

3.2 Payment, Adjustment and Refund Procedure

São Paulo Aug. 11-16, 2015

PACKAGES (brochure issued on:) Sept., 2014 (11 months before)

Invoices	1st Invoice 25 %	2nd Invoice 25 %	3rd Invoice 50 %
REFERENCES FOR INVOICES VALUE	Registrations made until: 04.12.14	Registrations made until: 09.02.15	Registrations made until: 11.04.15
ISSUE DATE	05.12.14	10.02.15	12.04.15
DUE DATE	12.01.15 (7 months before Competition)	12.03.15 (5 months before Competition)	12.05.15 (3 months before Competition)
REFUND	Not applicable on 1st Invoice (issue of 1st Invoice will be based on the registrations made until 04.12.14)	75% of the value of the packages canceled (packages canceled from 05.12.14 - 09.02.15 will be considered for discount when issuing the 2nd Invoice)	50% of the value of the canceled packages (packages canceled from 10.02.15 - 11.04.15 will be considered for discount when issuing the 3rd Invoice)

- Deadline on due dates specified is 18:00 BRT.
- Cancellations made after 11 April 2015 will not be refunded.