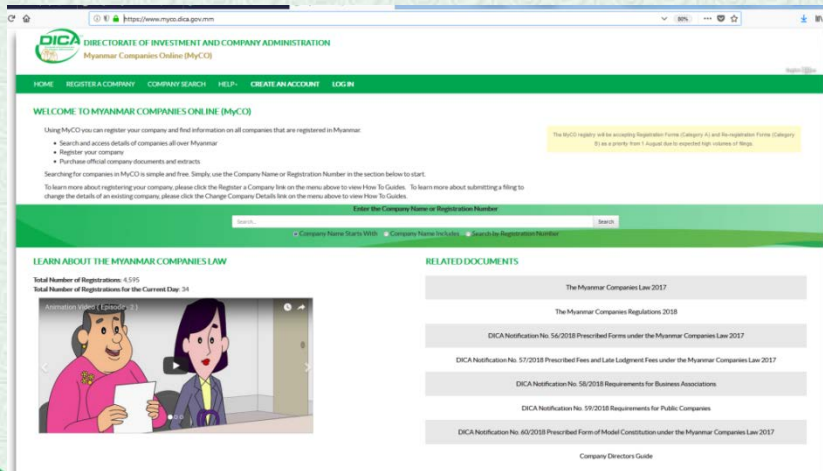
Myanmar Companies Law

(Launched at 1st August 2018)



MyCo →

Myanmar Companies Online Registration.



<https://www.myco.dica.gov.mm/>



Foreign Share Ratio up to 35% → Local Company



Myanmar Investment Law

New Myanmar Investment Law



Treatment of Investors

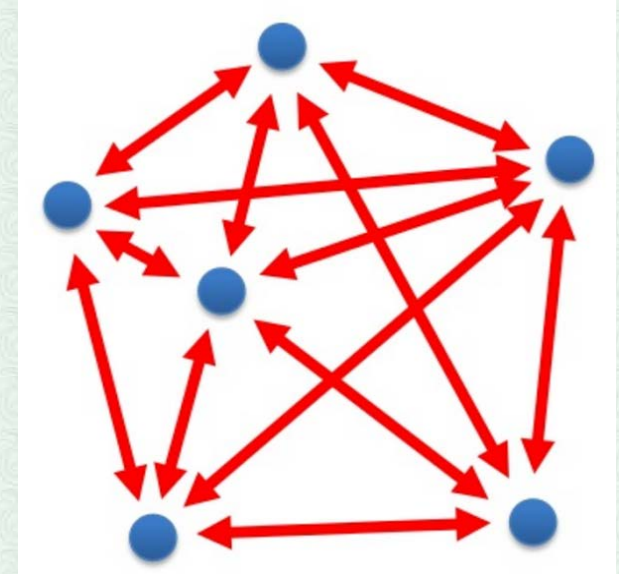
National Treatment for the Foreign
Investors and Investments

Most-Favoured Nation Treatment

Fair and Equitable Treatment

Decentralization

-  Permit Vs Endorsement
-  Myanmar Investment Commission (MIC)
 -  Permit and Endorsement
-  State and Region Investment Committees
 -  Endorsement
 -  Can approve under 5 Million USD.



Submitting Proposal to MIC (Section 36)



1. Businesses that are strategic for the Union
2. Large capital intensive investment projects
3. Projects which have large potential impact on the environment and the local community
4. Business carried out in the State-owned land and building
5. Businesses which are designated by the government to require the submission of a proposal to the Commission



Endorsement Application Submission

Business except
where it concerns
investments
stipulated under
section 36

Endorsement
application to the
Commission

To enjoy the Rights to Use
Land under Chapter (12) and
Exemptions and Reliefs under
sections 75,77 and 78

Not required to submit
a Proposal to the
Commission



Prohibited Investment

Business:

- the **hazardous or poisonous** wastes;
- technologies, medicines and instruments which are **still being tested** abroad or which have not obtained relevant approvals for use, planting except for the purpose of R&D;
- may affect the **traditional culture** and customs of the racial groups;
- may affect the **public health**
- may cause **damage to the natural environment and ecosystem**;
- manufactured goods that are **prohibited in accordance with existing laws**.





Restricted Investment (Notification 15/2017)

- Investment activities allowed to carry out *by State only*;
- Investment activities restricted *to foreign investors*;
- Investment activities allowed only in form of *joint venture* with a citizen owned entity or a citizen of Myanmar; and
- Investment activities permitted with the *recommendation of the relevant ministries*



Rights to Use Land



- From any government body or government organization
- From private land-holders

Initial 50 years

The period of consecutive 10 years

- From any government body or government organization
- From private land-holders

- From any government body or government organization
- From private land-holders

Further 10 years



Employment of Staff and Workers



Any Citizen

- ✓ Senior Manager
- ✓ Expert
- ✓ Advisor



Only Myanmar Citizens

- **The work**
which does not
require skills

Investment Guarantee

Guarantees not to expropriate or nationalize or indirect expropriation to any investment



Conditions for expropriation

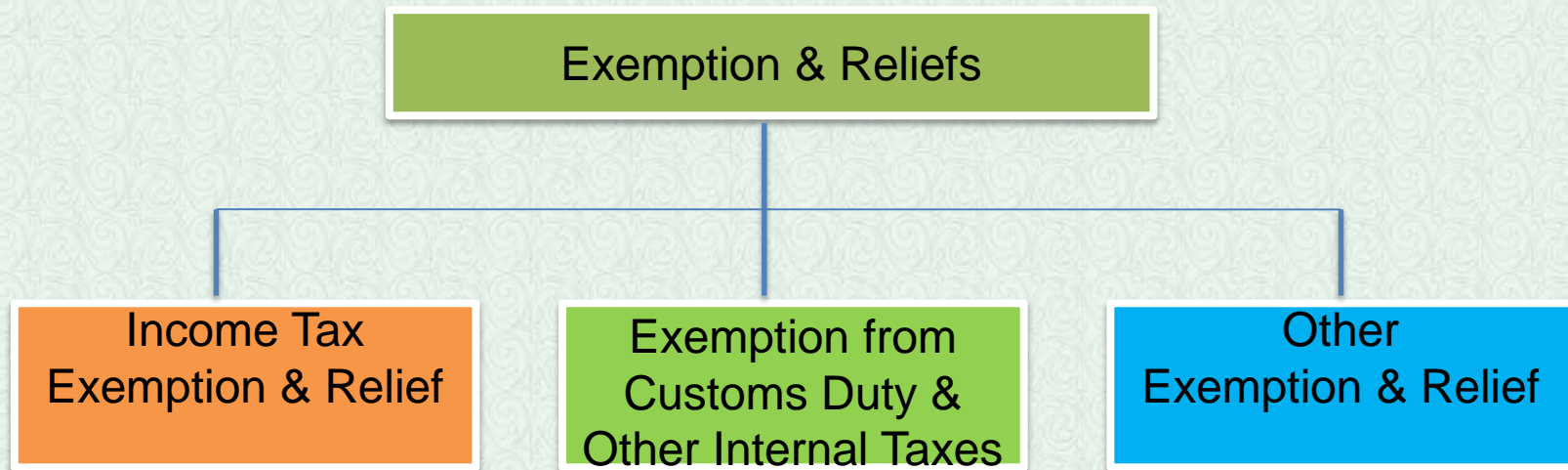
- ✓ For a public interest
- ✓ In a non-discriminatory manner
- ✓ In accordance with due process of law
- ✓ Upon payment of prompt, fair, adequate and effective compensation



Incentives under Myanmar Investment Law

Incentives under Myanmar Investment Law

- ❖ Investors may apply one or more than one the exemptions and reliefs



Promoted Sectors (Notification 13/2017)



Agriculture and its related services (except cultivation and production of Tobacco and Virginia)



Plantation and conservation of forest, and other businesses with forest



Livestock production, breeding and production of fishery products, and its related services



Manufacturing (Except manufacturing of cigarette, liqueur, beer, and other harmful products to health)



Establishment of Industrial Zones



Establishment of New Urban Areas

Promoted Sectors (Notification 13/2017)



**City Development
Activities**



**Construction of Road, Bridge
and Railway Line**



**Construction of Seaport,
River Port and Dry Port**



**Management, Operation
and Maintenance of
Airport**



Maintenance of Aircrafts



**Supply and Transport
Services**

Promoted Sectors (Notification 13/2017)



**Power Generation,
Transmission and Distribution**



**Production of Renewable
Energy**



**Telecommunication
Businesses**



Education Services



Health Services



**Information Technology
Services**

Promoted Sectors (Notification 13/2017)



Hotel and Tourism

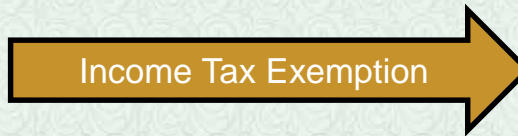
Science Research Development Business



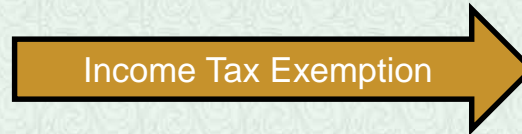
Incentives under Myanmar Investment Law



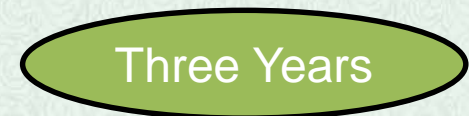
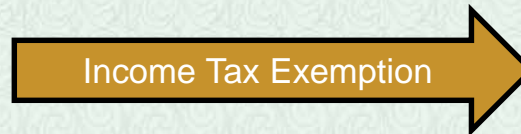
Zone(1)
Least- Developed Regions and States
Total 156 Townships



Zone(2)
Moderately Developed Regions and States
Total 122 Townships



Zone(3)
Developed Regions and States
Total 46 Townships



Designation of Development Zones (Notification 10/2017)

Zone 1: Less Developed Zone

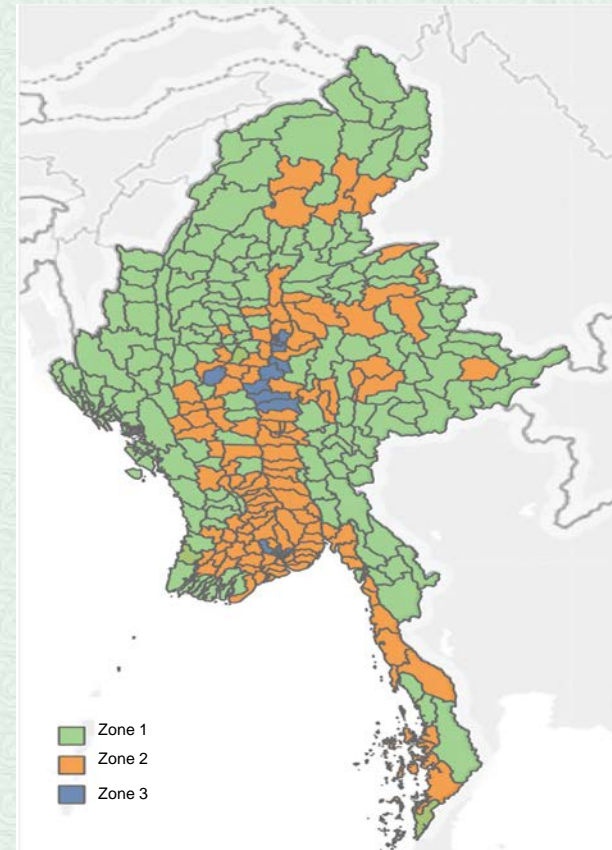
Total: 156 townships

Zone 2: Moderate Developed Zone

Total: 122 townships

Zone 3: Developed Regions

Total: 46 townships

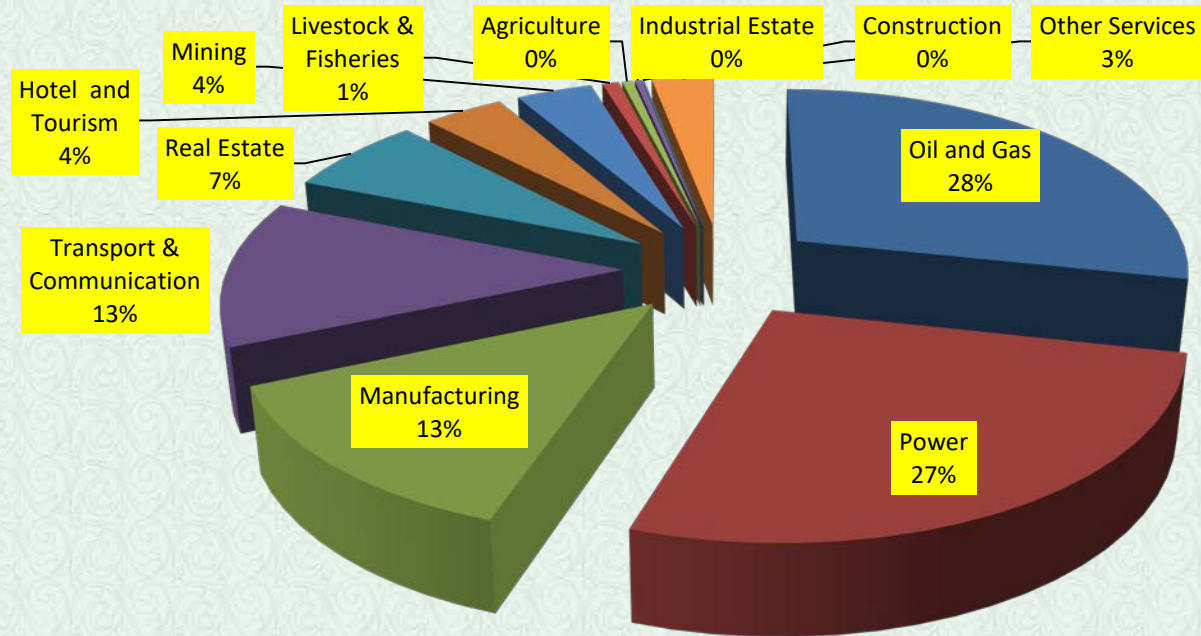




FDI in Myanmar

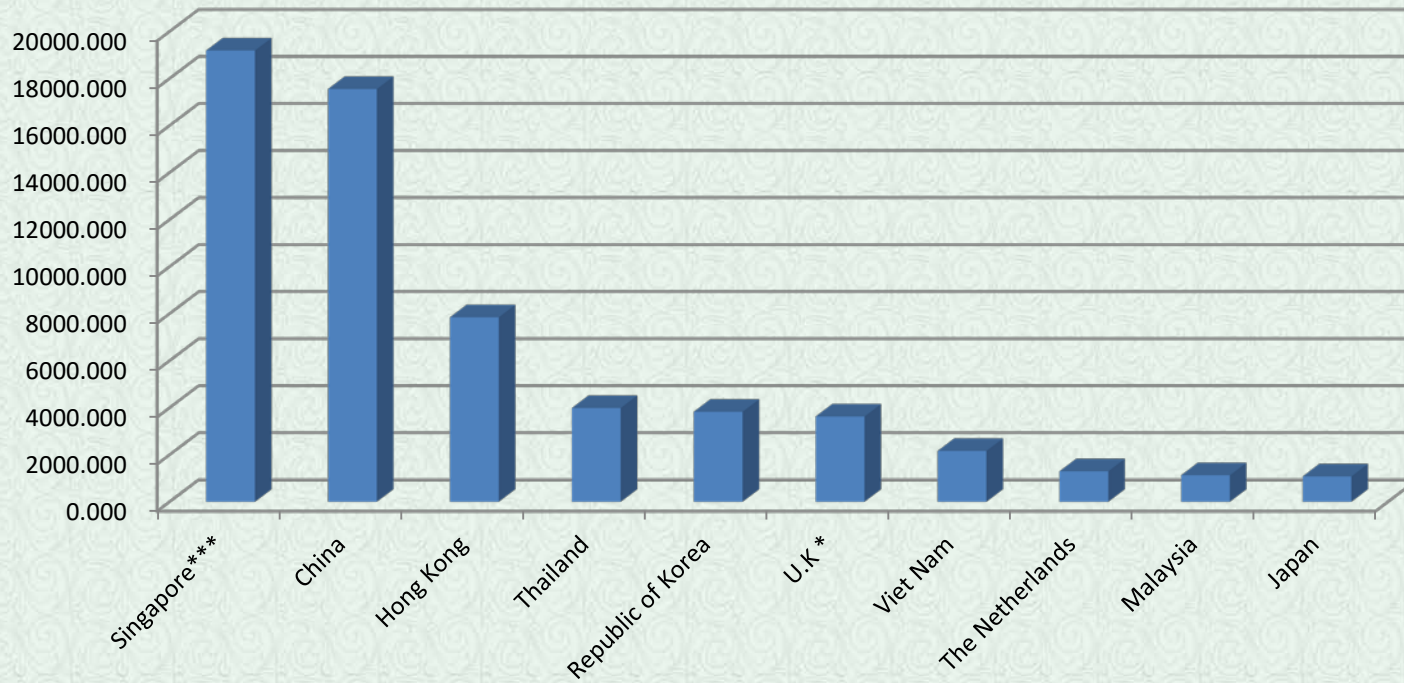
Foreign Investment in Myanmar

(1988-1989 to January, 2019)



Foreign Investment of Permitted Enterprises as of (31-1-2019) (Countries)

US\$ in Million



Foreign Investment of Existing Enterprises of Taiwan
(As of January 31, 2019)

Sr. No.	Particulars	No	Approved Amount (US \$ in million)
1	Manufacturing Sector	23	57.807
2	Agriculture Sector	1	1.000
Total		24	58.807

Foreign Investment of Existing Enterprises of Taiwan (As of January 31, 2019)

No.	Particulars	Form of Organization	Type of Business	US \$ in million
1. Manufacturing Sector				57.807
1	Force Co.,Ltd.	Limited Company(100% foreign owned)	Manufacturing of Shoes on CMP Basis	0.760
2	Jiulin Technology Co.,Ltd	Limited Company(J.V)	Manufacturing and marketing of electronic siren and electrical goods	0.870
3	Coteck (Myanmar) Industry Company Limited	Limited Company(J.V)	Manufacturing and Marketing of Polyurethane Decorative Materials	1.000
4	Eusebio Sporting (Myanmar) Co.,Ltd.	Limited Company(100% foreign owned)	Manufacturing of Sleeping Bags, Rucksacks, Tents & Outdoor Apparels on CMP Basis	2.365
5	Eslite Garment Co., Ltd.	Limited Company(100% foreign owned)	Manufacturing of Garments on CMP basis	1.254
6	Paragon Myay Latt Thar Co., Ltd. 1049/2015(1-12-2015)	Limited Company(J.V)	Manufacturing and Marketing of Roasted Sesame Oil and Huskless Sesame Seeds	6.000
7	Top Direction Industry Co., Ltd. 1073/ 2016(26-1-2016)	Limited Company(100% foreign owned)	Producing and Dying for All Kinds of Cotton Yarns	1.113
8	Known-You Seed Myanmar Co., Ltd. 1082/2016(17-2-2016)	Limited Company(J.V)	Sowing, Production and Sales of Seeds	1.180
9	Paragon Myay Latt Thar Co., Ltd.* 1049/2015(1-12-2015)	Limited Company(J.V)	Manufacturing and Marketing of Roasted Sesame Oil and Huskless Sesame Seeds	4.000
10	Pro Cap Company Limited	Limited Company(100% foreign owned)	Manufacturing of Various Kinds of Hats and Caps on CMP Basis	1.710
11	Topline Global Co., Ltd.	Limited Company(100% foreign owned)	Manufacturing of Various Kinds of Underwear on CMP Basis	2.100
12	Yong Cheng Co., Ltd.	Limited Company(J.V)	Manufacturing and Marketing of Rubber Wood Based Products	2.400
13	Force Co.,Ltd.*	Limited Company(100% foreign owned)	Manufacturing of Shoes on CMP Basis	0.248
14	Ceres Enterprise Limited	Limited Company(100% foreign owned)	Manufacturing of Garments on CMP Basis	6.910
15	South Honour Ltd.	Limited Company(100% foreign owned)	Manufacturing of Bag on CMP Basis	0.306
16	S.H. United Co., Ltd.	Limited Company(100% foreign owned)	Manufacturing of Garment on CMP Basis	5.210
17	Sunforce International Co., Ltd.	Limited Company(100% foreign owned)	Manufacturing and distribution of Rubber Furniture	3.000
18	Linda & Joe's International Co., Ltd.	Limited Company(100% foreign owned)	Manufacturing of Garment on CMP Basis	0.784
19	Her Chee Industrial Co., Ltd.	Limited Company(100% foreign owned)	Assembling, manufacturing and sales of various kinds of four wheel motorcycles	7.658
20	Lien Fa (Myanmar) Co., Ltd.	Limited Company(J.V)	Manufacturing and distribution of construction Materials	0.506
21	Myanmar Shoe Dynasty Co., Ltd.	Limited Company(100% foreign owned)	Manufacturing of Shoes on CMP Basis	5.500
21	Hydraknight Myanmar Co., Ltd.	Limited Company(100% foreign owned)	Manufacturing of waterproof Bag on CMP Basis	1.200
22	Li Li Myat Oo Co.,Ltd	Limited Company(J.V)	Manufacturing of umbrella on CMP Basis	0.150
23	Myanmar Ta Kung Garment Co., Ltd.	Limited Company(100% foreign owned)	Manufacturing of Garment on CMP Basis	0.969
24	Rain Mart Enterprise CorporationLtd	Limited Company(100% foreign owned)	Manufacturing of Garment on CMP Basis	0.614
2. Agriculture Sector				1.000
25	GAC (Myanmar) Ltd.	Limited Company(J.V)	Production and Marketing of Coffee Bean(Arabica) and Vegetable Seeds	1.000
Total				58.807



*Cooperator of Business
Community,*

Developer of National Economy

DICA

Thank You

Aye Lwin

Member

Myanmar Investment

Commission