



TECHNICAL COMMITTEE
ON CUSTOMS VALUATION

VT1143E1a

-
47th Session
-

O. Eng.

Brussels, 9 July 2018.

REVENUE PACKAGE

(Item IV (c) on the Agenda)

Reference documents :

VT0705E1a (TCCV/29)
VT0729E1a (TCCV/30)
VT0760E1a (TCCV/31)
VT0786E1a (TCCV/32)
VT0804E1a (TCCV/33)
VT0833E1a (TCCV/34)
VT0867E1a (TCCV/35)
VT0881E1a (TCCV/36)
VT0903E1a (TCCV/37)

VT0927E1a (TCCV/38)
VT0947E1a (TCCV/39)
VT0973E1a (TCCV/40)
VT1000E1a (TCCV/41)
VT1026E1a (TCCV/42)
VT1057E1a (TCCV/43)
VT1082E1a (TCCV/44)
VT1104E1a (TCCV/45)
VT1123E1a (TCCV/46)

I. BACKGROUND

1. The Revenue Package was developed as a response to Members' concerns regarding declining revenue returns following the global financial crisis in 2008. Its aim is to help Members improve the efficiency and effectiveness of revenue collection. All Revenue Package tools are available via the Members' website at this link:
<http://www.wcoomd.org/en/topics/key-issues/revenue-package/latest-updates-policy.aspx>
2. The Action Plan for Phase III, which was endorsed by the Policy Commission and approved by the Council in July 2016, is available in the Annex to Doc. VT1057E1a.

II. SECRETARIAT COMMENTS

3. In Doc. VT1123E1a, prepared for the 46th Session, details were provided of the various activities being conducted under the Revenue Package Phase III Action Plan which are of relevance to Customs valuation.
4. The Policy Commission at its 79th Session took note of the activities reported by the Secretariat and the new and updated materials prepared by the Secretariat under Phase III. It was further noted that this marks the completion of work on the Phase III Action Plan.

For reasons of economy, documents are printed in limited number. Delegates are kindly asked to bring their copies to meetings and not to request additional copies.

VT1143E1a

Paragraph 36 of Doc. SP0638E1a contains a list of these materials. They are also listed and available to be downloaded on the Members' website at this link:

<http://www.wcoomd.org/en/topics/key-issues/revenue-package/latest-updates-policy.aspx>

5. Additionally, the updated version of the WCO Guide to Customs Valuation and Transfer Pricing is available in hard copy. It is available from the Secretariat and will be made available to delegates at the Technical Committee at its 47th Session.

III. CONCLUSION

6. An overview of the new and updated Revenue Package materials will be provided to the Technical Committee at the 47th Session.
 7. The Secretariat would like to thank Members for their ongoing support in the development of the Revenue Package programme.
-