# The Online- Recyclable Resources Market in Korea





http://www.re.or.kr







# **Contents**



- 1. Overview of the Recyclable Resources Market
- 2. Main Services
  - Optimized waste business Matching Service
  - Electronic Bidding Service
  - Commission Trading Service
  - Customized Information Service
- 3. Implementation Results
- 4. Expected Effects and Future Plans



# 1-1. What Is the Recyclable Resources Market?



# Definition

The Recyclable Resources Market is a reliable, customized online marketplace operated by the Korean government to help citizens continue to use precious resources instead of using them once and disposing of them

# Mode of Operation



### **Profit -Generation for Sellers & Cost-Reduction for Buyers**



### 1-2. Overview



### **Establishment & Operation**

- Establishment by Ministry of Environment in 2012
- Korea Environment Corperation commissioned operation

### **Trading Items**

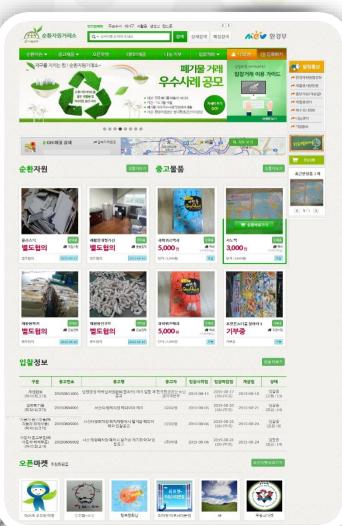
- Waste Materials, intermediate artifacts
- Recycled Products, Used Products ...

#### Users

119,266 business sites generating, transporting,
Disposing of waste and the general public ...

### Services

Optimized Matching system with GIS, Electronic Bid,
Commission Trading, Donation, relevant Information...





# 1-3. The Blind Spot of Recycling



### The Uncomfortable Truth:

The destiny of the same waste differs depending on where it is generated (Recycling vs. Incineration/Landfill)

### Medium-to-Large Business Sites



- ✓ Concentrated, large quantities
- ✓ Systematic separated generation
- ✓ Recycling partners secured

VS

### **Small Business Sites**



- ✓ Sporadic, small quantities
- ✓ Mixed generation
- / High-cost collection/disposal

**Efficient Recycling** 

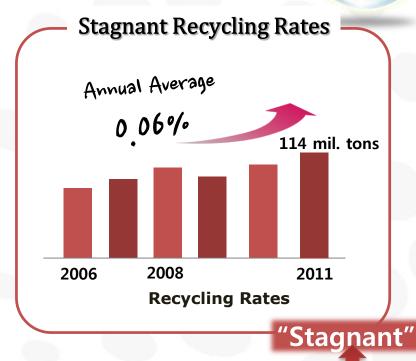
**Blind Spot of Recycling** 

Imbalance in recycling conditions intensifies due to differences in scales of business sites and information accessibility

# 1-4. Necessity for the Recyclable Resouces Market







Driving force for recycling policy is required

Time for Presenting a New Policy Framework for invigoration of recycling



**Need the Recyclable resources Market** 

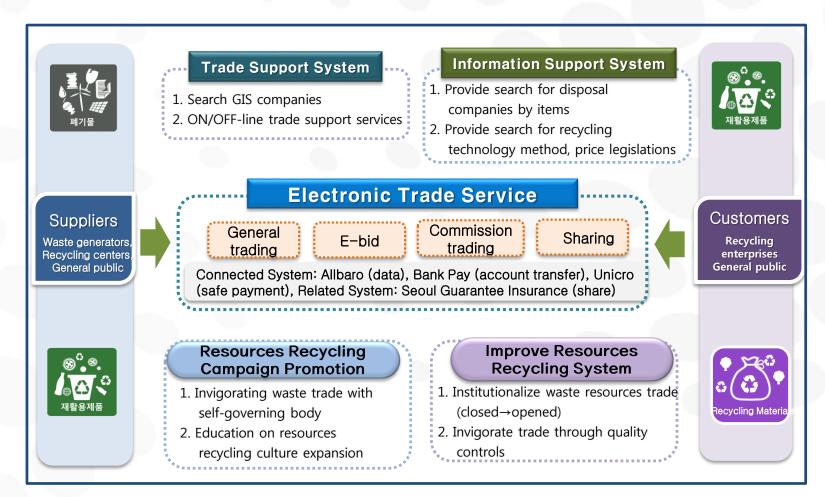


# 1-5. The Operation Flowchart





### The Operation Flowchart of Recyclable Resources Market









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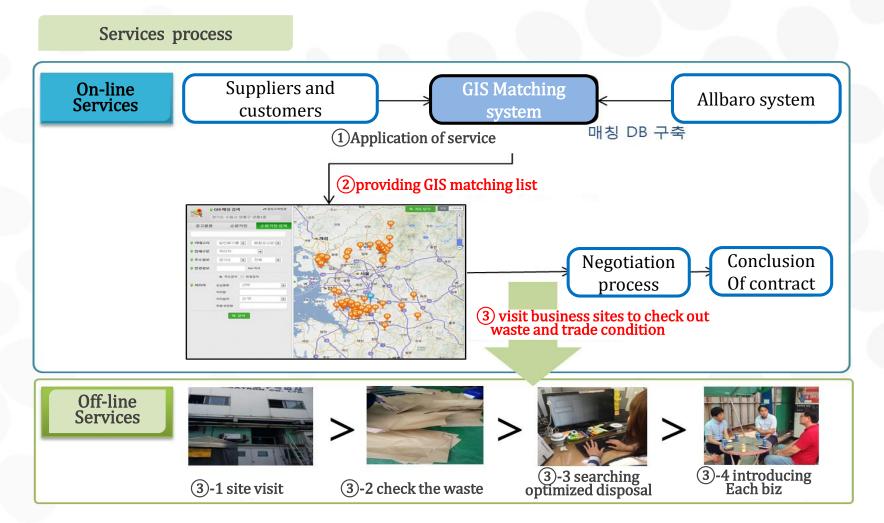
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# 2-1. Optimized waste business Mathching service

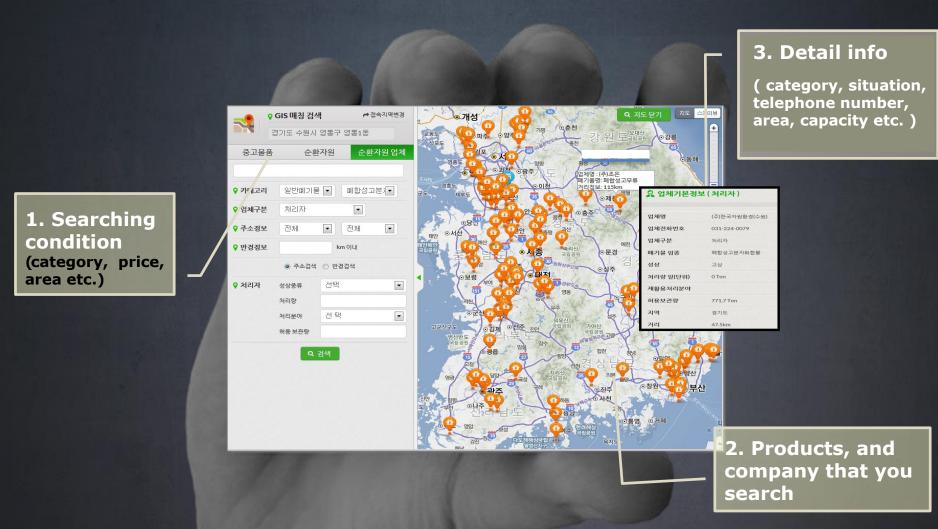


Matching trading demand optimized companies for an company hard to find proper waste Diszposal or recycling companies because of lacking of information to raises the circulation Rate of recyclable resources.



# \* GIS Searching System





Searching waste generation, treatment company, recycled products, and used products in Korea by Geographic Information System

# 2-2. Electronic bidding Service



Customers may submit requests and select bidders through an electronic system with electronic signatures of encoding systems without carrying trading and bidding documents in person.



### Range of users

- Opens the system in steps for everyone who wants to use the system autonomously
- Allow the bidders to make free decisions in the bidding processes

### Range of bid objects : present → Wastes

- Expected to expand the range on waste and useless items disposal services of national, community and public organization levels in the future



# 2-3. Commission Trading Service



Customers may submit requests of trade and service commissions with electronic signatures or encoding systems and select trade partners after the settlements



### Range of users

- Autonomous use for the Recyclable Resources members, free of charge for all additional fees, incluing deposits
- Not a requirement since the selection of businesses are according to commission trading

#### How to use

- Fill the form(Notification period, commission types, regional restriction, etc)
- One to one settlement of the cost according to the commission
- Provide SMS services according to the settlement and commission results

### 2-4. Customized Information Service





### Provide Recycle Information on Earth Item

### Waste disposal business Information and online trade support

Select waste types in a recycled material category to list waste disposal businesses

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Recycle related law information (by.RRM)



**Recycle method information** (by.RRM and associations and businesses)



**Trend of recycle costs** (by. Environmental statistics informaion)



Trend on environmental policy and technology (by. Report of Trend on environmental policy and technology)



**Business PR** (by. RRM)





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# 3-1. Recyclable Resources Market Operation Status









# 3-2. Cases of Matching Optimized waste business service





- ✓ dischargers A,B,C which landfill their recyclable resources with other waste due to small amount
- ✓ grouping A, B, C and Collecting together
- ✓ It can be recycled, and save 15ton/year and 1,500dollar

### Case 2 (incinerate→reuse)

- ✓ Discharger D' residual products(paper) incinerated with other waste before. D become free supplier for an social group that make a life magazine
- ✓ Reuse 3 ton/year







- Case 3 (long distance →short distance)
  - ✓ Discharger E disposal waste in long distance change
  - ✓ Disposal in short distance
  - ✓ Save transportation fee 50dollar/ton



# 3-2. Business Agreement to Promote the Recyclable Resources









### March, 2013

KECO-Green Consumer Network made the business agreement to promote the Recyclable Resources Market

Sept. 2013, KECO-KFPIC-LOCK&LOCK made a business agreement to cooperate in resource circulation











### Nov, 2015,

KECO-KICOX EIP complex made the business agreement to promote business waste reuse and recycle





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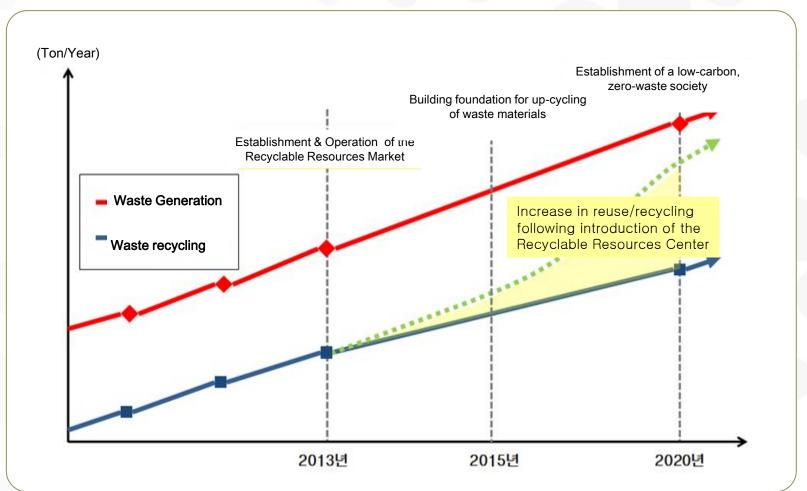


# 4-1. Expected Effects





### Increase of reuse/recycle with the Recyclable Resources Market



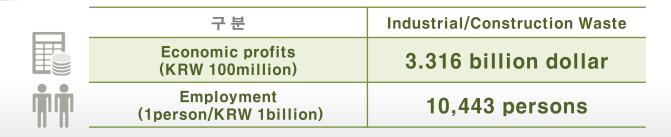


### 4-2. Economic & Social Benefits



### **Economic profits from the increase of waste reuse rates**

5% increase of resource circulation





### Analysis of the actual investigation on synthetic resin wastes and benefits



- 330,000tons of wastes are incinerated every year
- KRW 66 billion are wasted every year (incineration fee average KRW 200,000/ton)



70% reuse case

- KRW 170 billion profits every year
- Petroleum substitution + recycling materials + decrease GHG
- 465 job creations
- 536,000 tons of CO<sub>2</sub>decreased
- Equivalent to 113 million pines



# 4-3. Future Plans for the Recyclable Resources Market





# Operation of the Recyclable Resources Information Center as the Information Complex Center for Recycle and Reuse Resources

- Enforcement of 「the Basic Resource Circulation Laws」 (January 1, 2018)
- Investigation on community waste production, reusable items, provide recycle information, draw community participations

# "Collect and provide recycle related information and prepare circulation support systems"

Step 1 (establishment of foundation)	Step 2 (stabilization)	Step 3 (advancement)
Test build · run	Full-scale run of the Recyclable Resources Market	Expand information provide (Running the Recyclable Resources Information Marketplace)
Synthetic waste resins, used home appliances, furniture, baby products, etc.	All wastes, used items and recycled items	Provide waste resources, recycle information and expand additional services
2012 ~ 2013	2014~2015	2016 ~

# 감사합니다. Thank You.







