



Key for Participating Allied Societies

AAAW	..... Association for the Advancement of African Women Economists
AEDSB	..... Association for Economic and Development Studies on Bangladesh
AERE	..... Association of Environmental and Resource Economists
AFEA	..... African Finance and Economics Association
ASHE	..... American Society of Hispanic Economists
CEANA	..... Chinese Economic Association of North America
CS	..... Cliometric Society
CSMGEP	... AEA Committee on the Status of Minority Groups in the Economics Profession
CSWEP	..... AEA Committee on the Status of Women in the Economics Profession
IASE	..... International Association of Sports Economists
IBEFA	..... International Banking, Economics and Finance Association
IEFS	..... International Economic and Finance Society
KAEA	..... Korea-America Economic Association
KEA	..... Korean Economic Association
KIFA	..... Korea International Finance Association
NAASE	..... North American Association of Sports Economists
NAFE	..... National Association of Forensic Economics
SABE	..... Society for the Advancement of Behavioral Economics
SBCA	..... Society for Benefit-Cost Analysis
TPUG	..... Transportation and Public Utilities Group

The Time-Varying Leading Properties of the High Yield Spread in the United States

Discussants: Mark F. Stewart, RMIT University
Ryan Bain, Washington State University
Kyle Weber, Pomona College

[3] 2:30–4:15 p.m.

Individually Organized Session

INTERGENERATION FINANCE AND THE ELDERLY

Organizers: Jack W. Hou, California State University, Long Beach, and Kamhon Kan, Academia Sinica

Chair: Larry Howard, California State University, Fullerton

Papers: Nick Lei Guo, Utah State University, and Frank N. Caliendo, Utah State University

Social Security Is NOT a Substitute for Annuities

I-Hsin Li, Taiwan Institute of Economic Research, Kamhon Kan, Academia Sinica, and Ruei-Hua Wang, Taiwan Research Institute

Intergenerational Income Mobility in Taiwan: Evidence from Two-Sample 2SLS and Structural Quantile Regression

Yen-Ling Lin, Tamkang University

The Spacing of Births and Women's Labor Supply

Zhuo Qiao, University of Macau

Does Fine Wine Price Contain Useful Information to Forecast GDP?

Evidence from Major Developed Countries

Discussants: I-Hsin Li, Taiwan Institute of Economic Research

Yen-Ling Lin, Tamkang University

Larry Howard, California State University, Fullerton

Nick Lei Guo, Utah State University

[4] 2:30–4:15 p.m.

Volunteer Individual Session

STICKY WAGES, PARALLEL IMPORTS, AND INPUT PRICES

Chair: Luca Colombo, Deakin University

Papers: Jiunn-Rong Chiou, National Central University, and Ming-Fang Tsai, Tamkang University

Economic Analysis of Input Pricing and Downstream Firm Strategies

Luca Colombo, Deakin University, and Paola Labrecciosa, Monash University

Dynamic Duopolistic Competition with Sticky Wages

Ming-Fang Tsai, Tamkang University

Parallel Imports and Distributor's Service Strategy

Discussants: Luca Colombo, Deakin University

Timothy P. Hubbard, Colby College

Paola Labrecciosa, Monash University

[5] 2:30–4:15 p.m.

Individually Organized Session

DEFENSE ECONOMICS: OPTIMIZING DEFENSE OPERATIONS

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Laura H. Baldwin, RAND Corporation

Papers: Jonathan Lipow, Naval Postgraduate School, Laura E. Armeiy, Naval Postgraduate School, and Natalie Webb, Naval Postgraduate School

Electronic Financial Payments Technology and Physical Security on the Cashless Battlefield

Cameron MacKenzie, Naval Postgraduate School

Optimal Resource Allocation for Preparedness and Recovery of Interdependent Systems

Ping Ying Bellamy, U.S. Navy, and Tanja F. Blackstone, University of North Alabama

Friday, June 28

[1] 2:30–4:15 p.m.

Volunteer Individual Session

ECONOMICS I

Chair: Fred Fong-Lin Chu, National Taiwan University

Papers: Fred Fong-Lin Chu, National Taiwan University

An Indirect Approach to Forecasting the Demand for Monthly Tourism
Gnel Gabrielyan, Washington State University

The Factors Affecting Box Office Performance in Movie Industry
Marianne Johnson, University of Wisconsin, Oshkosh, Denise A. Robson, University of Wisconsin, Oshkosh, and Sarinda Taengnoi, University of Wisconsin, Oshkosh

Is Male Superiority in Economic Performance Fading Away

Discussants: from above participants

[2] 2:30–4:15 p.m.

Volunteer Individual Session

MATHEMATICAL AND QUANTITATIVE METHODS I

Chair: Emre Yoldas, Board of Governors of the Federal Reserve System

Papers: Ryan Bain, Washington State University, and T. Randall

Fortenberry, Washington State University

Forecasting Basis in Eastern Washington Winter Wheat Markets:

Testing the Accuracy of Full-and-Limited-Information Structural, ARMA, and ARMAX Time-Series Approaches

Azhar Iqbal, Wells Fargo Securities, LLC, and Mark Vitner, Wells Fargo Securities, LLC

State Economic Activity: A Dynamic Factor Modeling Approach

Kyle Weber, Pomona College, and Pierangelo De Pace, Pomona College

Comparing the Performance of Continuation Rate Modeling Methodologies

Discussants: Gregory A. Davis, Institute for Defense Analyses
Nayantara Hensel, National Defense University
Peter Coughlan, Naval Postgraduate School

[6] 2:30–4:15 p.m.

Volunteer Individual Session

APPLIED MONETARY ECONOMICS

Chair: James R. Rhodes, GRIPS

Papers: Devika Hazra, Texas A&M University

Impact of Monetary Policy in the Presence of Theft

Jong Hun Kim, Rose-Hulman Institute of Technology

The Interest Rate Effect on Investment

James R. Rhodes, GRIPS, and Naoyuki Yoshino, Keio University, and FSA Institute

Japan's Postwar Monetary Policies: Taylor Rules or Something Else?

Discussants: Jong Hun Kim, Rose-Hulman Institute of Technology

David M. Eagle, Eastern Washington University

Gabriela Best, California State University, Fullerton

[7] 2:30–4:15 p.m.

Volunteer Individual Session

ASSET MARKETS AND INVESTMENT DECISION-MAKING

Chair: Susan Elkinawy, Loyola Marymount University

Papers: Susan Elkinawy, Loyola Marymount University, Christopher S. Hoag, Trinity College, and Mark E. Stater, Trinity College

The Effects of Gender, Firm, and Board Characteristics on Executive Tenure

Joseph Golec, University of Connecticut, Erasmo Giambona, University of Amsterdam, and Armin Schwenbacher, SKEMA Business School

Debt Capacity of Real Estate Collateral

Gordon Y. N. Tang, Hong Kong Baptist University, Tina T. He, United International College, and Wilson X. B. Li, United International College

Dividends, Firm Performance and Shareholders: A Case of Hong Kong

Discussants: Gordon Y. N. Tang, Hong Kong Baptist University

Nina Larsson E. Midtjell, University of Oslo

Joseph Golec, University of Connecticut

[8] 2:30–4:15 p.m.

Volunteer Individual Session

HEALTH AND LABOR ECONOMICS

Chair: Muriel Zheng Fang, University of Akron

Papers: Nicholas Chandler-Klein, University of Washington

Subjective Expectations of Continuous Marginal Returns to Education

Eric Shih-chang Lin, National Tsing Hua University, Shih-Yung Chiu, National Tsing Hua University, and Hui-Lin Lin, National Taiwan University

Career Choices of Doctorates and the Role of Engaging Postdocs

Brandon Restrepo, European University Institute

The Effect of Smoking on Labor Market Earnings: Evidence from the Relationship between Cigarette Taxes and Wages

Allison Witman, University of California, Santa Barbara

The Medicare Eligibility Gap

Discussants: Eric Shih-chang Lin, National Tsing Hua University

Nicholas Chandler-Klein, University of Washington

Elaine J. Peterson, California State University, Stanislaus

Brandon Restrepo, European University Institute

[9] 2:30–4:15 p.m.

Allied Society Session

ECONOMICS OF COLLEGE BASKETBALL — (NAASE and IASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: David J. Berri, Southern Utah University

Papers: David J. Berri, Southern Utah University, Andres Alvarez, Google, and Griffin Edwards, Southern Utah University

How the NBA Chooses Players from the D-League

Julianne Treme, University of North Carolina, Wilmington, and Robert T.

Burrus, University of North Carolina, Wilmington

Hot Seat Coaching Strategies and Outcomes in NCAA Basketball

Yvan J. Kelly, Flagler College

Confirming the Sacrificial Lamb: Non-Conference Basketball Games

and the Home Advantage in the ACC

Michael Sinkey, University of West Georgia, and Benjamin Anderson,

Colgate University

Do the Most Able Need College to Signal?

Discussants: Yvan J. Kelly, Flagler College

Michael Sinkey, University of West Georgia

Julianne Treme, University of North Carolina, Wilmington

David J. Berri, Southern Utah University

[10] 2:30–4:15 p.m.

Volunteer Individual Session

ECONOMICS OF INTERNATIONAL DEVELOPMENT

Chair: Sean Jasso, Pepperdine University

Papers: Sean Jasso, Pepperdine University

China's Cultural Divergence and Global Ambition: The Problems and Opportunities Ahead for the Foreign Investor

Cheng-Chang Lu, Asia University, Hai-Tao Tsao, Asia University, and

Ryh-song Yeh, Yuan-Ze University

The Determinants of Chinese Outward Direct Investment in Africa:

Does Ownership of Enterprises Matter?

Michael W. Nicholson, U.S. Agency for International Development, and

Narek Sahakyan, University of Wisconsin

Idiosyncratic Impacts of Infrastructure Intervention Indicators

Tzu-Han Yang, National Taipei University, and Deng-Shing Huang,

Academia Sinica

The Rise of China and the East Asian Trade and Industrial

Development—The Cases of Textiles and Information Industries

Discussants: from above participants

[11] 2:30–4:15 p.m.

Volunteer Individual Session

AGRICULTURAL MARKETS, SAFETY, AND POLICY

Chair: William H. McGuire, University of Washington, Tacoma

Papers: Randall D. Little, Mississippi State University, Ken E. Hood, Mississippi State University, and Ben Sanderson, Mississippi State University

Considering the Cost of Producing Pelletized Organic Fertilizer

Production Using Poultry Litter

Jeffrey Luckstead, Washington State University, and Mark J. Gibson, Washington State University

Elimination of Agricultural Subsidies in New Zealand

William H. McGuire, University of Washington, Tacoma, Nicholas

Holtkamp, Ohio State University, and Peng Liu, Renmin University

The Regional Determinants of Food Safety in China: Evidence from

Panel Data

Ruojin Zhang, Washington State University, Gregmar I. Galinato,

Washington State University, and Thomas L. Marsh, Washington State

University

IPM Adoption: Motivations, Barriers, and Subjective Risk Assessments in Contract Agriculture

Discussants: from above participants

[12] 2:30–4:15 p.m.

Volunteer Individual Session

PUBLIC GOODS AND THE ENVIRONMENT

Chair: Robert P. McComb, Texas Tech University

Papers: Benjamin T. Gilbert, University of Wyoming, and Alex James, University of Oxford

Organizational Apology and Compensation Demand for Public Goods Damage

Gregory Parkhurst, Weber State University, Therese C. Grijalva, Weber State University, and Brandon Koford, Weber State University
The Effect of Positive and Negative Information on Choices Over Competing Public Goods: The Case of Information Overload
 Fangfang Tan, Max Planck Institute for Tax Law and Public Finance, and Martin G. Kocher, University of Munich
Delegation in the Provision of Global Public Goods
Discussants: from above participants

[13] 4:30–6:15 p.m.

Individually Organized Session

TOPICS IN ECONOMICS I

Organizers: Jack W. Hou, California State University, Long Beach, and Jr-Tsung Huang, Kainan University, and National Chengchi University

Chair: Jack W. Hou, California State University, Long Beach

Papers: Jr-Tsung Huang, Kainan University, and National Chengchi University, and Tsun-Feng Chiang, North Carolina State University

The Impact of Wage Inequality on Firm Performance: Evidence from Small and Medium Enterprises in Taiwan

Pei-Cheng Liao, National Taiwan University

Wholesale Prices as Signals of Retail Demand

William Wei-Choun Yu, Winona State University

Determinants of Home Price Growth across Cities: Evidence from 1995 to 2012

Jia Yuan, University of Macau

What Explains Lottery Demand? Lessons for the Government

Discussants: Pei-Cheng Liao, National Taiwan University

William Wei-Choun Yu, Winona State University

Jia Yuan, University of Macau

Jr-Tsung Huang, Kainan University, and National Chengchi University

[14] 4:30–6:15 p.m.

Individually Organized Session

DEFENSE ECONOMICS: COMPENSATION AND INCENTIVES

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Elaina Rose, University of Washington, Seattle

Papers: Shanthi Nataraj, RAND Corporation, Beth J. Asch, RAND Corporation, James R. Hosek, RAND Corporation, and Michael Mattock, RAND Corporation

Special and Incentive Pays and the Retention of Mental Health Professionals in the Officer Corps

Bill Skimmyhorn, Harvard University, Rozlyn C. Engel, National Defense University, and Julian S. Jamison, Consumer Financial Protection Bureau

Measuring Risk Preferences across Cognitive Domains: New Evidence for Military Personnel

William R. Gates, Naval Postgraduate School, Peter Coughlan, Naval Postgraduate School, and Noah Myung, Naval Postgraduate School

Rethinking the Military Retirement System

William R. Gates, Naval Postgraduate School, Peter Coughlan, Naval Postgraduate School, and Noah Myung, Naval Postgraduate School

One Size Does NOT Fit All: Personalized Benefits in Military Compensation

Discussants: Elaina Rose, University of Washington, Seattle

Brandon Gould, Institute for Defense Analyses

Michael Mattock, RAND Corporation

Linda Wu, Institute for Defense Analyses

[15] 4:30–6:15 p.m.

Volunteer Individual Session

MODELS OF POLITICAL PROCESSES

Chair: Douglas MacKenzie, Carroll College

Papers: Ahmed Jaber, Cornell University

Individual Campaign Contributions, Electoral Participation, and Broadband Network Availability

Dong Lee, Sungkyunkwan University, Thomas E. Borchering, Claremont Graduate University, and Youngho Kang, Samsung Economic Research Institute

Public Spending and the Paradox of the Supermajority Rule

Douglas MacKenzie, Carroll College

Selfless Voting, Public Costs, and International Conflicts

Discussants: from above participants

[16] 4:30–6:15 p.m.

Volunteer Individual Session

TOPICS ON MONETARY POLICY TRANSMISSION MECHANISMS

Chair: Manjola Tase, Board of Governors of the Federal Reserve System

Papers: Jingping Gu, University of Arkansas, and Javier Reyes, University of Arkansas

Household Credit and Monetary Policy Transmission

George Kahn, Federal Reserve Bank of Kansas City

Estimated Rules for Monetary Policy

Richard R. Ponarul, California State University, Chico, and Robert Haney

Scott, California State University, Chico

Of Money's Velocity

Sajjadur Rahman, Texas A&M University, San Antonio

The Lucas Hypothesis on Monetary Shocks: Evidence from a GARCH-in-mean Model

Discussants: Sajjadur Rahman, Texas A&M University, San Antonio

George Kahn, Federal Reserve Bank of Kansas City

Manjola Tase, Board of Governors of the Federal Reserve System

Richard R. Ponarul, California State University, Chico

[17] 4:30–6:15 p.m.

Volunteer Individual Session

ECONOMIC GROWTH

Chair: Victor E. Li, Villanova University

Papers: Pei-Chien Lin, Tamkang University, and Wei-Jen Cheng, Tamkang University

Financial Liberalization and Growth: Does Institutional Effect Matter?

Yasuyuki Osumi, University of Hyogo

Aggregate Elasticity of Substitution and Unbalanced Growth

Sumant K. Rai, University of Memphis

Social Capital and Economic Growth

Massimiliano Tani, Macquarie University, and Roselyne Joyeux, Macquarie University

Do Business Visits Cause Productivity Growth?

Discussants: from above participants

[18] 4:30–6:15 p.m.

Volunteer Individual Session

INTERNATIONAL TRADE AND POLICY

Chair: Michael Sposi, Federal Reserve Bank of Dallas

Papers: Lirong Liu, Sam Houston State University, and Hiranya K. Nath, Sam Houston State University

Information and Communication Technologies and Trade in Services: A Disaggregated Analysis

Michael Sposi, Federal Reserve Bank of Dallas

Trade Barriers and the Relative Price of Tradables

Chia-Chi Wang, Tatung University, and Jiunn-Rong Chiou, National Central University

When Can the Tax and Infrastructure Policies Attract the High-Efficient Multinational Firm?

Ya-Po Yang, National University of Kaohsiung

Multinationals' Entry Mode, Technology Licensing and Trade Liberalization

Discussants: Chia-Chi Wang, Tatung University

Ya-Po Yang, National University of Kaohsiung

Nathaniel Cook, Furman University

Lirong Liu, Sam Houston State University

[19] 4:30–6:15 p.m.

Volunteer Individual Session

BANKING AND REGULATION

Chair: John P. Kandrak, Board of Governors of the Federal Reserve System

Papers: John P. Kandrak, Board of Governors of the Federal Reserve System

Local Effects of Bank Failure

David Vera, California State University, Fresno, Kazuki Onji, Australian National University, and Takeshi Osada, Bunri University of Hospitality

Banks Restructuring Sonata: How Capital Injection Triggered Labor Force Rejuvenation in Japanese Banks

Lawrence J. White, New York University

Credit Rating Agencies: An Overview

Discussants: Lawrence J. White, New York University

Elizabeth A. Risik, Webster University

David Vera, California State University, Fresno

[20] 4:30–6:15 p.m.

Volunteer Individual Session

LABOR MARKETS: MOBILITY AND GOVERNMENT POLICIES

Chair: Chun-Hung A. Lin, Tamkang University

Papers: Taehyun Ahn, Sogang University

Internal-External Attitudes and Job Mobility

Bradley T. Heim, Indiana University, and Ithai Lurie, U.S. Department of the Treasury

Does Health Reform Lead to Increased Job Mobility? Evidence from Massachusetts

Margaret Jones, U.S. Census Bureau

The EITC and Labor Supply: Evidence from a Regression Kink Design

Chun-Hung A. Lin, Tamkang University, Ching-Po Hsu, National Central University, and Chih-Hai Yang, National Central University

An Investigation of Regional Beveridge Curve in China: A Spatial Econometric Approach

Discussants: Bradley T. Heim, Indiana University

Taehyun Ahn, Sogang University

Muriel Zheng Fang, University of Akron

Margaret Jones, U.S. Census Bureau

[21] 4:30–6:15 p.m.

Individually Organized Session

HEALTH ECONOMICS

Organizers: Jack W. Hou, California State University, Long Beach, and Larry Howard, California State University, Fullerton

Chair: Nick Lei Guo, Utah State University

Papers: Kamhon Kan, Academia Sinica, and Myoung-Jae Lee, Korea University

The Effect of Education on Fertility and Child Health

Larry Howard, California State University, Fullerton

Does Federal Government Oversight Improve Access to Nursing Home Care? Longitudinal Evidence from US Counties

Joanna Lesniowska, Kozminski University

Economic Burden of Non-communicable Diseases (NCDs) in Poland and Its Impact on Financial Resources Allocation Decisions

Discussants: Joanna Lesniowska, Kozminski University

Kamhon Kan, Academia Sinica

Larry Howard, California State University, Fullerton

[22] 4:30–6:15 p.m.

Allied Society Session

ECONOMICS OF THE NATIONAL BASKETBALL ASSOCIATION — (NAASE and IASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Joseph P. Price, Brigham Young University

Papers: David J. Berri, Southern Utah University, Robert W. Brown, California State University, San Marcos, Arturo Galletti, Andy Martinelli, Misix, Inc., and Daniel A. Rascher, University of San Francisco

Exploitation and College Basketball

Joseph P. Price, Brigham Young University, and David Sims, Brigham Young University

Technological Change, Relative Worker Productivity, and Firm-Level Substitution: Evidence from the NBA

Paul J. Gift, Pepperdine University, and Ryan M. Rodenberg, Florida State University

Napolean Complex: Height Bias among NBA Referees

Richard Patterson, Cornell University, and Joshua A. Price, University of Texas, Arlington

The Effect of All-Star Status on Playing Time

Discussants: Joseph P. Price, Brigham Young University

David J. Berri, Southern Utah University

Joshua A. Price, University of Texas, Arlington

Paul J. Gift, Pepperdine University

[23] 4:30–6:15 p.m.

Individually Organized Session

INSTITUTIONAL EVOLUTION AND ECONOMIC DEVELOPMENT

Organizer and Chair: Bilin Neyapti, Bilkent University

Papers: Jeffrey B. Nugent, University of Southern California

Labor Market Institutions and Female Labor Force Participation

Bilin Neyapti, Bilkent University, and Giray Aslim, Bilkent University

Political Economy of Fiscal Decentralization

George R. Clarke, Texas A&M International University

The Impact of Regulation and Institutional Development on Corruption: Evidence from Firm Surveys

Discussants: from above participants

[24] 4:30–6:15 p.m.

Volunteer Individual Session

MARKET STRUCTURE AND THE ENVIRONMENT

Chair: Rafat Alam, Grant MacEwan University

Papers: Rafat Alam, Grant MacEwan University, Nusrat Aireen, Grant MacEwan University, and Abdullah Al Mamun, University of Saskatchewan

Demystifying Environment-Competitiveness Linkages

Jude Bayham, Washington State University, Ana Espinola-Arredondo,

Washington State University, and Felix Munoz-Garcia, Washington State University

International Competition, Entry Subsidies, and Market Structure

Anita R. Schiller, Lancaster University, Dakshina G. de Silva, Lancaster University, and Timothy P. Hubbard, Colby College

Agglomeration Effects and Dirty Firm Entry

Kurt Schnier, Georgia State University, Martin Doyle, Duke University,

David L. Rigby, University of California, Los Angeles, and Andrew J.

Yates, University of North Carolina

Bilateral Oligopoly in Pollution Markets: Experimental Evidence

Discussants: Anita R. Schiller, Lancaster University

Luis Gautier, University of Texas at Tyler

Rafat Alam, Grant MacEwan University

Mark Leonard, American University in Bulgaria

[25] 4:30–6:15 p.m.

Individually Organized Session

NEIGHBORHOOD AMENITIES THAT MOVE, STAY AND DISAPPEAR

Organizer: Christopher R. Cunningham, Federal Reserve Bank of Atlanta

Chair: Ron Cheung, Oberlin College

Papers: Jenny Schuetz, University of Southern California

Do Art Galleries Transform Neighborhoods?

Sanghoon Lee, University of British Columbia, and Jeffrey Lin, Federal Reserve Bank of Philadelphia

Neighborhood Dynamics and Natural Amenities

Katie Fitzpatrick, Seattle University, Nadia Greenhalgh-Stanley, Kent State University, and Michele Ver Ploeg, U.S. Department of Agriculture

Making Nutritious Food Accessible to the Elderly and Improving Dietary Health Outcomes

Stephan Whitaker, Federal Reserve Bank of Cleveland, and Thomas J. Fitzpatrick IV, Federal Reserve Bank of Cleveland

Land Bank 2.0: An Empirical Evaluation

Discussants: Amanda Ross, West Virginia University
Christopher R. Cunningham, Federal Reserve Bank of Atlanta
Ron Cheung, Oberlin College

Saturday, June 29

[26] 8:15–10:00 a.m.

Graduate Student Workshop Session

TOPICS IN LIQUIDITY, INFORMATION, AND TRADE

Chair: Ellis W. Tallman, Oberlin College

Papers: Daniel J. Grodzicki, Stanford University
Competition and Price Dispersion in the Credit Card Market

Philip A. Luck, University of California, Davis
Intermediate Good Sourcing, Wages and Inequality: From Theory to Evidence

Jacopo Magnani, University of California, Santa Cruz
Financial Circuit Breakers: Theory and Experiments

Alvaro Pedraza, University of Maryland, College Park
Strategic Information Revelation and the Misallocation of Capital
Qi Sun, University of Southern California

A Model of Corporate Liquidity Management

Discussants: from above participants

[27] 8:15–10:00 a.m.

Individually Organized Session

DATA, TESTING, AND INFORMATION ASYMMETRY

Organizers: Jack W. Hou, California State University, Long Beach, and Jialu Liu, Allegheny College

Chair: Jialu Liu, Allegheny College

Papers: Ta-Sheng Chou, Chung Yuan Christian University
Testing for the Usefulness of Probability Forecasts

Ping-Hung Chou, ChienHsin University of Science and Technology
Evaluating the Stability of International Business Cycles in OECD Countries: An Application of Structural Break Testing Based on a Two-Parameter Kiefer Process

Yu Liu, University of Texas at El Paso, and Thomas M. Fullerton Jr., University of Texas at El Paso
How Does Social Status Affect Female Crime Victimization Rates in Mexico?

Discussants: Ping-Hung Chou, ChienHsin University of Science and Technology

Yi-Chi Chen, National Cheng Kung University
Jialu Liu, Allegheny College

[28] 8:15–10:00 a.m.

Allied Society Session

SUBJECTIVE WELL-BEING, LIFE SATISFACTION
AND HAPPINESS — (SABE)

Organizer and Chair: Jeffrey Bookwalter, University of Montana

Papers: Nichole Szembrot, Cornell University, Daniel J. Benjamin, Cornell University, and NBER, Ori Heffetz, Cornell University, and Miles Kimball, University of Michigan, and NBER

Using Subjective Well-Being Data to Guide Marginal Policy Adjustments

Malgorzata Switek, University of Southern California
Explaining Life Satisfaction over the Life Cycle: A Look at Life Transitions during Young Adulthood

John Ifcher, Santa Clara University, and Amanda Taylor, Santa Clara University

The Life Satisfaction of Those Approaching Retirement Age and the 2008 Recession: Evidence from the Behavioral Risk Factor Surveillance System

Jeffrey Bookwalter, University of Montana, Douglas Dalenberg, University of Montana, and Benjamin Fitch-Fleischmann, University of Oregon

Procedural Justice and Subjective Well-Being in Post-Apartheid South Africa

Discussants: to be announced

[29] 8:15–10:00 a.m.

Individually Organized Session

DEFENSE ECONOMICS: MILITARY PERSONNEL

DATABASES AND APPLICATIONS

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Colin Doyle, Institute for Defense Analyses

Papers: Kris Hoffman, Defense Manpower Data Center
DMDC's Data Holdings and the Progress of the Person-Data Environment (PDE)

Jonathan Lipow, Naval Postgraduate School, Laura E. Arme, Naval Postgraduate School, and Peter Berck, University of California, Berkeley
Introduction to a New Database Combining U.S. Army Service Records with IRS and SSA Data

Mark Zais, U.S. Army, and Jose A. Ramirez, University of Colorado
Comparison of Econometrics and Classification Methods to Model U.S. Army Re-enlistment Propensity

Discussants: Colin Doyle, Institute for Defense Analyses
Shannon Phillips, Center for Naval Analyses
William R. Gates, Naval Postgraduate School

[30] 8:15–10:00 a.m.

Individually Organized Session

WESTERN REGIONAL ECONOMIC OUTLOOK

ROUNDTABLE I

Organizers: Stephen P. A. Brown, University of Nevada, Las Vegas, and Mark Vitner, Wells Fargo Securities, LLC

Chair: Stephen P. A. Brown, University of Nevada, Las Vegas

Papers: Mark Vitner, Wells Fargo Securities, LLC
Western States Overview

Dennis Hoffman, Arizona State University
Arizona

Esmael Adibi, Chapman University
California

Richard L. Wobbekind, University of Colorado
Colorado

[31] 8:15–10:00 a.m.

Volunteer Individual Session

INTERNATIONAL FINANCE

Chair: Reza M. Ramazani, St. Michael's College

Papers: Dongchul Cho, KDI School of Public Policy and Management, and Kyuesook Han, University of Seoul

Decomposing Exchange Rate Fluctuations into Financial and Real Factors

Yan Zhou, California State University, Sacramento, and Smile Dube, California State University, Sacramento

Interest Rate Asymmetries in South Africa's Lending-Deposit Spread

Jaebom Kim, Oklahoma State University
The Role of Inflation Targeting for RIP: A Bias Correction Method

Discussants: Erica Clower, University of Washington
Zulal Denaux, Valdosta State University
Yan Zhou, California State University, Sacramento

[32] 8:15–10:00 a.m.

Individually Organized Session

LIPSEY MEMORIAL SESSION: FOREIGN DIRECT
INVESTMENT: FIRM PERFORMANCE AND INDUSTRY
ANALYSES

Organizer and Chair: Rossitza B. Wooster, Portland State University
Papers: Andreas Waldkirch, Colby College

Foreign Ownership and Firm Performance in Developing Countries
Miao Grace Wang, Marquette University, and M.C. Sunny Wong,
University of San Francisco
*A Stochastic Frontier Analysis of Foreign Ownership, Industry
Spillovers, and Technical Efficiency: Evidence from Chinese
Manufacturing Firms*
Rossitza B. Wooster, Portland State University, Luisa Blanco, Pepperdine
University, Isabel Ruiz, University of Oxford, and William Charles Sawyer,
Texas Christian University
*The Role of Spatial Interdependence and Institutions for Sectoral FDI in
Latin America*
Rossitza B. Wooster, Portland State University, and Donna L. Paul,
Washington State University, Pullman
Industry Leaders and Followers among US Firms in China
Discussants: Rossitza B. Wooster, Portland State University
Andreas Waldkirch, Colby College
M.C. Sunny Wong, University of San Francisco

[33] 8:15–10:00 a.m.

Allied Society Session

MONETARY POLICY — (IBEFA)

Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen
University

Chair: Ron J. Feldman, Federal Reserve Bank of Minneapolis

Papers: Bo Young Chang, Bank of Canada, and Bruno Feunou, Bank of
Canada

*Measuring Uncertainty in Monetary Policy Using Realized Volatility
and Implied Volatility*

Daria Finocchiaro, Sveriges Riksbank, and Caterina Mendicino, Bank of
Portugal

Debt, Equity and Monetary Policy

Gustavo Suarez, Board of Governors of the Federal Reserve System,
Giovanni Dell’Ariccia, International Monetary Fund, and CEPR, and Luc
Laeven, The World Bank

*Bank Leverage and Monetary Policy’s Risk-Taking Channel: Evidence
from the United States*

Discussants: Gaetano Antinolfi, Board of Governors of the Federal
Reserve System

Paolo Gelain, Norges Bank

Kasper Roszbach, Sveriges Riksbank, and Groningen University

[34] 8:15–10:00 a.m.

Individually Organized Session

BANKRUPTCY, IPO’S, INSURANCE, AND

RETIREMENT

Organizer and Chair: Kashi Nath Tiwari, KNT’s Academic Financial
Research

Papers: David H. Lindsay, California State University, Stanislaus,
Annhenrie Campbell, California State University, Stanislaus, Gokce A.
Soydemir, California State University, Stanislaus, and Kim B. Tan,
California State University, Stanislaus

Chaos Based Bankruptcy Model Revisited

Kashi Nath Tiwari, KNT’s Academic Financial Research

Real-Insurance and Financial-Insurance: Ranking Desirability

Thomas Pencek, University of South Florida

Market Efficiency: IPOs

Kashi Nath Tiwari, KNT’s Academic Financial Research

Financial Analysis of Retirements: Policy Issues

Discussants: Kashi Nath Tiwari, KNT’s Academic Financial Research

David H. Lindsay, California State University, Stanislaus

Thomas Pencek, University of South Florida

[35] 8:15–10:00 a.m.

Individually Organized Session

TOPICS IN HIGHER EDUCATION

Organizer: Michael R. Ransom, Brigham Young University, and IZA

Chair: Joseph P. Price, Brigham Young University

Papers: Eric R. Eide, Brigham Young University, and Mark H. Showalter,
Brigham Young University

*Is It Where You Go or What You Study? College Quality and College
Major*

David Card, University of California, Berkeley, and Stephano Dellavigna,
University of California, Berkeley

Revealed Preferences for Journals: Evidence from Page Limits

Nate Pattison, University of Virginia, and Sarah Turner, University of
Virginia

Married to the Job: How Joint Locations Affects Faculty Mobility

Christiana E. Hilmer, San Diego State University, Michael J. Hilmer, San
Diego State University, and Michael R. Ransom, Brigham Young
University, and IZA

*On Influential Publications and Faculty Pay: Evidence from Marketing
and Math*

Discussants: Joshua A. Price, University of Texas, Arlington

Mark H. Showalter, Brigham Young University

Jared Woolstenhulme, Washington State University

[36] 8:15–10:00 a.m.

Individually Organized Session

GENDER AND ECONOMICS

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Mary G. McGarvey, University of Nebraska, Lincoln

Papers: Shenyi Jiang, Renmin University of China

*Gender Ratio and Women’s Bargaining Power in Chinese Marriage
Market*

Xuan Anh Le, Asian Development Bank Institute, and Minchung Hsu,
National Graduate Institute for Policy Studies

*Can Women Help Japan? A Quantitative Investigation on the Tax
System and Female Labor Supply*

Bree L. Dority, University of Nebraska, Kearney, and Mary G. McGarvey,
University of Nebraska, Lincoln

*Differential Effects of Married and Unmarried Mothers’ Work Hours on
Children’s Overweight Status*

Discussants: Bree L. Dority, University of Nebraska, Kearney

Shenyi Jiang, Renmin University of China

Xuan Anh Le, Asian Development Bank Institute

[37] 8:15–10:00 a.m.

Allied Society Session

RACE AND GENDER IN THE US ECONOMY — (CSMGEP)

Organizer: Marlene Kim, University of Massachusetts, Boston

Chair: Marie T. Mora, University of Texas-Pan American

Papers: Marlene Kim, University of Massachusetts, Boston

Pay Secrecy and the Gender Wage Gap

Don Mar, San Francisco State University

*The Effect of Student Diversity on Elementary School Achievement Test
Scores*

Man Jia, Iowa Department of Revenue

*Can Mortality Inequality Explain Educational Attainment Inequality
between White and Black Youth?*

Discussants: Linus Yamane, Pitzer College

Alberto Davila, University of Texas-Pan American

Anita Alves Pena, Colorado State University

[38] 8:15–10:00 a.m.

Allied Society Session

FORENSIC ECONOMICS I — (NAFE)

Organizer: Michael L. Nieswiadomy, University of North Texas

Chair: Paul Torelli, Quantitative Social Science

Papers: William G. Brandt, Brandt Forensic Economics, and Laura Taylor,
Willamette University

Washington State Paper

Victor Matheson, College of the Holy Cross, and Joshua Congdon-

Hohman, College of the Holy Cross

*Potential Effects of the Patient Protection and Affordable Care Act on
the Award of Life Care Expenses*

Discussants: Stephen M. Horner, Economic Consulting
Paul Torelli, Quantitative Social Science

[39] 8:15–10:00 a.m.

Allied Society Session

THE ECONOMICS OF EUROPEAN FOOTBALL —
(NAASE and IASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Christian Deutscher, University of Paderborn

Papers: Robert Simmons, Lancaster University, Fiona Carmichael, University of Birmingham, and Gaimbattista Rossi, University of East London

Contract Duration and Player Performance in Italian Football

Stefan Szymanski, University of Michigan

Convergence and Soccer

Narek Sahakyan, University of Wisconsin, David Kritzbeg, Appian Data Services, and Michael W. Nicholson, U.S. Agency for International Development

Soccermetrics: How 'Foot-Drain' Helps Europe's National Team Win Titles

Christian Deutscher, University of Paderborn, and Arne Buschemann,

Does It Pay Off to Perform Consistent? The Case of the German Bundesliga

Discussants: Christian Deutscher, University of Paderborn

Robert Simmons, Lancaster University

Stefan Szymanski, University of Michigan

Narek Sahakyan, University of Wisconsin

[40] 8:15–10:00 a.m.

Individually Organized Session

COUNTRY STUDIES: ASIA

Organizers: Jack W. Hou, California State University, Long Beach, and Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor

Chair: Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor

Papers: Rahul Nilakantan, Gokhale Institute of Politics and Economics, and Deepak Iyengar, Central Washington University

Beyond Size: The Rise in Power of the Transaction Sector in India

Paulo Jose M. Mutuc, Waseda University

Exploring Protectionist Attitudes in Southeast Asia and the Philippines

Jack W. Hou, California State University, Long Beach, and Xiaosong Wang, Renmin University of China

ITC Antidumping Case Rulings: Is China Being Unfairly Targeted?

Discussants: Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor

Jack W. Hou, California State University, Long Beach

Rahul Nilakantan, Gokhale Institute of Politics and Economics

[41] 8:15–10:00 a.m.

Volunteer Individual Session

GREEN TECHNOLOGIES AND BUILDINGS

Chair: Douglas S. Noonan, Indiana University-Purdue University, and Georgia Institute of Technology

Papers: Gregory M. Astill, Washington State University

A Real Options Approach with Learning Spillovers: An Examination of Green Technology Investment

Chiradip Chatterjee, Florida International University, and Pallab

Mozumder, Florida International University

Adoption of Green Technology: A Diffusion and Learning Process of the Consumers

Douglas S. Noonan, Indiana University-Purdue University, and Georgia

Institute of Technology, Lin-Han Chiang Hsieh, Georgia Institute of

Technology, and Dan Matisoff, Georgia Institute of Technology

Faking the LEED? Green Building Certification for Productivity or Marketing?

Discussants: Douglas S. Noonan, Indiana University-Purdue University, and Georgia Institute of Technology

Lirong Liu, Sam Houston State University
Hao-Chung Li, National Chengchi University

[42] 8:15–10:00 a.m.

Allied Society Session

WATER I — (AERE)

Organizer: Trudy Ann Cameron, University of Oregon

Chair: John A. Janmaat, University of British Columbia

Papers: Eric C. Edwards, University of California, Santa Barbara, Oscar Cristi, Universidad del Desarrollo, and Gary D. Libecap, University of California, Santa Barbara

Groundwater Conservation via Desalination: Welfare Implications

Jiaqi Ge, Iowa State University, and Joseph A. Herriges, Iowa State University

How Much Is Clean Water Worth? Valuing Water Quality Improvement Using a Meta Analysis

Wenchao Xu, Boise State University

Water Rights, Water Supply, and Agricultural Output under the Prior Appropriation Doctrine: A Case in Idaho

John A. Janmaat, University of British Columbia

Water Conservation: What Is It? How Can It Be Encouraged? Evidence from Kelowna, British Columbia

Discussants: from above participants

[43] 8:15–10:00 a.m.

Individually Organized Session

HOUSING MARKETS

Organizer and Chair: Christopher R. Cunningham, Federal Reserve Bank of Atlanta

Papers: Amanda Ross, West Virginia University, and Michael D. Eriksen, University of Georgia

Housing Vouchers and the Price of Rental Housing

Ron Cheung, Oberlin College, Christopher R. Cunningham, Federal Reserve Bank of Atlanta, and Rachel Meltzer, The New School

Do Homeowners Associations Help or Aggravate Homeowner Distress?

Christopher R. Cunningham, Federal Reserve Bank of Atlanta, and Robert R. Reed, University of Alabama

Housing Equity and Labor Supply of the Self Employment

Discussants: Jenny Schuetz, University of Southern California

Sanghoon Lee, University of British Columbia

Katie Fitzpatrick, Seattle University

[44] 10:15 a.m.–12:00 n.

Allied Society and Professional Development Session

GETTING PUBLISHED: ADVICE FROM EDITORS —
(CSMGEP)

Organizer and Chair: Francisca Antman, University of Colorado

Panelists: Wesley W. Wilson, University of Oregon

Darren Lubotsky, University of Illinois at Urbana-Champaign

Craig A. Depken II, University of North Carolina, Charlotte

Amelie Constant, IZA, George Washington University, and Temple University

[45] 10:15 a.m.–12:00 n.

Allied Society Session

SOCIAL PREFERENCES — (SABE)

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Sevgi Yuksel, New York University, Merve Akbas, Duke University, and Dan Ariely, Duke University

An Experimental Study on Preferences for Redistribution: Equality of Opportunity Matters

Jonathan Alevy, University of Alaska, Anchorage, Frank Jeffries, University of Alaska, Anchorage, and Yonggang Lu, University of Alaska, Anchorage

Cognitive and Affective Influences on Ethical Behavior: Evidence from Dictator Games

Sheheryar Banuri, World Bank, and Philip E. Keefer, World Bank

Pro-social Behavior Where We Least Expect It? The Selection and Socialization of Intrinsically-Motivated Government (Tax!) Officials
Michal Krawczyk, University of Warsaw, and Fabrice Le Lec, Catholic University of Lille

Eliciting Social Preferences

Discussants: Michal Krawczyk, University of Warsaw
Merve Akbas, Duke University
Jonathan Alevy, University of Alaska, Anchorage
Sheheryar Banuri, World Bank

[46] 10:15 a.m.–12:00 n.
Contemporary Economic Policy Session
ECONOMIC POLICY AND THE NCAA

Organizer and Chair: Brad R. Humphreys, University of Alberta
Papers: Kathleen A. Carroll, University of Maryland, Baltimore County, and Brad R. Humphreys, University of Alberta

Agency Behavior in a Nonprofit Setting: Effects of the 1984 Supreme Court Decision on College Football Television Broadcasts

Kathleen A. Carroll, University of Maryland, Baltimore County, Dennis Coates, University of Maryland, Baltimore County, and Brad R. Humphreys, University of Alberta

Conflicting Objectives in Organizations: Analysis of Voting Behavior in the NCAA

Jane E. Ruseski, University of Alberta, and Brad R. Humphreys, University of Alberta

The Athletics Arms Race: Theory and Evidence of Nonprice Competition in the NCAA

Discussants: to be announced

[47] 10:15 a.m.–12:00 n.
Individually Organized Session

DEFENSE ECONOMICS: MILITARY CAREERS, RESERVE COMPONENT PARTICIPATION, AND CIVILIAN EMPLOYMENT

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: William R. Gates, Naval Postgraduate School

Papers: Beth J. Asch, RAND Corporation, James R. Hosek, RAND Corporation, and Michael Mattock, RAND Corporation

A New Tool for Assessing Workforce Management Policies Over Time: Extending the Dynamic Retention Model

Jennifer Schulte, Center for Naval Analyses, and Michelle Dolfini-Reed, Center for Naval Analyses

Prior-Service Reserve Affiliation and Continuation Behavior, Volume 1: Affiliation

Ellen M. Pint, RAND Corporation

Evaluation of the U.S. Army Reserve's Employer Partnership Program

Discussants: Linda Cavalluzzo, Center for Naval Analyses

Nancy Huff, Institute for Defense Analyses

Mark Zais, U.S. Army

[48] 10:15 a.m.–12:00 n.
Individually Organized Session

WESTERN REGIONAL ECONOMIC OUTLOOK
ROUNDTABLE II

Organizers: Stephen P. A. Brown, University of Nevada, Las Vegas, and Mark Vitner, Wells Fargo Securities, LLC

Chair: Mark Vitner, Wells Fargo Securities, LLC

Papers: Carl S. Bonham, University of Hawaii at Manoa
Hawaii

Stephen P. A. Brown, University of Nevada, Las Vegas
Nevada

Keith R. Phillips, Federal Reserve Bank of Dallas
Texas

Mark Vitner, Wells Fargo Securities, LLC
Washington

[49] 10:15 a.m.–12:00 n.

Volunteer Individual Session

MACROECONOMICS AND LABOR MARKET DYNAMICS

Chair: Jan E. Christopher, Delaware State University

Papers: David Bunting, Eastern Washington University

Permanent Income Hypothesis after 68 Years

Jan E. Christopher, Delaware State University

Economic and Social Conditions in High Unemployment States during the Period of QE1

Brendan Epstein, Board of Governors of the Federal Reserve System

Heterogeneous Workers and Optimal Job Seeking

Aaron Popp, California State University, Fullerton

Unemployment Benefits in a Three State Model of Employment Flows

Discussants: Jan E. Christopher, Delaware State University

Timothy I. Miller, Denison University

Aaron Popp, California State University, Fullerton

Brendan Epstein, Board of Governors of the Federal Reserve System

[50] 10:15 a.m.–12:00 n.

Individually Organized Session

LIPSEY MEMORIAL SESSION: FOREIGN DIRECT INVESTMENT, MIGRATION, AND BANK REGULATION

Organizer and Chair: Rossitza B. Wooster, Portland State University

Papers: Andre Oliveira, Utah Valley University

Economic Sector and Location Choices of Mexican Migrants to the U.S.

Kasaundra M. Tomlin, Oakland University, and Benjamin H. Liebman, St. Joseph's College

Is Cross-Border Trucking Good for the US Trucking Industry: An Event Study Analysis

Rossitza B. Wooster, Portland State University, Luisa Blanco, Pepperdine University, and William Charles Sawyer, Texas Christian University

Entry Mode Choices by US Companies in Latin America and the

Caribbean between 1980 and 2005: An Analysis of Company and Country Characteristics

Yelena F. Takhtamanova, Federal Reserve Bank of San Francisco, and Julie

K. Smith, Lafayette College

Bank Supervision and Regulation Practices and Macroeconomic Outcomes

Discussants: Yelena F. Takhtamanova, Federal Reserve Bank of San Francisco

Andre Oliveira, Utah Valley University

Kasaundra M. Tomlin, Oakland University

William Charles Sawyer, Texas Christian University

[51] 10:15 a.m.–12:00 n.

President-Elect Featured Session

ENDING THE POLICY OF TOO BIG TO FAIL

Organizer: Harvey Rosenblum, Federal Reserve Bank of Dallas

Chair: George G. Kaufman, Loyola University Chicago, and Federal Reserve Bank of Chicago

Papers: Cornelius K. Hurley, Boston University

What To Do With the Too Big to Fail Subsidy

Ron J. Feldman, Federal Reserve Bank of Minneapolis

A Research Agenda for Ending Too Big to Fail

Harvey Rosenblum, Federal Reserve Bank of Dallas, and Richard W. Fisher, Federal Reserve Bank of Dallas

Parallel and Intersecting Paths to Ending Too Big to Fail

Discussants: Anna Paulson, Federal Reserve Bank of Chicago

[52] 10:15 a.m.–12:00 n.

Individually Organized Session

MERGERS, PERFORMANCE, AND INVESTMENT

Organizers: Jack W. Hou, California State University, Long Beach, and

Jau-Lian Jeng, Azusa Pacific University

Chair: Jau-Lian Jeng, Azusa Pacific University

Papers: Jau-Lian Jeng, Azusa Pacific University, Michaël Dewally, Towson University, and Daniel Park, Azusa Pacific University
Mergers and Acquisitions: Do They Matter?
 Ping-Hung Chou, ChienHsin University of Science and Technology, and Wan-Chen Lee, ChienHsin University of Science and Technology
Stock Liquidity and Firm Performance: Evidence from Stock Splits
 Zigan Wang, Columbia University
U.S.-Listed Foreign Firms: Information Asymmetry, Accounting Fraud and Cross-border Listing Premium
Discussants: Ping-Hung Chou, ChienHsin University of Science and Technology
 Zigan Wang, Columbia University
 Zhuo Qiao, University of Macau

[53] 10:15 a.m.–12:00 n.

Volunteer Individual Session

FINANCIAL ECONOMICS I

Chair: Elizabeth A. Risik, Webster University
Papers: Wei-Shan John Hu, Chung Yuan Christian University, and Yen-Chieh Liao, Chung Yuan Christian University
Impact of Energy Prices on the Volatility of the EUA Spot Price—Application of the CARR and GARCH Models
 Mei-Chen Lin, National Taipei University
Analysts Coverage and the Nature of Information into Stock Prices
 Libo Sun, California State Polytechnic University, Pomona, Jay C. Hartzell, University of Texas, Austin, and Sheridan Titman, University of Texas, Austin
Institutional Investors as Monitors of Corporate Diversification
Discussants: from above participants

[54] 10:15 a.m.–12:00 n.

Individually Organized Session

ELDON J. DVORAK MEMORIAL SESSION: STATE FISCAL POLICY: CAUSES AND CONSEQUENCES

Organizer and Chair: Steven Yamarik, California State University, Long Beach
Papers: Andrew J. Abbott, University of Hull
Presidential Patterns of Procyclical Expenditure: Political Ideology in the USA
 Andrew Ojede, California State University, Long Beach, and Steven Yamarik, California State University, Long Beach
Disaggregated Spending and State Economic Growth
 Steven Yamarik, California State University, Long Beach
Partisanship and State Fiscal Policy
Discussants: to be announced

[55] 10:15 a.m.–12:00 n.

Volunteer Individual Session

HEALTH AND DENTAL INSURANCE

Chair: Gregory G. Lubiani, Xavier University
Papers: James Bailey, Temple University
Health Insurance and the Supply of Entrepreneurs: New Evidence from the Affordable Care Act's Dependent Coverage Mandate
 Simon Condliffe, West Chester University, and Charles Link, University of Delaware
Dental Care Expenditures and the Probability of Dental Insurance Coverage
 Mehmet E. Yaya, Eastern Michigan University, and Catalina Amuedo-Dorantes, San Diego State University
The ACA's Extension of Coverage to Dependents and Its Impact on the Health Insurance Status and Type of Coverage of Young Immigrants and Natives
Discussants: Mehmet E. Yaya, Eastern Michigan University
 Elias C. Grivoyannis, Yeshiva University
 Norma B. Coe, University of Washington

[56] 10:15 a.m.–12:00 n.

Allied Society Session

POVERTY AND CRIME IN MEXICAN AND HISPANIC POPULATION — (ASHE)

Organizer: David J. Molina, University of North Texas
Chair: Marie T. Mora, University of Texas-Pan American
Papers: Jose N. Martinez, University of North Texas, and Willy W. Cortez Yactayo, Universidad de Guadalajara
Are Poor Mexicans More Likely to be Crime Victims?
 Fernando Antonio Lozano, Pomona College, and Catalina Amuedo-Dorantes, San Diego State University
Where Is the American Dream? Community Level Immigration Enforcement and Interstate Migration
 Mary J. Lopez, Occidental College
Poverty among Hispanics in the U.S.: Exploring the Heterogeneity of the Poor
Discussants: Salvador Contreras, University of Texas-Pan American
 Monica Deza, University of Texas, Dallas
 Belinda Roman, St. Mary's University, and Palo Alto College

[57] 10:15 a.m.–12:00 n.

Individually Organized Session

LABOR AND DEMOGRAPHIC ISSUES

Organizer and Chair: Jack W. Hou, California State University, Long Beach
Papers: Akarapon Houbcharaun, University of Hawaii at Manoa
Unskilled-labor Requirement, Trade, and Spatial Wage Inequality
 Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor, Hanna Hartman, University of Nebraska, Lincoln, Jared McEntaffer, University of Nebraska, Lincoln, and Eric C. Thompson, University of Nebraska, Lincoln
To Switch or Not to Switch? A Study of the Factors That Influence Industry Switching during and after the Great Recession
 Tavis Barr, Beijing Normal University
Do Ugandan Household Enterprises Create 'Bad' Jobs?
Discussants: Ta-Sheng Chou, Chung Yuan Christian University
 Tavis Barr, Beijing Normal University
 Akarapon Houbcharaun, University of Hawaii at Manoa

[58] 10:15 a.m.–12:00 n.

Allied Society Session

FORENSIC ECONOMICS II — (NAFE)

Organizer: Michael L. Nieswiadomy, University of North Texas
Chair: Thomas M. Roney, Thomas Roney, LLC
Papers: Robert M. May, Rudd and Wisdom, Inc.
Actuarial Methods for Determining Reduced Life Expectancies
 Matthew J. Cushing, University of Nebraska, Lincoln, and Mary G. McGarvey, University of Nebraska, Lincoln
The Effects of Mobility and Immobility on Employment Transitions
Discussants: David Tucek, Value Economics LLC
 Gary R. Skoog, Legal Econometrics, Inc.

[59] 10:15 a.m.–12:00 n.

Allied Society Session

COMPENSATION IN PROFESSIONAL SPORTS — (NAASE and IASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Anthony C. Krautmann, DePaul University
Papers: Jeffrey G. Owen, Gustavus Adolphus College
Consistency and Pay for Major League Baseball Pitchers
 Anthony C. Krautmann, DePaul University
Risk Aversion and Players' Salaries in MLB
 Bernd Frick, University of Paderborn, Dennis Coates, University of Maryland, Baltimore County, and R. Todd Jewell, University of North Texas
Do Bonus Payments Affect Performance? Evidence from the National Football League
 Peter von Allmen, Skidmore College, and Michael A. Leeds, Temple University

Are European NHL Players Discriminated Against?
Discussants: Anthony C. Krautmann, DePaul University
 Dennis Coates, University of Maryland, Baltimore County
 Jeffrey G. Owen, Gustavus Adolphus College
 Bernd Frick, University of Paderborn

[60] 10:15 a.m.–12:00 n.

Allied Society Session

POVERTY, PRODUCTIVITY AND ECONOMIC
 GROWTH IN AFRICA — (AFEA and AAAWE)

Organizer: Elizabeth Asiedu, University of Kansas

Chair: Malokele Nanivazo, United Nations University (WIDER)

Papers: Mthuli Ncube, African Development Bank, and Abebe Shimeles,
 African Development Bank

The Making of the Middle Class in Africa

John C. Anyanwu, African Development Bank

*Factors Affecting Economic Growth in Africa: Any Lessons from the
 Soaring Dragon (China)?*

Jonathan Munemo, Salisbury University

*Ownership Structure, Export Participation and Productivity in South
 Africa: Evidence from Firm-Level Data*

Discussants: Linguere Mously Mbaye, IZA

Jonathan Munemo, Salisbury University

Eugene B. Nyantakyi, Whitworth University

[61] 10:15 a.m.–12:00 n.

Allied Society Session

WATER II — (AERE)

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Jason K. Hansen, Naval Postgraduate School

Papers: Daniel Brent, University of Washington

*Estimating Water Demand at the Intensive and Extensive Margin: The
 Role of Landscape Dynamics*

Anita Chaudhry, California State University, Chico, and Aatika Nagrah,
 International Water Management Institute

Impact of Decentralization of Irrigation on Water Use Efficiency

Jason K. Hansen, Naval Postgraduate School, and Janie Chermak,
 University of New Mexico

Within Our Means: Growth and Development under Water Scarcity

Discussants: from above participants

[62] 10:15 a.m.–12:00 n.

Volunteer Individual Session

INVASIVE SPECIES AND PROPERTY VALUES

Chair: to be announced

Papers: Marianne Johnson, University of Wisconsin, Oshkosh, and Martin
 E. Meder, University of Wisconsin, Oshkosh

Estimating the Effects of Aquatic Invasive Species on Home Prices

Peter M. Schwarz, University of North Carolina, Charlotte

*Estimating the Effects of Brownfields and Brownfield Redevelopment on
 Property Values*

Discussants: Dag Einar Sommervoll, BI Norwegian Business School

Jonathan I. Hecht, ICF International

[63] 12:30–2:15 p.m.

Graduate Student Workshop Session

APPLIED MICRO AND EXPERIMENTAL ECONOMICS

Chair: Daniel I. Rees, University of Colorado, Denver

Papers: Richard B. Baker, Boston University

*From the Field to the Classroom: The Boll Weevil's Impact on
 Education in Rural Georgia*

Joseph R. Cummins, University of California, Davis

*The Use and Misuse of Child Height-for-Age Z-score in the
 Demographic and Health Surveys*

Deborah Goldschmidt, Boston University

State Abortion Restriction and Children's Living Circumstances

Guojun He, University of California, Berkeley

*The Health Effects of Air Pollution: Evidences from the 2008 Beijing
 Olympics*

Malgorzata Switek, University of Southern California

*Internal Migration and Life Satisfaction: Well-Being Effects of Moving
 as a Young Adult*

Discussants: from above participants

[64] 12:30–2:15 p.m.

Individually Organized Session

DEFENSE ECONOMICS: LINKING ECONOMIC
 PERFORMANCE AND SECURITY

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND
 Corporation, and Thomas Light, RAND Corporation

Chair: James Craig Stone, Canadian Forces College

Papers: Jonathan Lipow, Naval Postgraduate School, and Francois Melese,
 Naval Postgraduate School

Can Afghanistan Overcome the Natural Resource Curse

Adrian P. Kendry, NATO, and Gerard Malet, NATO

Assessing the Political, Economic and Security Benefits of NATO's

Resettlement and Retraining Programmes with Partner Countries

Mie E. Augier, Naval Postgraduate School

*Charlie Hitch: A (Re)appreciation of His Contributions to Economics,
 Security, and the Management of Organizations*

Atin Basuchoudhary, Virginia Military Institute, James T. Bang, St.

Ambrose University, and William F. Shughart II, Utah State University

Predicting State Failure: Different Paths to Perdition

Discussants: Steven B. Walser, Institute for Defense Analyses

James Craig Stone, Canadian Forces College

Frederick V. Malmstrom, University of the Rockies

John E. Whitley, Institute for Defense Analyses

[65] 12:30–2:15 p.m.

Allied Society Session

COMMITMENT, CHEAP TALK, AND RETRIBUTION IN
 GAMES — (SABE)

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Quazi Shahriar, San Diego State University, and Subhasish Dugar,
 University of Calgary

When Does Cheap-Talk (Fail to) Increase Efficient Coordination?

Fangfang Tan, Max Planck Institute for Tax Law and Public Finance, and
 Erte Xiao, Carnegie Mellon University

Third-party Punishment: Retribution or Deterrence?

Discussants: Fangfang Tan, Max Planck Institute for Tax Law and Public
 Finance

Quazi Shahriar, San Diego State University

[66] 12:30–2:15 p.m.

Volunteer Individual Session

MONETARY ECONOMICS I

Chair: Fang Zhang, California State University, Fullerton

Papers: Julius Mopper, Portland State University

A System-Dynamics Model of a Minsky Moment

Jerry Nickelsburg, University of California, Los Angeles

Seasonal Adjustment and Causal Inference

Sean Severe, Drake University

*An Empirical Analysis of Monetary Policy Effectiveness and Bank
 Concentration*

Discussants: from above participants

[68] 12:30–2:15 p.m.

Volunteer Individual Session

ECONOMICS OF REMITTANCES AND VENTURE
 CAPITALISM

Chair: Raymond MacDermott, Virginia Military Institute

Papers: Mohamed Alotaibi, Al-Imam Muhammad Ibn Saud University

Venture Capital-Funding New Alternative

Emmanuel Lartey, California State University, Fullerton

Remittances, Monetary Regimes and Nontradable Inflation Dynamics
 Raechelle Mascarenhas, Willamette University, and Todd Sandler,
 University of Texas, Dallas
Do Remittances Flows Finance Domestic and Transnational Terrorism?
 Eman M. Selim, Tanta University
*The Macroeconomic Impact of Workers Remittances: Evidence from
 Developing Countries*
Discussants: from above participants

[69] 12:30–2:15 p.m.

Allied Society Session

MARKETS — (IBEFA)

Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Chair: Peter Hoerdahl, Bank for International Settlements

Papers: Jason Allen, Bank of Canada, James T. E. Chapman, Bank of Canada, Frederico Echenique, California Institute of Technology, and Matthew Shum, California Institute of Technology

Efficiency and Bargaining Power in the Interbank Loan Market
 Xin Zhang, Sveriges Riksbank, Andre Lucas, VU University Amsterdam, and Bernd Schwaab, European Central Bank

Conditional Probabilities for Euro Area Sovereign Default Risk
 Lewis Gaul, Office of the Comptroller of the Currency, and Pinar Uysal, Ecole Polytechnique Federale de Lausanne

Can Equity Volatility Explain the Global Loan Pricing Puzzle?
 Juan M. Londono, Board of Governors of the Federal Reserve System, and Mary Tian, Board of Governors of the Federal Reserve System

Do Investors Believe in Euro-area Bank Interventions? An Options-based Risk Approach

Discussants: John P. Kandrak, Board of Governors of the Federal Reserve System

Juan M. Londono, Board of Governors of the Federal Reserve System

Oliver Levine, University of Wisconsin, Madison

Peter Hoerdahl, Bank for International Settlements

[70] 12:30–2:15 p.m.

Allied Society Session

HOUSEHOLD FINANCE I — (IBEFA)

Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Chair: Marieke Bos, Stockholm University

Papers: Justin Gallagher, Case Western Reserve University

Learning About an Infrequent Event: Evidence from Flood Insurance Take-up in the US

Julapa A. Jagtiani, Federal Reserve Bank of Philadelphia, Paul Calem, Federal Reserve Bank of Philadelphia, and William W. Lang, Federal Reserve Bank of Philadelphia

Foreclosure Delay and Consumer Credit Performance
 John C. Driscoll, Board of Governors of the Federal Reserve System, and Ruth A. Judson, Board of Governors of the Federal Reserve System

Sticky Deposit Rates
 Giovanni Favara, Board of Governors of the Federal Reserve System, and Mariassunta Giannetti, Stockholm School of Economics

The Concentration of the Mortgage Market, Foreclosures and Housing Prices

Discussants: Ran Duchin, University of Washington

John C. Driscoll, Board of Governors of the Federal Reserve System

Anna Paulson, Federal Reserve Bank of Chicago

Benjamin J. Keys, University of Chicago

[71] 12:30–2:15 p.m.

Individually Organized Session

ISSUES IN MONEY AND BANKING

Organizer and Chair: Alfred V. Guender, University of Canterbury

Papers: Kuntal Das, University of Canterbury, and Chris Simcock, University of Canterbury

Effects of Financial Structure and Development on Banking Crises
 Alfred V. Guender, University of Canterbury, Philip Meguire, University of Canterbury, and Bernard Tolan, New Zealand Treasury

The Center Matters for the Periphery in Europe: The Predictive Ability of a GZ-Type Spread on Economic Activity
 Christopher Hajzler, University of Otago, David Fielding, University of Otago, and James MacGee, University of Western Ontario
Determinants of Relative Price Variability: Evidence from Canada during the Interwar Period
Discussants: Christopher Hajzler, University of Otago
 Kuntal Das, University of Canterbury
 Alexander C. Jung, European Central Bank

[72] 12:30–2:15 p.m.

Individually Organized Session

TAXATION AND SAVINGS

Organizer and Chair: Jack W. Hou, California State University, Long Beach

Papers: Zhenfa Xie, Xiamen University

Tax Sharing Incentives and Industrial Structure Changes in China
 Qing Li, Renmin University, and Jianchao Fang, Renmin University of China

The Impact of Shifting from Business Tax to VAT on Fiscal Revenue of Provincial Governments in China: Estimation Based on Input-Output Tables

Yuan-Ho Hsu, National Cheng Kung University

The Impacts of Population Aging on National Savings

Discussants: Qing Li, Renmin University

Yuan-Ho Hsu, National Cheng Kung University

Zhenfa Xie, Xiamen University

[73] 12:30–2:15 p.m.

Individually Organized Session

ECONOMICS OF EDUCATION

Organizers: Jack W. Hou, California State University, Long Beach, and Rosemary Walker, Washburn University

Chair: Paul F. Byrne, Washburn University

Papers: Xiaoye Qian, Sichuan University, Chong-En Bai, Tsinghua University, and Wei Chi, Tsinghua University

Do College Entrance Examination Scores Predict Undergraduate GPAs? A Tale of Two Universities

Rosemary Walker, Washburn University, and Paul F. Byrne, Washburn University

Community College: A Cost Effective Path to a Bachelor's or a Short Sighted Educational Investment?

Jialu Liu, Allegheny College, and Gerhard Glomm, Indiana University
Teacher Absenteeism, Human Capital and Growth in Developing Countries

Jen-Ruey Tsaur, National Central University, and Jhih-Ye Lyu, National Central University

Tracking or Detracking: A Theoretical Analysis

Discussants: Rosemary Walker, Washburn University

Jialu Liu, Allegheny College

Jen-Ruey Tsaur, National Central University

Xiaoye Qian, Sichuan University

[74] 12:30–2:15 p.m.

Individually Organized Session

TOPICS IN HEALTH ECONOMICS I

Organizer and Chair: Tsai-Ching Liu, National Taipei University

Papers: Chung Ping Albert Loh, University of North Florida

Trends in Health Tourism by Canadian Patients, 1970-2010

Chun-Chih Chen, National Taipei University

Cardiovascular Disease and Macroeconomic Condition

Yu-I Peng, National Taipei University

Health Status and Retirement Attitudes: Empirical Evidence from Taiwan

Joseph J. Tien, Tamkang University

How Households Make Their Consumption and Investment Plans with Longevity Risk Based on an Experimental Framework

Discussants: Chin-Shyan Chen, National Taipei University

Wei-Hua Tian, National Cheng Kung University

Mei-Juh Huang, Fu-Jen Catholic University
Hsing-Wen Han, Tamkang University

[75] 12:30–2:15 p.m.

Allied Society Session

ETHNICITY, EMPLOYMENT, AND
ENTREPRENEURSHIP — (CSMGEP)

Organizer: Francisca Antman, University of Colorado

Chair: Darren Lubotsky, University of Illinois at Urbana-Champaign

Papers: Alberto Davila, University of Texas-Pan American, and Marie T. Mora, University of Texas-Pan American

Public Procurement and Minority Entrepreneurship

Amelie Constant, IZA, George Washington University, and Temple University

The Role of Ethnic Identity on the Entrepreneurial Ventures of Female Immigrants

Francisca Antman, University of Colorado, and Brian Duncan, University of Colorado, Denver

Incentives to Identify: Ethnic Identification and Affirmative Action

Anita Alves Pena, Colorado State University, and Maoyong Fan, Ball State University

The End of U.S. Agricultural Labor Migration

Discussants: Amelie Constant, IZA, George Washington University, and Temple University

Don Mar, San Francisco State University

Alberto Davila, University of Texas-Pan American

Man Jia, Iowa Department of Revenue

[76] 12:30–2:15 p.m.

Allied Society Session

REGULATIONS AND MACROECONOMICS — (CEANA)

Organizer: Chi-Chur Chao, Chinese University of Hong Kong

Chair: Yusen Sung, National Taiwan University

Papers: Yusen Sung, National Taiwan University

On Compartmentalized Environmental Regulations of Multiple Pollutants

Li-Chen Hsu, National Chengchi University, Kamhon Kan, Academia

Sinica, and Shinn-Shyr Wang, National Chengchi University

Tax Auditing in a Political Economy: An Experimental Study

Huiqing Li, Southern Illinois University

Inflation Dynamics: A Panel Data Analysis

Yeong-Yuh Chiang, Chinese Culture University, Hsing-Hua Chang,

National Chengchi University, and Yung-Hsiang Huang, National

Chengchi University

Securitization, Banking Structure, and Consumption Fluctuation

Chi-Chur Chao, Chinese University of Hong Kong, Hamid Beladi, University of Texas, San Antonio, and Daniel Hollas, University of Texas, San Antonio

Medical Tourism in a Developing Economy

Discussants: Chi-Chur Chao, Chinese University of Hong Kong

Yusen Sung, National Taiwan University

Yeong-Yuh Chiang, Chinese Culture University

Huiqing Li, Southern Illinois University

Li-Chen Hsu, National Chengchi University

[77] 12:30–2:15 p.m.

Allied Society Session

FORENSIC ECONOMICS III — (NAFE)

Organizer: Michael L. Nieswiadomy, University of North Texas

Paper: Kurt V. Krueger, John O. Ward & Associates

NAFE's Electronic Resources

[78] 12:30–2:15 p.m.

Allied Society Session

PANEL DISCUSSION: SPORTS AND ECONOMETRICS
— (NAASE and IASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Michael A. Leeds, Temple University

Panelists: Joshua A. Price, University of Texas, Arlington

Sports and Econometrics Topics: Regression Discontinuity

Robert Simmons, Lancaster University

Sports and Econometrics Topics: Instrumental Variable Estimation

and Identification & Random vs. Fixed Effects

Young Hoon Lee, Sogang University

Sports and Econometrics Topics: Statistical Frontier Analysis

Michael A. Leeds, Temple University

Sports and Econometrics Topics: Quantile Regression

[79] 12:30–2:15 p.m.

Volunteer Individual Session

PRODUCTIVITY GROWTH, ECONOMIC GROWTH AND
ECONOMIC DEVELOPMENT

Chair: Wook Sohn, KDI School of Public Policy and Management

Papers: Mohammad Ashraf, University of North Carolina, Pembroke

Safety Nets, Innovation, and Economic Growth

Hyunbae Chun, Sogang University, Hak K. Pyo, Seoul National University,

and Keun Hee Rhee, Korea Productivity Center

Productivity Growth in Korea: Manufacturing versus Non-

Manufacturing Sectors

Lei Yang, Hong Kong Polytechnic University, and Sugata Marjit, Center

for Studies in Social Sciences

Intellectual Property Rights and R&D When Pirates Are Innovators

Discussants: Reza M. Ramazani, St. Michael's College

Hyunbae Chun, Sogang University

Mohammad Ashraf, University of North Carolina, Pembroke

[80] 12:30–2:15 p.m.

Allied Society Session

CROPS, WILDLIFE & CONSERVATION — (AERE)

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Duncan Knowler, Simon Fraser University

Papers: Arthur J. Caplan, Utah State University

Conservation Clubs

Ryan Abman, University of California, Santa Barbara

Governance, Institutions and the Performance of Protected Areas

Duncan Knowler, Simon Fraser University, and Reed Bailey, Simon Fraser University

Alliance Theory, Crop Protection and Wildlife Conservation in Nepal

Discussants: from above participants

[81] 12:30–2:15 p.m.

Volunteer Individual Session

FIRES, HURRICANES, AND EPIDEMICS

Chair: Wade E. Martin, California State University, Long Beach

Papers: Kara A. Walter, University of New Mexico, and Janie Chermak, University of New Mexico

The Cost of Wildfire in the West

Mehmet E. Yaya, Eastern Michigan University, and Kimbree Baker,

Eastern Michigan University

The Economic Impact of Natural Disasters: The Case of Hurricanes in

Louisiana Labor Market

Ruojin Zhang, Washington State University, Thomas L. Marsh,

Washington State University, and Jennifer L. Steele, University of

Auckland

Backyard Biosecurity and Social Welfare of Avian Influenza Prevention

Discussants: Nate D. Peach, George Fox University

Ruojin Zhang, Washington State University

Kara A. Walter, University of New Mexico

[82] 12:30–2:15 p.m.

Volunteer Individual Session

HOUSING MARKETS

Chair: Noah H. Enelow, Ecotrust

Papers: Erling Roed Larsen, BI Norwegian Business School, Plamen Nenov, BI Norwegian Business School, and Dag Einar Sommervoll, BI Norwegian Business School

Thick and Thin Housing Markets: Why, When, and Where Are There Temporal Concentration of Transactions?

Bree J. Lang, Xavier University

Building Size and Rent Savings in the Low-Income Housing Tax Credit

Timothy I. Miller, Denison University, and Ross M. LaRoe, Denison University

A Look at the Characteristics of Residential Foreclosures Occurring in Ohio in 2008

Dag Einar Sommervoll, BI Norwegian Business School, Elin Halvorsen, Statistics Norway, and Erling Roed Larsen, BI Norwegian Business School

Take It or Leave It? New Micro Evidence on Home Equity Withdrawal

Discussants: Stephan Whitaker, Federal Reserve Bank of Cleveland

Timothy I. Miller, Denison University

Bree J. Lang, Xavier University

James E. Prieger, Pepperdine University

[83] 2:30–4:15 p.m.
Contemporary Economic Policy and Professional Development Session

HOW TO GIVE A GOOD RESEARCH PRESENTATION

Organizers: Craig A. Depken II, University of North Carolina, Charlotte, and Darren P. Grant, Sam Houston State University

Moderator: Craig A. Depken II, University of North Carolina, Charlotte

Panelists: Darren P. Grant, Sam Houston State University

Brad R. Humphreys, University of Alberta

Fernando Antonio Lozano, Pomona College

[84] 2:30–4:15 p.m.
Volunteer Individual Session
ECONOMICS II

Chair: Marianne Johnson, University of Wisconsin, Oshkosh

Papers: Attila Cseh, Valdosta State University, and Luke R. Jones, Valdosta State University

How Does the Origin of Leadership Influence Representative Decisions?

Dongryul Lee, Ulsan National Institute of Technology and Science, and Joon Song, Sungkyunkwan University

Optimal Group Contest

Derek K. Yonai, Campbell University

A Rational Choice Analysis of Two Gospel Dominance

Discussants: Dongryul Lee, Ulsan National Institute of Technology and Science

Attila Cseh, Valdosta State University

Chiradip Chatterjee, Florida International University

[85] 2:30–4:15 p.m.
Individually Organized Session

EMPIRICAL APPLICATIONS OF PANEL ESTIMATION METHODS

Organizer: Peter Fuleky, University of Hawaii at Manoa

Chair: Jeffrey R. Traczynski, University of Hawaii at Manoa

Papers: Carl S. Bonham, University of Hawaii at Manoa, Peter Fuleky, University of Hawaii at Manoa, and Qianxue Zhao, University of Hawaii at Manoa

Estimating Demand Elasticities in Non-Stationary Panels: The Case of Hawaii's Tourism Industry

Peter Fuleky, University of Hawaii at Manoa, Luigi Ventura, University of Rome, and Qianxue Zhao, University of Hawaii at Manoa

Common Correlated Effects and International Risk Sharing

Byron Gangnes, University of Hawaii at Manoa, Alyson C. Ma, University of San Diego, and Ari Van Assche, HEC Montreal

Global Value Chains and the Transmission of Business Cycle Shocks

Discussants: Byron Gangnes, University of Hawaii at Manoa

Carl S. Bonham, University of Hawaii at Manoa

Peter Fuleky, University of Hawaii at Manoa

[86] 2:30–4:15 p.m.

Individually Organized Session

DEFENSE ECONOMICS: HIGHER EDUCATION AT THE SERVICE ACADEMIES

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Susan L. Marquis, Pardee RAND Graduate School

Papers: R. David Mullin, University of Colorado, Colorado Springs, and Frederick V. Malmstrom, University of the Rockies

Service Academy Honor Systems: A Half-Century of Decline

Daniel Nussbaum, Naval Postgraduate School

Design and Delivery of an Executive Education Program in Energy for the Department of Defense

R. David Mullin, University of Colorado, Colorado Springs, and Frederick V. Malmstrom, University of the Rockies

Problems with Validating Service Academy Honor Probation

Daniel Nussbaum, Naval Postgraduate School

Status Report on the All Distance-Learning Masters in Cost Estimating and Analysis Program

Discussants: Tanja F. Blackstone, University of North Alabama

Nayantara Hensel, National Defense University

Mark Kaye, Institute for Defense Analyses

Kyoung-Gon Kim, Korea Institute for Defense Analysis

[87] 2:30–4:15 p.m.

Allied Society Session

RISK PREFERENCES — (SABE)

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Denis Beninger, University of Hamburg, and University of Strasbourg, Miriam Beblo, University of Hamburg, Norma Schmitt, European University Viadrina, and Melanie Schroder, European University Viadrina

Social Identity and Competitive Behavior

Amanda Safford, University of Nevada, Reno, Federico Guerrero, University of Nevada, Reno, and James Sundali, University of Nevada, Reno

Does Experiencing a Crash Make a Difference? An Experiment on the Depression Babies Hypothesis

Jennifer Coats, Colorado State University, and Vickie L. Bajtelsmit, Colorado State University

An Experimental Study of Uncertainty and Heterogeneous Risk Types in Liability Insurance Purchase Decisions

Discussants: Denis Beninger, University of Hamburg, and University of Strasbourg

Amanda Safford, University of Nevada, Reno

Jennifer Coats, Colorado State University

[88] 2:30–4:15 p.m.

Allied Society Session

LABOR, EDUCATION AND TRADE — (CEANA)

Organizer: Chi-Chur Chao, Chinese University of Hong Kong

Chair: Wallace Mok, Chinese University of Hong Kong

Papers: Wallace Mok, Chinese University of Hong Kong, and Bruce Meyer, University of Chicago

Quasi-Experimental Evidence on the Effects of Unemployment Insurance from New York State

Chor Wing Linda Yung, Chinese University of Hong Kong, Kee Lee Chou, University of Hong Kong, Junjian Yi, University of Chicago, and Junsen Zhang, Chinese University of Hong Kong

Public Housing, School Segregation, and Child Education: Empirical Evidence from Hong Kong

Chi-Chur Chao, Chinese University of Hong Kong, Xiangbo Liu, Renmin University of China, and Xiaomeng Zhang, Renmin University of China

Foreign Aid, Leisure, Growth and Welfare

Juann H. Hung, National Chung Cheng University, and Priscilla Hammett, Congressional Budget Office

Globalization and the Labor Share of Income in the United States

Discussants: Chor Wing Linda Yung, Chinese University of Hong Kong

Wallace Mok, Chinese University of Hong Kong
Juann H. Hung, National Chung Cheng University
Xiangbo Liu, Renmin University of China

[89] 2:30–4:15 p.m.

Individually Organized Session

LIPSEY MEMORIAL SESSION: GAINS FROM
MULTINATIONAL PRODUCTION: THEORY AND
EVIDENCE

Organizer: Kathryn Niles Russ, University of California, Davis, and
NBER

Chair: Zadia M. Feliciano, Queens College and the Graduate Center,
CUNY, and National Bureau of Economic Research

Papers: Laura Alfaro, Harvard University, and NBER, and Xiaoyang
Maggie Chen, George Washington University

*Market Reallocation and Knowledge Spillover: The Gains from
Multinational Production*

Liugang Sheng, Chinese University of Hong Kong, and Dennis Tao Yang,
University of Virginia

*The Ownership Structure of Offshoring and Wage Inequality: Theory
and Evidence from China*

Lindsay Oldenski, Georgetown University, Jose Fillat, Federal Reserve
Bank of Boston, and Stefania Garetto, Boston University

*Diversification, Cost Structure and the Stock Returns of Multinational
Corporations*

Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and
National Bureau of Economic Research, and Jing Sun, University of Idaho

Foreign Takeovers of U.S. Firms in Service Sector Industries

Discussants: Andreas Waldkirch, Colby College

Lindsay Oldenski, Georgetown University

Alan C. Spearot, University of California, Santa Cruz

Laura Alfaro, Harvard University, and NBER

[90] 2:30–4:15 p.m.

Individually Organized Session

FDI AND OUTSOURCING

Organizers: Jack W. Hou, California State University, Long Beach, and
Faridul Islam, Morgan State University

Chair: Faridul Islam, Morgan State University

Papers: Xun Wang, Stockholm School of Economics, and Yiping Huang,
Peking University

*Outward Direct Investment from Developing Countries: A Financial
Repression Perspective*

Guoqiang Li, University of Macau

The Outsourcing and Offshoring of Economic Organization

Faridul Islam, Morgan State University, and Aviral Kumar Tiwari, ICAFI
University

*Causality among PPI-CPI-Exchange Rates in India: A Frequency
Domain Approach*

Discussants: Guoqiang Li, University of Macau

Faridul Islam, Morgan State University

Xun Wang, Stockholm School of Economics

[91] 2:30–4:15 p.m.

Allied Society Session

EMPIRICAL MACROFINANCE — (IBEFA)

Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen
University

Chair: Francesco Furlanetto, Norges Bank

Papers: Peter Hoerdahl, Bank for International Settlements, Eli M.
Remolona, Bank for International Settlements, and Giorgio Valente,
University of Essex

*Risk Premia, Macroeconomic Fundamentals and the Yield Curve at
8:30AM*

Francesco Furlanetto, Norges Bank, Francesco Ravazzolo, Norges Bank,
and BI Norwegian Business School, and Samad Sarferaz, ETH Zurich

Identification of Financial Factors in Economic Fluctuations

Oliver Levine, University of Wisconsin, Madison, and Missake
Warusawitharana, Board of Governors of the Federal Reserve System

Finance and Productivity Growth: Firm-level Evidence

Gaetano Antinolfi, Board of Governors of the Federal Reserve System, and
Cello Brunetti, Board of Governors of the Federal Reserve System

*Economic Volatility and Financial Markets: The Case of Mortgage-
Backed Securities*

Discussants: Dalibor Stevanovic, University of Quebec, Montreal

Marius Rodriguez, Federal Reserve Bank of San Francisco

Xin Zhang, Sveriges Riksbank

Francesco Furlanetto, Norges Bank

[92] 2:30–4:15 p.m.

Allied Society Session

HOUSEHOLD FINANCE II: CONSUMER CREDIT
DECISIONS — (IBEFA)

Organizers: Marieke Bos, Stockholm University, and Paige Marta Skiba,
Vanderbilt University

Chair: Giovanni Favara, Board of Governors of the Federal Reserve
System

Papers: Benjamin J. Keys, University of Chicago, and Neil Bhutta, Board
of Governors of the Federal Reserve System

Interest Rates and Equity Extraction during the Housing Boom

Brian Melzer, Northwestern University, Joanne W. Hsu, Board of
Governors of the Federal Reserve System, and David A. Matsa,
Northwestern University

Unemployment Insurance and Consumer Credit

Tal Gross, Columbia University, Sumit Agarwal, National University of
Singapore, and Bhashkar Mazumder, Federal Reserve Bank of Chicago

The Great Recession and Fringe Banking

Marieke Bos, Stockholm University, Sumit Agarwal, National University
of Singapore, and Kasper Roszbach, Sveriges Riksbank, and Groningen
University

Smart Disclosure and the Efficiency of Consumers' Decision Making

Discussants: Razvan Vlahu, De Nederlandsche Bank

Marieke Bos, Stockholm University

Leonard Nakamura, Federal Reserve Bank of Philadelphia

Paige Marta Skiba, Vanderbilt University

[93] 2:30–4:15 p.m.

Volunteer Individual Session

PUBLIC ECONOMICS

Chair: John A. Spry, University of St. Thomas

Papers: Yue Li, University of Pittsburgh

The Welfare Implications of Survivors Benefits

Samuel L. Myers Jr., University of Minnesota, and Yuan Gao, University
of Missouri

*The Deterrent Effects of Reverse Discrimination Claims on Federal Rule
Compliance: The Case of Public Procurement and Contracting*

Astha Sen, Georgia State University, and Sally Wallace, Georgia State
University

Measuring Revenue Efficiency of Sub-national VAT

Discussants: Barbara S. Burnell, College of Wooster

Samuel L. Myers Jr., University of Minnesota

John A. Spry, University of St. Thomas

[94] 2:30–4:15 p.m.

Individually Organized Session

TOPICS IN HEALTH ECONOMICS II

Organizer: Tsai-Ching Liu, National Taipei University

Chair: Chung Ping Albert Loh, University of North Florida

Papers: Chin-Shyan Chen, National Taipei University, Ping-Chang Lee,
National Taipei University, and Tsai-Ching Liu, National Taipei University

Prenatal Care for Pregnant Women with Morbidity

Wei-Hua Tian, National Cheng Kung University

*Barriers of Timely Health Care Access among the Elderly under the
National Health Insurance Program in Taiwan*

Mei-Juh Huang, Fu-Jen Catholic University, and Hueiling Chen, National Taiwan Normal University

Relationship between Book-Tax Difference and Credit Risk: Evidence from Taiwan

Hsing-Wen Han, Tamkang University, and Chao-Lan Wang, National Dong Hwa University

The Effect of Patient Cost-Sharing on Health Care Utilization: Evidence from Universal Children Health Care Subsidy

Discussants: Yen-Ju Lin, National Taichung University of Science and Technology

Yun-Shan Chan, National Taipei University

Tsai-Ching Liu, National Taipei University

Yu-I Peng, National Taipei University

[95] 2:30–4:15 p.m.

Individually Organized Session

LABOR ISSUES OF CHINA

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Kamhon Kan, Academia Sinica

Papers: Kailing Shen, Xiamen University, and Peter J. Kuhn, University of California, Santa Barbara

Paperless Tigers: Do Urban Chinese Employers Prefer Temporary Migrants?

Jianwei Xu, Beijing Normal University, and Mi Dai, China Center for Economic Research

Firm-specific Exchange Rate Exposure and Employment Adjustment: Evidence from China

Jack W. Hou, California State University, Long Beach, and Xingming Fang, Southwestern University of Finance and Economics

The Adjustments of Industrial and Employment Structure under the Lewis Turning Point

Discussants: Jack W. Hou, California State University, Long Beach

Kamhon Kan, Academia Sinica

Kailing Shen, Xiamen University

[96] 2:30–4:15 p.m.

Allied Society Session

ECOSYSTEMS SERVICES, PROTECTION — (AERE)

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Timothy Fitzgerald, Montana State University

Papers: Sakshi Gupta, Teri University, and Kavita Sardana, Teri University

Do Trees Shed Money? Assessing the Economic Costs and Benefits of Reducing Deforestation and Forest Degradation in India: A Case Study of Nagaland

Timothy Fitzgerald, Montana State University

Can Legal Horn Trade Save Rhinos?

Discussants: from above participants

[97] 2:30–4:15 p.m.

Allied Society Session

CONGESTION, INVESTMENT AND GROWTH IN

TRANSPORTATION — (TPUG)

Organizer: Wesley W. Wilson, University of Oregon

Chair: B. Starr McMullen, Oregon State University

Papers: Kenneth Casavant, Washington State University, Barb Ivanov, Washington State Department of Transportation, Danna L. Moore, Washington State University, Jeremy Sage, Washington State University, and Justin Taylor, 2L Data Solutions

The Economic Impact of Increased Congestion for Freight Dependent Businesses

Kevin E. Henrickson, Gonzaga University, and Wesley W. Wilson, University of Oregon

Spatial Autocorrelation in Linear Markets

Bruce A. Blonigen, University of Oregon, and NBER, and Wesley W. Wilson, University of Oregon

Trade and Transportation: A Study of Ports and Hinterlands

Jeremy Sage, Washington State University, and Kenneth Casavant, Washington State University

Choosing the Right Model: Effects of the Economic Impact Model

Selection on Truck-Freight Network Investment Prioritization

Discussants: Daniel Mahoney, University of Oregon

Yan Du, Beijing Normal University, Hong Kong Baptist University, and

United International College

Kenneth Casavant, Washington State University

Wesley W. Wilson, University of Oregon

[98] 2:30–4:15 p.m.

Allied Society Session

MONETARY POLICY AND FINANCE IN AFRICA —

(AFEA and AAAWE)

Organizer: Elizabeth Asiedu, University of Kansas

Chair: Abebe Shimeles, African Development Bank

Papers: Jacob Oduor, African Development Bank, Jennifer Mbabazi

Moyo, African Development Bank, and Anthony Simpasa, African

Development Bank

The Conduct of Monetary Policy in the Face of Severe Maturity

Mismatch and Volatile Short-Term Capital Flows

Josephine N. Ndambuki, Egerton University

Informal Sector Microenterprises: A Source of Innovative Dynamism in Kenya

Nadege Deiree Yameogo, African Development Bank, Max Magor Ndiaye,

African Development Bank, and Nana Efua Spio-Garbrah, African

Development Bank

Understanding Cape Verde's Past Economic Growth and Analyzing the

Way Forward with Diaspora Bond and Other Innovative Financing for

Productive Investment

Anthony Simpasa, African Development Bank, Jennifer Mbabazi Moyo,

African Development Bank, Boaz Nandwa, Dubai Economic Council, and

Jacob Oduor, African Development Bank

Banking Sector Liberalization, Competition and Stability in Sub-

Saharan Africa

Discussants: Josephine N. Ndambuki, Egerton University

Linguere Mously Mbaye, IZA

Ousman Gajigo, African Development Bank

Daniel Zerfu, African Development Bank

[99] 2:30–4:15 p.m.

President-Elect Featured Session

ASPECTS OF UNEMPLOYMENT

Organizer and Chair: John H. Pencavel, Stanford University

Papers: David Card, University of California, Berkeley, David S. Lee,

Princeton University, Zhuan Pei, W. E. Upjohn Institute for Employment

Research, and Andrea Weber, University of Mannheim

Unemployment Insurance and Unemployment Duration: Nonlinear

Policy Rules and the Identification and Estimation of Causal Effects in a

Generalized Regression Kink Design

Henry S. Farber, Princeton University, and Robert G. Valletta, Federal

Reserve Bank of San Francisco

Do Extended Unemployment Benefits Lengthen Unemployment Spells?

Evidence from Recent Cycles in the U.S. Labor Market

Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour,

University of Colorado, Denver

Is Internet Job Search Still Ineffective?

Discussants: Michael R. Ransom, Brigham Young University, and IZA

Benjamin Hansen, University of Oregon

Denise Hare, Reed College

[100] 2:30–4:15 p.m.

Volunteer Individual Session

ENERGY ECONOMICS

Chair: Mohammad Ashraf, University of North Carolina, Pembroke

Papers: Mohammad Ashraf, University of North Carolina, Pembroke, and

Khan A. Mohabbat, Northern Illinois University

The Changing Relationship Dynamics of Capital, Labor, and Energy as

Production Inputs

Maksim Belenkiy, U.S. Department of Commerce

Nuclear Contracts Auctions: Technology Transfer Authorization and the Competitiveness of U.S. Nuclear Exports

Discussants: Peter M. Schwarz, University of North Carolina, Charlotte
Robert Tischer, Luther College

[101] 4:30–6:15 p.m.
Allied Society and Professional Development Session
FLIPPING, CLICKING AND OTHER CONTORTIONS
TO MAKE YOUR CLASSES MORE INTERACTIVE —
(CSWEP)

Organizer and Chair: Jennifer Imazeki, San Diego State University
Panelists: Mary Flannery, University of Notre Dame
Brandon Sheridan, North Central College
Steven Slezak, California Polytechnic State University, San Luis Obispo

[102] 4:30–6:15 p.m.
Individually Organized Session

DIVERSE APPLICATIONS OF ADVANCED TIME
SERIES METHODS IN EVALUATING THE
ENVIRONMENT, ASSET PRICING, REAL ESTATE,
AND PURCHASING PRICE PARITY

Organizer: Lily Hsueh, National Oceanic and Atmospheric Administration
Chair: Chang-Jin Kim, University of Washington
Papers: Clark Lundberg, University of Washington

*Robust Business Cycle Decomposition with Wavelet Filters with
Applications in Asset Pricing and Real Estate Valuation*
Eric Zivot, University of Washington, and Nina Sidneva, Seattle City Light
*Trends of U.S. Emissions of Nitrogen Oxides and Volatile Organic
Compounds*

Lily Hsueh, National Oceanic and Atmospheric Administration
*Environmental Regulatory Efficacy and the Long-Run Policy Horizon:
The Case of U.S. Toxic Chemical Policy*

Emre Aylar, University of Washington
*Bootstrap Stationarity Test with an Application to Purchasing Power
Parity*

Discussants: Emre Aylar, University of Washington
Eric Zivot, University of Washington
Xuyang Ma, University of Washington

[103] 4:30–6:15 p.m.
Allied Society Session

TIME PREFERENCE, AMBIGUITY ATTITUDES, AND
PERFORMANCE — (SABE)

Organizer and Chair: John Ifcher, Santa Clara University
Papers: Aurelien Baillon, Erasmus University, Philipp D. Koellinger,
Erasmus University, and Theresa Treffers, Ludwig Maximilian University
*Sadder but Wiser: The Effects of Joy, Fear, and Sadness on Ambiguity
Attitudes*

Gideon Yaniv, College of Management - Academic Studies, and Erez
Siniver, College of Management - Academic Studies
Kissing the Mezuzah and Performance in Cognitive Tasks
Fangfang Tan, Max Planck Institute for Tax Law and Public Finance,
Qiang Fu, National University of Singapore, and Changxia Ke, Sun Yat-
Sen University

*'Success Breeds Success' or 'Pride Goes before a Fall'? Individuals and
Teams in the Best-of-Three Contests*

Discussants: Fangfang Tan, Max Planck Institute for Tax Law and Public
Finance
Aurelien Baillon, Erasmus University
Gideon Yaniv, College of Management - Academic Studies

[104] 4:30–6:15 p.m.
Individually Organized Session

DEFENSE ECONOMICS: RETENTION AND
RECRUITING

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND
Corporation, and Thomas Light, RAND Corporation

Chair: Michael Mattock, RAND Corporation
Papers: Elaina Rose, University of Washington, Seattle
Retention and Success of Army Officers
Jared Huff, Center for Naval Analyses

Developing Optimal Enlistment Contract Policies for the Navy
Colin Doyle, Institute for Defense Analyses
A New Model of Military Retention

Discussants: Shanthi Nataraj, RAND Corporation
Theodore F. Figinski, University of California, Irvine
Lauren Malone, Center for Naval Analyses

[105] 4:30–6:15 p.m.
Individually Organized Session

TOPICS IN MACROECONOMIC FLUCTUATIONS

Organizer and Chair: Victor Valcarcel, Texas Tech University
Papers: Zheng Zeng, Bowling Green State University, and Stefan Avdjiev,
Bank for International Settlements

Nonlinear Effect of Credit Frictions under Different Economic Regimes
John Keating, University of Kansas, and Lee Smith, University of Kansas

Determinacy and Indeterminacy in Monetary Policy Rules with Money
Logan J. Kelly, University of Wisconsin, River Falls, John Keating,
University of Kansas, and Victor Valcarcel, Texas Tech University

A Model of Monetary Policy Shocks for Crises and Normal Conditions
Victor Valcarcel, Texas Tech University, and Mark E. Wohar, University of
Nebraska, Omaha

Time-Varying Oil Price-Inflation Pass-through
Discussants: to be announced

[106] 4:30–6:15 p.m.
Individually Organized Session

INTERNATIONAL BUSINESS AND FINANCE

Organizer: Jack W. Hou, California State University, Long Beach
Chair: Ryh-song Yeh, Yuan-Ze University

Papers: Vlad Manole, Rutgers University, and Mariana Spatareanu,
Rutgers University

Banking Crisis and the Performance of Borrowing Firms
Nan-Ting Chou, University of Louisville, Alexei Izyumov, University of
Louisville, and John Vahaly, University of Louisville

Rates of Return on Capital across the World: Are They Converging?
Yi-Chi Chen, National Cheng Kung University, and Chang-Ching Lin,
Academia Sinica

*The Forward Rate Unbiasedness Hypothesis Revisited: A Nonlinear
Panel Analysis*

Discussants: Jianwei Xu, Beijing Normal University
Vlad Manole, Rutgers University
Nan-Ting Chou, University of Louisville

[107] 4:30–6:15 p.m.
Individually Organized Session

LIPSEY MEMORIAL SESSION: MARKET STRUCTURE
AND FIRM BEHAVIOR IN THE OPEN ECONOMY

Organizer: Katheryn Niles Russ, University of California, Davis, and
NBER

Chair: Alan C. Spearot, University of California, Santa Cruz
Papers: Stephen J. Terry, Stanford University, Nicolas Bloom, Stanford
University, Paul M. Romer, New York University, and John Van Reenan,
London School of Economics

A Trapped-Factors Model of Innovation
Alan C. Spearot, University of California, Santa Cruz

Tariffs, Competition, and the Long of Firm Heterogeneity Models
Uluc Aysun, University of Central Florida, and Sami Alpanda, Bank of
Canada

*International Transmission of Financial Shocks in an Estimated DSGE
Model*

Katheryn Niles Russ, University of California, Davis, and NBER, Beatriz
de Blas, Universidad Autonoma de Madrid, and Ling Feng, Shanghai
University of Finance and Economics

The Marginal Dollar: Lending Decisions of Multinational Banks

Discussants: Michael Sposi, Federal Reserve Bank of Dallas
Katheryn Niles Russ, University of California, Davis, and NBER
Liugang Sheng, Chinese University of Hong Kong

[108] 4:30–6:15 p.m.

Individually Organized Session

TRADE FRICTIONS AND EXPORT PROMOTION

Organizer and Chair: Eric T. Stuen, University of Idaho

Papers: Andrew Cassey, Washington State University

The Destinations of State Trade Missions

Shuichiro Nishioka, West Virginia University, and Eugene B. Nyantakyi, Whitworth University

Trade Frictions Faced by and Market Access Given to Developing Countries

Eric T. Stuen, University of Idaho, and Jing Sun, University of Idaho

Study Abroad and International Trade

Discussants: to be announced

[109] 4:30–6:15 p.m.

Allied Society Session

HOUSEHOLD FINANCE III — (IBEFA)

Organizer and Chair: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Papers: Ran Duchin, University of Washington, Sumit Agarwal, National University of Singapore, Douglas D. Evanoff, Federal Reserve Bank of Chicago, and Denis Sisyura, University of Michigan, Ann Arbor

In the Mood for a Loan: The Causal Effect of Sentiment on Credit Origination

Paige Marta Skiba, Vanderbilt University, Susan Carter, U.S. Military Academy, and Justin R. Sydnor, University of Wisconsin

The Difference a Day (Doesn't) Make: Does Giving Borrowers More Time to Repay Break the Cycle of Repeated Payday Loan Borrowing?

Marieke Bos, Stockholm University, and Leonard Nakamura, Federal Reserve Bank of Philadelphia

Should Defaults Be Forgotten?

Discussants: Brian Melzer, Northwestern University

Justin Gallagher, Case Western Reserve University

Tal Gross, Columbia University

[110] 4:30–6:15 p.m.

Allied Society Session

MACROPRUDENTIAL — (IBEFA)

Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Chair: Daria Finocchiaro, Sveriges Riksbank

Papers: Jan Willem van den End, De Nederlandsche Bank, and Mark Kruidhof, De Nederlandsche Bank

Modelling the Liquidity Ratio as Macroprudential Instrument

Paolo Gelain, Norges Bank, and Pelin Ilbas, National Bank of Belgium

Monetary and Macroprudential Policies in an Estimated Model with Financial Frictions

Luisa Lambertini, Ecole Polytechnique Federale de Lausanne, Caterina Mendicino, Bank of Portugal, and Maria Teresa Punzi, University of Nottingham

Leaning against Boom-Bust Cycles in Credit and Housing Prices

Seung Jung Lee, Board of Governors of the Federal Reserve System, Samuel Haltenhof, Board of Governors of the Federal Reserve System, and Viktor Stebunovs, Board of Governors of the Federal Reserve System

Bank Lending Channels during the Great Recession

Discussants: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Daria Finocchiaro, Sveriges Riksbank

Jason Allen, Bank of Canada

Francisco Rodriguez Fernandez, Universidad de Granada

[111] 4:30–6:15 p.m.

Volunteer Individual Session

TAXES: EXTERNALITIES, SMUGGLING AND PUBLIC INVESTMENT

Chair: Luis Gautier, University of Texas at Tyler

Papers: Luis Gautier, University of Texas at Tyler

The Role of Product Differentiation in the Presence of Abatement Subsidies and Emission Taxes

Keisuke Kawachi, Mie University, and Hikaru Ogawa, Nagoya University

Endogenous Timing in Tax and Public Investment Competition

Kung-Cheng Lin, National Taipei University, and Chih-Wei Tsai,

Tobacco Tax, Smuggling and Tax Revenue in Taiwan

Boying Liu, Washington State University, and Ana Espinola-Arredondo, Washington State University

The Impact of Environmental Taxes on Firms' Technology and Entry Decisions

Discussants: Boying Liu, Washington State University

Kung-Cheng Lin, National Taipei University

Paul F. Byrne, Washburn University

Luis Gautier, University of Texas at Tyler

[112] 4:30–6:15 p.m.

Individually Organized Session

TOPICS IN HEALTH ECONOMICS III

Organizer: Tsai-Ching Liu, National Taipei University

Chair: Wei-Hua Tian, National Cheng Kung University

Papers: Tsai-Ching Liu, National Taipei University, and Chin-Shyan Chen, National Taipei University

10-Year-Long Term Postpartum Maternal Care Expenditures with Mode of Delivery

Yen-Ju Lin, National Taichung University of Science and Technology

The Impact of Income Distribution on Health Status and Negative Health Behaviors

Yun-Shan Chan, National Taipei University

Mobile Phone and Crime Deterrence in Taiwan

Discussants: Chung Ping Albert Loh, University of North Florida

Joseph J. Tien, Tamkang University

Chun-Chih Chen, National Taipei University

[113] 4:30–6:15 p.m.

Individually Organized Session

EDUCATION, RATES OF RETURN AND LABOR OUTCOMES

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, German

University of Administrative Sciences Speyer

Chair: to be announced

Papers: Hisham S. Foad, San Diego State University

Educational Outcomes and Intergenerational Mobility of 2nd Generation MENA Migrants to the US

Ximena Carpio, World Bank, Yuki Ikeda, World Bank, and Yunsun Li, University of Southern California

Explaining the Wage Differentials and Rates of Return to Education in Malaysia

Jaime A. Meza-Cordero, University of Southern California

Can Technology Access in Schools Lead to Upward Mobility?

Evaluation of a One Laptop Per Child Program in Costa Rica

Samer S. Kherfi, American University of Sharjah

Labor Market Dynamics and Youth Unemployment in Egypt

Discussants: Rahel Schomaker, German University of Administrative Sciences Speyer

Hyojin Song, University of Southern California

Debdatta Pal, Indian Institute of Management Indore

Jeffrey B. Nugent, University of Southern California

[114] 4:30–6:15 p.m.

Volunteer Individual Session

DEMOGRAPHIC ECONOMICS

Chair: Yen-Ling Lin, Tamkang University

Papers: Yang Chen, Ohio State University

Is 'Best Interest of the Child' Best for Every Child? The Long-Term Implications of Gender-Neutral Custody Laws

Hao-Chung Li, National Chengchi University, Shu-Ching Tsai, National Chengchi University, and Yungho Weng, National Chengchi University
The Influence of Industrial Structure on Parental Time with Children
 Samuel L. Myers Jr., University of Minnesota, and Irma Arteaga, University of Missouri

Statistical Bias in Measuring Disproportionality: False Negative and False Positive Tests of Discrimination in Child Maltreatment Reports

Discussants: Kristen K. Roche, Mount Mary University
 Samuel L. Myers Jr., University of Minnesota
 Yang Chen, Ohio State University

[115] 4:30–6:15 p.m.

Volunteer Individual Session

CRIME AND PUNISHMENT

Chair: Jeffrey R. Traczynski, University of Hawaii at Manoa

Papers: Steven J. Carter, State of Oregon

Earned Time and Recidivism in Oregon

Monica Deza, University of Texas, Dallas

Is Three Strikes Law Crowding the Courts? Evidence from the State Court Processing Statistics 1990-2006

Brian Kelly, Seattle University, and Maureen Kole, Montana State University

The Effects of Civil Asset Forfeiture on Policing and Crime: A Panel Approach

Matthew D. Lang, Xavier University

Do Guns Affect Crime? Evidence Using a Direct Measure of Firearms

Discussants: Derek K. Yonai, Campbell University

Brian Kelly, Seattle University

Darren P. Grant, Sam Houston State University

Steven J. Carter, State of Oregon

[116] 4:30–6:15 p.m.

Individually Organized Session

THEORY OF THE FIRM

Organizers: Jack W. Hou, California State University, Long Beach, and Jau-Lian Jeng, Azusa Pacific University

Chair: Jau-Lian Jeng, Azusa Pacific University

Papers: Chia-Ming Yu, National Tsing Hua University, Yih-Luan Chyi, National Tsing Hua University, and Chih-Sheng Hsieh, Chinese University of Hong Kong

Mixed Strategy Networks of R&D Collaboration in Oligopoly

Hodaka Morita, University of New South Wales, and Arghya Ghosh, University of New South Wales

Knowledge Transfer and Partial Equity Ownership

JianQiang Duan, Renmin University of China

Analysis of the Evolution of Transport Behavior

Discussants: Jau-Lian Jeng, Azusa Pacific University

JianQiang Duan, Renmin University of China

Chia-Ming Yu, National Tsing Hua University

[117] 4:30–6:15 p.m.

Allied Society Session

PUBLIC UTILITIES — (TPUG)

Organizer: Wesley W. Wilson, University of Oregon

Chair: Bradley S. Wimmer, University of Nevada, Las Vegas

Papers: Bradley S. Wimmer, University of Nevada, Las Vegas, Gregory Rosston, Stanford Institute for Economic Policy Research, and Scott Savage, University of Colorado, Boulder

Is Unbundling a Substitute for Facilities-Based Competition?

Bipasa Datta, University of York, and Yu-Shan Lo, Chung-Hua Institution for Economic Research

To Block or Not to Block? Network Competition When Skype Enters the Mobile Market

Lori R. Dauelsberg, Los Alamos National Laboratory

Economic Impact of Telecommunication Disruptions

Mustafa Gunaydin, Claremont Graduate University, and Galib Rustamov, Claremont Graduate University

Left-Digit Bias in Household Decisions: Regression Discontinuity

Design for Residential Energy End-Users

Discussants: Mustafa Gunaydin, Claremont Graduate University
 Bradley S. Wimmer, University of Nevada, Las Vegas
 Bipasa Datta, University of York
 Lori R. Dauelsberg, Los Alamos National Laboratory

[118] 4:30–6:15 p.m.

Allied Society Session

TOPICS ON POVERTY AND GENDER ISSUES IN AFRICA — (AFEA and AAAWE)

Organizer: Elizabeth Asiedu, University of Kansas

Chair: John C. Anyanwu, African Development Bank

Papers: Elizabeth Asiedu, University of Kansas, Malokele Nanivazo, United Nations University (WIDER), and Mwanza Nkusu, International Monetary Fund

The Determinants of Aid in Family Planning: How Relevant is the Mexico City Policy?

Linguere Mously Mbaye, IZA, and Natascha Wagner, Erasmus University
Bride Price, Fertility Decisions and Domestic Violence: Evidence from Rural Senegal

Ousman Gajigo, African Development Bank

Closing the Educational Gender Gap: Estimating the Impact of User-Fee Elimination on Educational Outcomes in The Gambia

Abebe Shimeles, African Development Bank, and Daniel Zerfu, African Development Bank

Income Dynamics and Shocks in Rural Ethiopia: Evidence from Panel Data 1994-2009

Discussants: Nadege Deiree Yameogo, African Development Bank

Nana Efua Spio-Garbrah, African Development Bank

Jacob Oduor, African Development Bank

Anthony Simpasa, African Development Bank

[119] 4:30–6:15 p.m.

Allied Society Session

MOBILE SOURCE, ENERGY CODES, BOOMTOWNS — (AERE)

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Grant Jacobsen, University of California, Santa Barbara

Papers: Austin Gross, University of Washington, and Daniel Brent, University of Washington

Consumer Welfare Effects of Conversion from HOV to HOT Lane

Hocheol Jeon, Iowa State University, and Joseph A. Herriges, Iowa State University

Does Obesity Matter for Vehicle Omissions?

Maya Papineau, University of California, Berkeley

Energy Codes and the Landlord-Tenant Problem

Grant Jacobsen, University of California, Santa Barbara, and Dominic Parker, University of Wisconsin, Madison

The Effect of Oil and Gas Drilling on Communities: Evidence from Boomtowns

Discussants: from above participants

Sunday, June 30

[120] 8:15–10:00 a.m.

Volunteer Individual Session

ECONOMICS III

Chair: Belinda Roman, St. Mary's University, and Palo Alto College

Papers: Jochen Lengers, University of Muenster, and Brinja Meiseberg, University of Muenster

Conflict Dynamics in Supply Chains—The Impact of Governance Mechanisms

Robert P. McComb, Texas Tech University, Dakshina G. de Silva, Lancaster University, and Anita R. Schiller, Lancaster University

What Blows in With the Wind?

Ataul Huq Pramanik, International Islamic University Malaysia

Islam, Democracy and Development: Which One to Blame for Failure in the Middle East and North Africa

Philip B. Thompson, Western Washington University, Ryan Brady, U.S. Naval Academy, and Gary P. Tan, Florida International University
Price Asymmetries in the Midwest U.S. Gasoline Supply Chain
Discussants: from above participants

[121] 8:15–10:00 a.m.
Individually Organized Session

CONTEMPORARY ECONOMIC ISSUES I

Organizer and Chair: Chong-Uk Kim, Sonoma State University

Papers: Robert C. Eyler, Sonoma State University
Regional Financial Markets and US Monetary Policy: Interest Rate Disparities

Jangryoul Kim, Hankuk University of Foreign Studies
How Does the House Price Affect the UK Business Cycle? A Markov-Switching Approach

Gie Young Lim, Hankuk University of Foreign Studies, and Chong-Uk Kim, Sonoma State University
Immigration and International Trade: Evidence from Recent South Korean Experiences

Bornali Bhandari, National Council for Applied Economic Research, and Hong Zhuang, Indiana University, South Bend

Determinants of Outward FDI: Comparison between India and China

Discussants: Gie Young Lim, Hankuk University of Foreign Studies

Jangryoul Kim, Hankuk University of Foreign Studies

Bornali Bhandari, National Council for Applied Economic Research

Robert C. Eyler, Sonoma State University

[122] 8:15–10:00 a.m.
Allied Society Session

EXPECTATIONS AND PRICES — (SABE)

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Gideon Yaniv, College of Management - Academic Studies, and Erez Siniver, College of Management - Academic Studies

Overeating in All-You-Can-Eat Buffet: Paying Before vs. Paying After

Peter Katuscak, Charles University in Prague

Consumer Reactions to Unobserved Changes in Price Schedule

Tobias F. Roetheli, University of Erfurt

Pattern-based Inflation Expectation

Discussants: Tobias F. Roetheli, University of Erfurt

Gideon Yaniv, College of Management - Academic Studies

Peter Katuscak, Charles University in Prague

[123] 8:15–10:00 a.m.
Individually Organized Session

DEFENSE ECONOMICS: DEFENSE BUDGETING ISSUES

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Gary Bliss, U.S. Department of Defense

Papers: Jonathan Lipow, Naval Postgraduate School, and Jason K. Hansen, Naval Postgraduate School

Beyond A-94: Incorporating Risk Premiums into Time Discounting in Defense Planning

Ross Fetterly, National Defence Headquarters

Defence Reform under Budgetary Restraint

Laura E. Armey, Naval Postgraduate School, and Robert M. McNab, Naval Postgraduate School

The Cost of Crisis: Measuring the Impact of War and Financial Crisis on Military Expenditures

Adrian P. Kendry, NATO, and Gerard Malet, NATO

Smart Defence, Smart Budgets, Smart Technologies: The Future of European Defence?

Discussants: Scot A. Arnold, Institute for Defense Analyses

Daniel Nussbaum, Naval Postgraduate School

David L. McNicol, Institute for Defense Analyses

Raymond E. Franck Jr., Naval Postgraduate School

[124] 8:15–10:00 a.m.

Individually Organized Session

MIGRATION, SAVING, AND MACROECONOMIC POLICIES

Organizer and Chair: Qinglai Meng, Oregon State University

Papers: Tiantian Dai, Renmin University of China, Xiangbo Liu, Renmin University of China, and Biancen Xie, Renmin University of China

Brain Drain Reversal and Return Subsidy

Hugh Boqun Wang, Johns Hopkins University

Growth Acceleration and High Saving

Jianpo Xue, Renmin University of China, and Chong-Kee Yip, Chinese University of Hong Kong

Balanced-Budget Rules and Aggregate Instability: The Role of

Consumption Taxes in a Monetary Economy

Kevin X. D. Huang, Vanderbilt University, Qinglai Meng, Oregon State University, and Jianpo Xue, Renmin University of China

Returns to Scale and Equilibrium Stability under Interest Rate Rules:

The Role of Firm-Specific Factors

Discussants: Hugh Boqun Wang, Johns Hopkins University

Xiangbo Liu, Renmin University of China

Qinglai Meng, Oregon State University

Jianpo Xue, Renmin University of China

[125] 8:15–10:00 a.m.

Individually Organized Session

WTO RULES AND TRADE SANCTIONS: A REAPPRAISAL

Organizer and Chair: Brian Kelly, Seattle University

Papers: Michael O. Moore, George Washington University

Sanctuary Markets and Antidumping: An Empirical Analysis of U.S. Exporters

Kiyoun Sohn, Incheon National University, and Young-Jae Kim, Pusan National University

Analysis of Climate Change Policies under the WTO Rules

Brian Kelly, Seattle University

Subsidies, Pass-through, and Countervailing Duties: A Framework for Analysis

Discussants: Ana Espinola-Arredondo, Washington State University

Felix Munoz-Garcia, Washington State University

[126] 8:15–10:00 a.m.

Allied Society Session

CONTAGION AND FRAGILITY — (IBEFA)

Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Chair: Tom Mayock, Office of the Comptroller of the Currency

Papers: Kalin Nikolov, European Central Bank, and Kosuke Aoki, University of Tokyo

Financial Disintermediation and Financial Fragility

Razvan Vlahu, De Nederlandsche Bank, Martin Brown, University of St. Gallen, and Stefan T. Trautmann, Tilburg University

Contagious Bank Runs: Experimental Evidence

Zhao Li, Universitat Pompeu Fabra, and Kebin Ma, Tilburg University

Self-fulfilling Fire-sale, Bank Runs and Contagion: Implication for Bank Capital and Regulatory Transparency

Yaxin Duan, Board of Governors of the Federal Reserve System

Asset Illiquidity and Financial Conditions-An Examination of the US Corporate Bond Market

Discussants: Michal Kowalik, Federal Reserve Bank of Kansas City

Kebin Ma, Tilburg University

Alan Hess, University of Washington, Seattle

[127] 8:15–10:00 a.m.

Allied Society Session

EMPIRICAL BANKING — (IBEFA)

Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Chair: Timothy P. Opiela, DePaul University

Papers: James T. E. Chapman, Bank of Canada, Charles Kahn, University of Illinois at Urbana-Champaign, and Adi Mordel, Bank of Canada
Securitization, Risk Retention, and Charter Values
 Wilko Bolt, De Nederlandsche Bank, and David Humphrey, Florida State University

A Frontier Measure of U.S. Banking Competition
 Cindy Vojtech, Board of Governors of the Federal Reserve System, Benjamin Kay, U.S. Department of the Treasury, and Mark D. Manuszak, Board of Governors of the Federal Reserve System
Bank Profitability and Debit Card Interchange Regulation: Bank Responses to the Durbin Amendment
 Matthew Osborne, University of Toronto, and Kyle K. Hood, Bureau of Economic Analysis
Market Power, Adjustment Costs, and Risk in the Measurement of Banking Services

Discussants: Harvey Rosenblum, Federal Reserve Bank of Dallas
 Matthew Osborne, University of Toronto
 Wilko Bolt, De Nederlandsche Bank
 Timothy P. Opiela, DePaul University

[129] 8:15–10:00 a.m.

Volunteer Individual Session

HEALTH ECONOMICS: HOSPITALS AND PHYSICIANS

Chair: Pedro de Araujo, Colorado College

Papers: Pedro de Araujo, Colorado College, Maroula Khraiche, Colorado College, and Andrea Tukan, Colorado College

A Quantitative Analysis of Quality of Emergency Room Care
 Chih-Wei Lin, National Taiwan Normal University, Koyin Chang, Ming Chuan University, and Yung-Hsiang Ying, National Sun Yat-Sen University

Taiwan's NHI Program: An Economic Analysis of Physicians Working in a Community United Clinic

Kurt Schnier, Georgia State University, James C. Cox, Georgia State University, Vjollca Sadiraj, Georgia State University, and John Sweeney, Emory University

Higher Quality and Lower Cost from Improving Hospital Discharge Decision Making

Adam H. Shapiro, Federal Reserve Bank of San Francisco, and Abe Dunn, Bureau of Economic Analysis

Do Physicians Possess Market Power?

Discussants: Kurt Schnier, Georgia State University

Pedro de Araujo, Colorado College

Chih-Wei Lin, National Taiwan Normal University

Gregory G. Lubiani, Xavier University

[130] 8:15–10:00 a.m.

Volunteer Individual Session

HIGHER EDUCATION

Chair: Gregory Gilpin, Montana State University

Papers: Grant H. Blume, University of Washington, and Nicholas Chandler-Klein, University of Washington

Institutional Promise Scholarships, Expectations of Aid, and College Choice

Pierre de Villiers, University of Stellenbosch

Access to Higher Education in South Africa, with Specific Reference to the Poor and the NSFAS Response

Stefanie Fischer, University of California, Santa Barbara

Gender Achievement Gap and Persistence in STEM Outcomes: Do Instructors Matter in Higher Education?

Gregory Gilpin, Montana State University, and Joe M. Saunders, Montana State University

Two-Year Degree Enrollment Responsiveness to Changes in Industry Employment Outlook at For-Profit and Community Colleges

Discussants: Andrew M. Ewing, King County, Wastewater Treatment Division

Jeffrey R. Traczynski, University of Hawaii at Manoa

Shirley Johnson-Lans, Vassar College

Stefanie Fischer, University of California, Santa Barbara

[131] 8:15–10:00 a.m.

Volunteer Individual Session

LABOR MARKETS AND BUSINESS CYCLES

Chair: Todd Sorensen, University of California, Riverside

Papers: Barry T. Hirsch, Georgia State University, and Muhammad M. Husain, Georgia State University

Multiple Job Holding, Local Labor Markets, and the Business Cycle
 Nolan J. Noble, University of Notre Dame

Labor Force and Parental Compensatory Responses to Childhood Influenza

Daniel P. Rich, Illinois State University

Unemployed in the Great Recession: Determinants of Claimant Attrition and Reemployment Outcomes

Discussants: Margaret Jones, U.S. Census Bureau

Daniel P. Rich, Illinois State University

Hao-Chung Li, National Chengchi University

[132] 8:15–10:00 a.m.

Allied Society Session

FORENSIC ECONOMICS IV — (NAFE)

Organizer: Michael L. Nieswiadomy, University of North Texas

Chair: Stephen M. Horner, Economic Consulting

Papers: Michael L. Nieswiadomy, University of North Texas

Historical Overview of Labor Force Participation Rates

Kevin E. Cahill, Boston College, and Michael D. Giandrea, Bureau of Labor Statistics

Are Gender Difference Emerging in the Retirement Patterns of the Early Boomers?

Discussants: Victor Matheson, College of the Holy Cross

Christopher J. Bruce, University of Calgary

[133] 8:15–10:00 a.m.

Allied Society Session

THE ECONOMICS OF BASEBALL — (NAASE and IASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: John L. Solow, University of Iowa

Papers: David J. Berri, Southern Utah University, Lee Panas, Brandeis University, and Robert Simmons, Lancaster University

Does Defense Get You Paid in Baseball?

Richard G. Sheehan, University of Notre Dame

Does Your Agent Choice Make a Difference? Or Is There a Scott Boras Effect?

Hsuan-Yu Lin, National Central University, and Chih-Hai Yang, National Central University

Does the Handedness Bring Any Benefit to Left-Handed Pitchers in the MLB? Longer Contract Duration or Higher Salary

Evan W. Osborne, Wright State University

Long-term Patterns of Specialization in Basketball and Baseball

Discussants: John L. Solow, University of Iowa

Peter von Allmen, Skidmore College

Richard G. Sheehan, University of Notre Dame

David J. Berri, Southern Utah University

[134] 8:15–10:00 a.m.

Volunteer Individual Session

MARKET STRUCTURE AND INDUSTRIAL

ORGANIZATION

Chair: Shinn-Shyr Wang, National Chengchi University

Papers: Beryl Y. Chang, New York University

Corporate, Market, and Economic Systems: A Comparative Study

James E. Prieger, Pepperdine University

Multimarket Contact, Competition, and Broadband Provider Entry

Shinn-Shyr Wang, National Chengchi University

Asymmetric Responses in Dynamic Models of Imperfect Competition:

Case of U.S. Retail Dairy Markets

Discussants: Chia-Wen Chen, National Taipei University

Kathryn L. Combs, University of St. Thomas

James E. Prieger, Pepperdine University

[135] 8:15–10:00 a.m.

Allied Society Session

TRANSPORTATION ENFORCEMENT: DRIVER AND FIRM ECONOMIC DECISIONS — (TPUG)

Organizer and Chair: Wesley W. Wilson, University of Oregon

Papers: Benjamin Hansen, University of Oregon

Punishment and Deterrence: Evidence from Drunk Driving

Yan Du, Beijing Normal University, Hong Kong Baptist University, and United International College, and B. Starr McMullen, Oregon State University

Is the Decision to Code-Share a Route Different for Virtual versus Traditional Code-Share Arrangements?

Daniel Mahoney, University of Oregon

Entry into Networked Markets: An Example from the U.S. Airline Industry

Discussants: Benjamin Hansen, University of Oregon

Kevin E. Henrickson, Gonzaga University

B. Starr McMullen, Oregon State University

[136] 8:15–10:00 a.m.

Volunteer Individual Session

ECONOMIC HISTORY

Chair: Dustin Frye, University of Colorado, Boulder

Papers: Jonathan Lanning, Bryn Mawr College, and Curtis Lockwood Reynolds, Kent State University

Voluntary Equal Wage Policies in Discriminatory Markets: The Case of Ford Motor Company in the Early 20th Century

Dustin Frye, University of Colorado, Boulder

Politics, Public Infrastructure and Economic Growth: A Case Study of the Interstate Highway System

Discussants: Jerry Nickelsburg, University of California, Los Angeles

Jon R. Moen, University of Mississippi

[137] 8:15–10:00 a.m.

Individually Organized Session

GROWTH, TRADE, AND WAGES

Organizers: Jack W. Hou, California State University, Long Beach, and Gene Hsin Chang, University of Toledo

Chair: Gene Hsin Chang, University of Toledo

Papers: Donghyun Park, Asian Development Bank, Gemma B. Estrada, Asian Development Bank, and Marcus Noland, Peterson Institute for International Economics, and East-West Center

Developing the Services Sector as Engine of Growth for Asia: An Overview

Shuguang Liu, China Foreign Affairs University, and Zaiyong Hu, China Foreign Affairs University

Dispute of RMB Exchange Rate: Win-Win or Zero-Sum

Yibing Ding, Jilin University, and Yingjie Fu, Jilin University

Wage Rates or Exchange Rates? A General Equilibrium Analysis Based on the Effects of Resource Reallocation

Discussants: Shuguang Liu, China Foreign Affairs University

Gene Hsin Chang, University of Toledo

Donghyun Park, Asian Development Bank

[138] 8:15–10:00 a.m.

Allied Society Session

POLLUTION — (AERE)

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Brian Vander Naald, University of Alaska, Southeast

Papers: Chunhua Wang, University of International Business & Economics

Impacts on Industrial Activity of Environmental Regulations in China

Gizem Keskin, Rice University

Investment in Pollution Abatement under a Cap and Trade System

Enrica De Cian, Fondazione Eni Enrico Mattei, and Ramiro Parrado, Fondazione Eni Enrico Mattei

Technology Spillovers Embodied in International Trade: A CGE Analysis

Brian Vander Naald, University of Alaska, Southeast, and Trudy Ann Cameron, University of Oregon

Effects of PCE Regulation on Dry Cleaning Firm Exits

Discussants: from above participants

[139] 10:15 a.m.–12:00 n.

General Session

KEYNOTE ADDRESS: THE GLOBALIZATION OF THE US FINANCIAL SAFETY NET

Introduction: George G. Kaufman, Loyola University Chicago, and Federal Reserve Bank of Chicago

Address: Edward J. Kane, Boston College

The Globalization of the U.S. Financial Safety Net

[140] 10:15 a.m.–12:00 n.

Allied Society Session

TOPICS IN BEHAVIORAL ECONOMICS — (SABE)

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Robson Morgan, University of Southern California

Experienced Life Satisfaction over the Life Cycle in Europe

Aram R. Balagoyzyan, University of Scranton, and Esin Cakan, University of New Haven

Do Institutional Investors Herd? A Markov-Switching Test of

Institutional Technology Stock Holdings

Robin Birdsong, The Minster Centre

Behavioral Models of Macroeconomic Investment in Sustainable Energy

Discussants: Robin Birdsong, The Minster Centre

Robson Morgan, University of Southern California

Aram R. Balagoyzyan, University of Scranton

[141] 10:15 a.m.–12:00 n.

Individually Organized Session

APPLIED TIME-SERIES ECONOMETRICS

Organizer and Chair: Tatsuma Wada, Wayne State University

Papers: Akihiko Noda, Wakayama University, and Mikio Ito, Keio University

Measuring the Time-Varying Beta on the Fama-French Three-Factor Model

Jared Levant, University of Alabama, and Jun Ma, University of Alabama

A Dynamic Nelson-Siegel Model with Markov Switching

Tatsuma Wada, Wayne State University, Ana Maria Herrera, Wayne State University, and Latika Gupta Lagalo, Emory University

Asymmetry in the Oil Price-Industrial Production Relationship:

Evidence from 18 OECD Countries

Discussants: Jared Levant, University of Alabama

Tatsuma Wada, Wayne State University

Akihiko Noda, Wakayama University

[142] 10:15 a.m.–12:00 n.

Allied Society Session

ISSUES ON FINANCIAL MARKET — (KAEA)

Organizer: Young-Kyu Moh, Sookmyung Women's University

Chair: Sung Kun Ha, Bank of Korea

Papers: Bong-Soo Lee, Florida State University

Do Sovereign Wealth Funds Make Informed Investment Decisions?

Deockhyun Ryu, Chung-Ang University, and Mahmoud A. El-Gamal, Rice University

The Robustness of Population-weighted Income Distribution Dynamics

Mihye Lee, Bank of Korea

Identifying Credit Channels under Granular Hypothesis

Discussants: Deockhyun Ryu, Chung-Ang University

Mihye Lee, Bank of Korea

Bong-Soo Lee, Florida State University

[143] 10:15 a.m.–12:00 n.

Individually Organized Session

MONETARY POLICY AND BANK LENDING

Organizer and Chair: Richard C. K. Burdekin, Claremont McKenna College

Papers: Jacinta Bernadette Rico, Waseda University

Timing of Monetary Policy during a Financial Crisis

Ran Tao, University of Wisconsin, Whitewater, and Richard C. K. Burdekin, Claremont McKenna College

Bank Lending Margins in China and the Effects of the June 2012 Liberalization

Marc D. Weidenmier, Claremont McKenna College, and NBER, and Richard C. K. Burdekin, Claremont McKenna College

Assessing the Impact of the Chinese Stimulus Package at Home and Abroad: A Damp Squib

Discussants: Richard C. K. Burdekin, Claremont McKenna College

Farrokh K. Langdana, Rutgers Business School

Leroy O. Laney, Hawaii Pacific University

[144] 10:15 a.m.–12:00 n.

Individually Organized Session

MILITARY PERSONNEL ISSUES

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Ellen M. Pint, RAND Corporation

Papers: Steven B. Walser, Institute for Defense Analyses, Joseph Adams, , Amy Alrich, , Claudio Biltoc, , Jerome Bracken, , and Colin Doyle, Institute for Defense Analyses

An Analysis of Alternatives for Providing Foreign Language, Regional, and Cultural (LRC) Capabilities for General Purpose Forces (GPF)

Young Jin Cho, Korea Institute for Defense Analysis

The Goals and Limitations on Restructuring Korea's Military Manpower

Stanley A. Horowitz, Institute for Defense Analyses

Cost-Effectiveness Analysis of Training

Discussants: Susan Gates, RAND Corporation

Stanley A. Horowitz, Institute for Defense Analyses

Rozlyn C. Engel, National Defense University

[145] 10:15 a.m.–12:00 n.

Individually Organized Session

TRADE AND ECONOMIC GROWTH

Organizers: Jack W. Hou, California State University, Long Beach, and Donghyun Park, Asian Development Bank

Chair: Donghyun Park, Asian Development Bank

Papers: V. N. Attri, Kurukshetra University, and Neera Verma, Kurukshetra University

Trade-Reforms and Economic Growth in India and China: A Comparative Study since 1978

Chunming Yuan, University of Maryland, Baltimore County, and Ruo Chen, International Monetary Fund

Policy Transmissions, External Imbalances, and Their Impacts: Cross-Country Evidence from BRICS

Donghyun Park, Asian Development Bank, Barry Eichengreen, University of California, Berkeley, and Kwanho Shin, Korea University

Growth Slowdowns Redux

Discussants: Donghyun Park, Asian Development Bank

Yibing Ding, Jilin University

Paul Deng, Copenhagen Business School

[146] 10:15 a.m.–12:00 n.

Allied Society Session

FORENSIC ECONOMICS V — (NAFE)

Organizer: Michael L. Nieswiadomy, University of North Texas

Chair: Arsine Khayoyan, Rizzardi Economic Associates

Papers: A. Frank Adams III, Kennesaw State University

ATA Airlines v. FedEx and Posner's Rebuke: Analysis from an Important 2011 Decision

Christopher J. Bruce, University of Calgary

Personal Consumption Variation by After Tax Income

Discussants: William G. Brandt, Brandt Forensic Economics

Kevin E. Cahill, Boston College

[147] 12:15–2:15 p.m.

General Session

PRESIDENTIAL LUNCHEON AND ANNUAL BUSINESS MEETING

Introduction: to be announced

Address: Lucian A. Bebchuk, Harvard Law School

Corporate Governance

[148] 12:30–2:15 p.m.

Allied Society Session

BANKING, RISK AND CAPITAL — (IBEFA)

Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Chair: Yaxin Duan, Board of Governors of the Federal Reserve System

Papers: Tom Mayock, Office of the Comptroller of the Currency, and Fredrik Andersson, Office of the Comptroller of the Currency

Loss Given Default of Residential Mortgages

Amine Tarazi, University of Limoges, Laetitia Lepetit, University of Limoges, and Nadia Zedek, University of Limoges

Ultimate Ownership Structure and Bank Regulatory Capital Adjustment: Evidence from European Commercial Banks

Fergal McCann, Central Bank of Ireland, Jane Kelly, Central Bank of Ireland, Reamonn Lydon, Central Bank of Ireland, and Martin O'Brien, Central Bank of Ireland

Bank Balance Sheet Repair and Credit Provision: Insights from the Irish Bank Deleveraging Experience

Francisco Rodriguez Fernandez, Universidad de Granada, Santiago Carbo-Valverde, Bangor University, and Eduardo Maqui-Lopez, Universidad de Granada

Trust in Banks: Evidence from the Spanish Financial Crisis

Discussants: Anil Kumar, Federal Reserve Bank of Dallas

Cindy Vojtech, Board of Governors of the Federal Reserve System

Amine Tarazi, University of Limoges

Jan Willem van den End, De Nederlandsche Bank

[149] 12:30–2:15 p.m.

Allied Society Session

CREDIT RISK AND BASEL — (IBEFA)

Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Chair: James T. E. Chapman, Bank of Canada

Papers: Ajay Palvia, Office of the Comptroller of the Currency, and Irina Barakova, Office of the Comptroller of the Currency

Are Basel Weights Aligned with Risk?

David G. Mayes, University of Auckland, and Hanno Stremmel, WHU-Otto Beisheim Graduate School of Management

The Effectiveness of Capital Adequacy Measures in Predicting Bank Distress

Marius Rodriguez, Federal Reserve Bank of San Francisco, and Jose A. Lopez, Federal Reserve Bank of San Francisco

Evaluating the Drivers of Counterparty Credit Risk and Bank Earnings Volatility

Irina Barakova, Office of the Comptroller of the Currency, and Harini Parthasarathy, Office of the Comptroller of the Currency

Corporate Syndicated Credit Utilization at Distress: Implications for Basel EAD Estimation

Discussants: Hanno Stremmel, WHU-Otto Beisheim Graduate School of Management

Serkan Karadas, West Virginia University

Lewis Gaul, Office of the Comptroller of the Currency

James T. E. Chapman, Bank of Canada

[150] 2:30–4:15 p.m.

Individually Organized Session

CONTEMPORARY ECONOMIC ISSUES II

Organizer and Chair: Chong-Uk Kim, Sonoma State University
Papers: Byung-Hill Jun, Hankuk University of Foreign Studies, Myeonghwan Cho, University of Seoul, and Myung-Ho Park, Korea Institute of Public Finance

Procedural Justice and Taxpayers' Response: Evidence from an Experiment

Joonhyuk Song, Hankuk University of Foreign Studies

Labor Market Fluctuations and Firing Costs

Steven S. Cuellar, Sonoma State University

Do Sales Promotions Increase Sales or Increase Consumption?

Bradley R. Curs, University of Missouri, and Ozan Jaquette, University of Arizona

The Effect of State Appropriations on Out-of-State Enrollments for Public Universities

Discussants: Byung-Hill Jun, Hankuk University of Foreign Studies

Joonhyuk Song, Hankuk University of Foreign Studies

Steven S. Cuellar, Sonoma State University

Bradley R. Curs, University of Missouri

[151] 2:30–4:15 p.m.

Individually Organized Session

DEFENSE ECONOMICS: THE GLOBAL DEFENSE INDUSTRIAL BASE

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Raymond E. Franck Jr., Naval Postgraduate School

Papers: Nayantara Hensel, National Defense University

Restructuring the Global Defense Industrial Base

Richard A. Bitzinger, Nanyang Technological University

Reforming Military-Industrial Complexes in China and India: A Comparative Assessment

James Craig Stone, Canadian Forces College

Australia's Approach to Addressing Industrial Considerations in Relation to Defence Procurement: Lessons for Canada

Adrian P. Kendry, NATO, and Gerard Malet, NATO

The Nexus between Economics and Security: NATO's Challenges and Opportunities in 2020 and Beyond

Discussants: Adrian P. Kendry, NATO

Mie E. Augier, Naval Postgraduate School

Bernard Udis, University of Colorado, Boulder

Atin Basuchoudhary, Virginia Military Institute

[152] 2:30–4:15 p.m.

Individually Organized Session

ELDON J. DVORAK MEMORIAL SESSION: APPLIED ECONOMETRICS IN REGIONAL STUDIES

Organizer: Steven Yamarik, California State University, Long Beach

Chair: Andrew J. Abbott, University of Hull

Papers: Chi-Young Choi, University of Texas, Arlington

Factor Mobility and Regional Output Convergence: Empirical Evidence

Andrew Ojede, California State University, Long Beach

Trend Breaks and Unit Roots in the Exchange Rate-Worker Remittance

Nexus: Evidence from Ugandan Diaspora

Andrew J. Abbott, University of Hull

The Cyclicity of Fiscal Policy: Some Preliminary Evidence from the Mexican States

Heather Stephens, California State University, Long Beach, Elena Irwin,

Ohio State University, and H. Allen Klaiber, Ohio State University

Valuing Heterogenous Household Demands for Lake Amenities and

Industrial Disamenities in the Great Lakes Region

Discussants: to be announced

[153] 2:30–4:15 p.m.

Allied Society Session

INSURANCE, TRADING AND ASSET ALLOCATION — (SABE)

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Amanda Safford, University of Nevada, Reno, Federico Guerrero, University of Nevada, Reno, and James Sundali, University of Nevada, Reno

Does the Winner Really Take All? An Examination of the Impact of the 'Winner Effect' on Asset Allocation Decisions

Timothy Shields, Chapman University, and Baohua Xin, University of Toronto

Higher-Order Beliefs in Simple Trading Models

Jennifer Coats, Colorado State University

Risk Sharing and Ex-post Moral Hazard in a Group Lending Laboratory Experiment

Discussants: Jennifer Coats, Colorado State University

Amanda Safford, University of Nevada, Reno

Timothy Shields, Chapman University

[154] 2:30–4:15 p.m.

Individually Organized Session

MACROECONOMIC POLICY

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Gene Hsin Chang, University of Toledo

Papers: Chor Yiu Sin, National Tsing Hua University, Yi-Chi Chen, National Cheng Kung University, and Chang-Ching Lin, Academia Sinica

A Nonlinear View of Purchasing Power Parity Using Cross-sectionally Dependent Panels

Toshihiro Ihori, University of Tokyo

Flexibility of Deficit Ceiling and Income Fluctuation

Gene Hsin Chang, University of Toledo

Theory and Refinement of the Enhanced-PPP Model for Equilibrium Exchange Rates

Discussants: Zaiyong Hu, China Foreign Affairs University

Chor Yiu Sin, National Tsing Hua University

Toshihiro Ihori, University of Tokyo

[155] 2:30–4:15 p.m.

Volunteer Individual Session

TRADE AND REGIONAL INTEGRATION

Chair: Nathaniel Cook, Furman University

Papers: Pavan Dhanireddy, Washington State University

Has SAFTA Proved Beneficial for Regional Trade?

Kossi Makpayo, Marymount College

Effect of Currency Union on Trade: Evidence from the CFA Franc Zone

Hiroshi Mukunoki, Gakushuin University

On the Welfare Effect of FTA in the Presence of FDI

Valeriano Martinez-San Roman, Universidad de Cantabria, Marta Bengoa-Calvo, City College, CUNY, and Blanca Sanchez-Robles, Universidad de Cantabria

Trade Integration and FDI: New Evidence for the European Union

Discussants: Valeriano Martinez-San Roman, Universidad de Cantabria

Hiroshi Mukunoki, Gakushuin University

Kiyoun Sohn, Incheon National University

Pavan Dhanireddy, Washington State University

[156] 2:30–4:15 p.m.

Allied Society Session

BANK LIQUIDITY AND LEVERAGE — (IBEFA)

Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Chair: Kalin Nikolov, European Central Bank

Papers: Michal Kowalik, Federal Reserve Bank of Kansas City

To Sell or to Borrow? A Theory of Bank Liquidity Management

Charles Calomiris, Columbia University, Florian Heider, European Central Bank, and Marie Hoerova, European Central Bank

A Theory of Bank Liquidity Requirements

Kebin Ma, Tilburg University, and Xavier Freixas, Universitat Pompeu Fabra

Banking Competition and Stability: The Role of Leverage

Discussants: Ajay Palvia, Office of the Comptroller of the Currency

Sandeep Baliga, Northwestern University

Kalin Nikolov, European Central Bank

[157] 2:30–4:15 p.m.
Allied Society Session
BANK SUPERVISION AND MONITORING — (IBEFA)
Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University
Chair: H. Evren Damar, Bank of Canada
Papers: W. Scott Frame, University of North Carolina, Charlotte, and Federal Reserve Bank of Atlanta, Kristopher Gerardi, Federal Reserve Bank of Atlanta, and Paul Willen, Federal Reserve Bank of Boston, and NBER
Supervisory Stress Tests, Model Disclosure, and Model Risk: Lessons from OFHEO
Leonard Nakamura, Federal Reserve Bank of Philadelphia, Robert B. Avery, Federal Housing Finance Agency, Lewis Gaul, Office of the Comptroller of the Currency, and Douglas D. Robertson, Office of the Comptroller of the Currency
Measuring the Quality of Bank Loan Monitoring: Evidence from the U.S. Syndicated Loans
Piotr Danisewicz, Bangor University, Danny McGowan, Bangor University, Enrico Onali, Bangor University, and Klaus Schaeck, Bangor University
The Real Effects of Regulatory Enforcement Actions: Evidence for U.S. Countries
Kasper Roszbach, Sveriges Riksbank, and Groningen University, and Leonard Nakamura, Federal Reserve Bank of Philadelphia
Credit Ratings and Bank Monitoring Ability
Discussants: Francisco Covas, Board of Governors of the Federal Reserve System
W. Scott Frame, University of North Carolina, Charlotte, and Federal Reserve Bank of Atlanta
Rym Ayadi, Center for European Policy Studies
H. Evren Damar, Bank of Canada

[158] 2:30–4:15 p.m.
Individually Organized Session
FINANCIAL CRISES
Organizer: Thomas D. Willett, Claremont Graduate University
Chair: Levan Efremidze, Pepperdine University
Papers: Apanard Penny Prabha, Milken Institute, James R. Barth, Auburn University, and Milken Institute, and Ross Levine, Brown University
Will the New Post-crisis Global Regulatory Environment Promote or Impede Access to Capital
Sherine M. El Hag, Alfred State College
Debt and Financial European Crisis: Case of Spain
Ramya Ghosh, Drexel University
Post-Crisis Challenges, Financial Linkages and Macroeconomic Policy Management in Emerging Asia
Kafui Nukunya, Claremont Graduate University
The Spread of the Global Financial Crisis to Central and Eastern Europe: The Role Played by Exchange Rate Regimes
Thomas D. Willett, Claremont Graduate University, Puspa Amri, Claremont Graduate University, and Sungsoo Kim, Claremont Graduate University
Capital Surges and Credit Booms
Discussants: Puspa Amri, Claremont Graduate University
Robert Arne, Claremont Graduate University
Masyita Crystallin, Claremont Graduate University
Suppaleuk Sarpphaitoon, State University of New York, Geneseo
Yoon Min Kim, Claremont Graduate University

[159] 2:30–4:15 p.m.
Volunteer Individual Session
FEMALE LABOR SUPPLY AND BUSINESS OWNERS
Chair: Anil Kumar, Federal Reserve Bank of Dallas
Papers: Anil Kumar, Federal Reserve Bank of Dallas
Declining Female Labor Supply Elasticities in the US and Implications for Tax Policy: Evidence from Panel Data
Nara Mijid, Central Connecticut State University

Why Are Women Business Owners Discouraged to Apply for Bank Loans?
Thomas F. Tenerelli, Central Washington University
Television and Female Labor Force Participation
Ping Yan, Peking University, Ke Shen, Fudan University, and Yi Zeng, Duke University, and Peking University
The Causal Effect of Living Arrangement of Female Labor Supply in China
Discussants: Brian Phelan, DePaul University
Thomas F. Tenerelli, Central Washington University
Nara Mijid, Central Connecticut State University
Subhasree Basu Roy, Georgia State University

[160] 2:30–4:15 p.m.
Volunteer Individual Session
LAW AND ECONOMICS
Chair: Matthew D. Lang, Xavier University
Papers: Eric Cardella, Texas Tech University, and Carl Kitchens, University of Mississippi
The Impact of Variance and Skewness of Court Awards on Settlement Negotiations
Evelina D. Mengova, Governors State University
Is There a Natural Resources Curse in Eastern Europe?
Jeffrey R. Traczynski, University of Hawaii at Manoa
Personal Bankruptcy, Asset Risk, and Entrepreneurship: Evidence for Tenancy by the Entirety Laws
Discussants: Matthew D. Lang, Xavier University
Monica Deza, University of Texas, Dallas
Evelina D. Mengova, Governors State University

[161] 2:30–4:15 p.m.
Allied Society Session
FORENSIC ECONOMICS VI — (NAFE)
Organizer and Chair: Michael L. Nieswiadomy, University of North Texas
Panelists: William G. Brandt, Brandt Forensic Economics
Gary R. Skoog, Legal Econometrics, Inc.
Parity in Risk Panel Discussion
Papers: Antonio Avalos, California State University, Fresno, and Sean Alley, Tennessee Technological University
Calculating Foreign Net Discount Rates: The Case of Undocumented Mexican Workers
Discussants: Jonathan S. Shefftz, JShefftz Consulting

[162] 2:30–4:15 p.m.
Volunteer Individual Session
PRICING AND INDUSTRIAL ORGANIZATION
Chair: Winston R. Moore, University of the West Indies
Papers: Chia-Wen Chen, National Taipei University, and Wei-Min Hu, National Chengchi University
Merger Simulations and Upward Pricing Pressure: Evidence from China's Automobile Industry
Liesel Hans, Colorado State University, Christopher Goemans, Colorado State University, and Stephan Kroll, Colorado State University
The Effect of Information on Consumer Demand under Alternative Pricing Schemes: An Experimental Analysis
Miaoru Liu, Washington State University
Welfare Effects of e-Book Pricing
Winston R. Moore, University of the West Indies, and Simon Naitram, University of the West Indies
Focal Pricing in a Small Retail Market
Discussants: Jia Yuan, University of Macau
Shinn-Shyr Wang, National Chengchi University
Liesel Hans, Colorado State University

[163] 2:30–4:15 p.m.
Allied Society Session

THE ECONOMIC IMPACT OF SPORTS — (NAASE and IASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Joshua A. Price, University of Texas, Arlington

Papers: Eric Joseph Chisholm, Georgia State University

The Stadium Is Not Empty: A Review of the Literature on Non-Economic Returns from Sports Facilities

Joshua A. Price, University of Texas, Arlington

Measuring the Economic Impact of Sporting Events: Defining the Local Economy

Sebahattin Devecioglu, Firat University, Hasan Sahan, Akdeniz University, and Mustafa Yildiz, Necmettin Erbakan University

Innovation Economics of Turkish Sports Sector

Placido Rodriguez, University of Oviedo, and Jose Banos,

Economic Impact Analysis of the Davis Cup Semifinal Spain-United States

Discussants: Joshua A. Price, University of Texas, Arlington

Bruce K. Johnson, Centre College

Placido Rodriguez, University of Oviedo

Sebahattin Devecioglu, Firat University

[164] 2:30–4:15 p.m.

Allied Society Session

COMPETITIVE BALANCE IN SPORTS — (NAASE and IASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Ryan M. Rodenberg, Florida State University

Papers: Ryan M. Rodenberg, Florida State University

Master of Puppets: Legally Preserving Uncertainty of Outcome

Nicholas M. Watanabe, University of Missouri

'Dynamic Competitive Balance Ratio' as a Method of Understanding Competitive Balance and Fan Attendance

Arne Feddersen, University of Southern Denmark, and Armin Rott, University of Hamburg

Outcome Uncertainty and the Demand for TV Broadcasts—Evidence from Formula One Racing

Duane W. Rockerbie, University of Lethbridge

Exploring Inter-League Parity in North America: The NBA Anomaly

Discussants: Arne Feddersen, University of Southern Denmark

Ryan M. Rodenberg, Florida State University

Duane W. Rockerbie, University of Lethbridge

Stacey Brook, University of Iowa

[165] 2:30–4:15 p.m.

Individually Organized Session

EMERGING MARKETS AND EXTERNAL FACTORS

Organizers: Jeffrey B. Nugent, University of Southern California, and Shawkat M. Hammoudeh, Drexel University

Chair: Shawkat M. Hammoudeh, Drexel University

Papers: Mehmet Balcilar, Eastern Mediterranean University, Riza Demirer, Southern Illinois University, Edwardsville, and Shawkat M. Hammoudeh, Drexel University

Does Market Volatility Drive the Investor Herding in Oil-Rich, Frontier Markets

Shawkat M. Hammoudeh, Drexel University, and Walid Mensi, Faculty of Management and Economic Sciences of Tunis, and El Manar University

Dual Long Memory and Changing Persistence: Scheduled vs.

Unscheduled Macroeconomic Announcements

Nils Otter, Carinthia University of Applied Sciences

The Ongoing Rise of Sovereign Wealth Funds (SWF): A Silver Bullet for Resource Windfalls?

Amir Kia, Utah Valley University

Stock Market in Islam

Discussants: Nils Otter, Carinthia University of Applied Sciences

Mehmet Balcilar, Eastern Mediterranean University

Shawkat M. Hammoudeh, Drexel University

[166] 2:30–4:15 p.m.

Allied Society Session

RENEWABLE ENERGY — (AERE)

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Deepak Rajagopal, University of California, Los Angeles

Papers: Timothy P. Dittmer, Central Washington University, and Charles S. Wassell Jr., Central Washington University

Optimal Contracts for Intermittent Renewable Power Sources Such as Wind

Karen Maguire, Oklahoma State University, and Abdul Munasib, Oklahoma State University

Do Renewable Portfolio Standards Increase Electricity Prices?

Deepak Rajagopal, University of California, Los Angeles

Evaluation of Alberta's Specified Gas Emitters Regulation

Discussants: from above participants

[167] 2:30–4:15 p.m.

Volunteer Individual Session

URBAN AND REGIONAL ECONOMICS

Chair: Lori R. Dauelsberg, Los Alamos National Laboratory

Papers: Maria Teresa Alvarez-Martinez, Rutgers University, and Michael Lincoln Lahr, Rutgers University

Gaming, States, and Tax Revenues: A CGE Assessment

Thomas M. Fullerton Jr., University of Texas at El Paso, and Adam G.

Walke, University of Texas at El Paso

Homicides, Exchange Rates, and Northern Border Retail Activity in Mexico

Matthew G. Nagler, City College of New York, and Nicholas J. Ward, Montana State University

Lonely Highways: Rural Traffic Safety and the Role of Social Capital

Volker Nitsch, Darmstadt University of Technology, and Nicolai

Wendland, Darmstadt University of Technology

The IOC's Midas Touch: Summer Olympics and City Growth

Discussants: Tohru Naito, University of Tokushima

Robert P. McComb, Texas Tech University

Robert W. Wassmer, California State University, Sacramento

Maria Teresa Alvarez-Martinez, Rutgers University

[168] 4:30–6:15 p.m.

Individually Organized Session

CONTEMPORARY ECONOMIC ISSUES III

Organizer and Chair: Chong-Uk Kim, Sonoma State University

Papers: Sangwon Park, Hankuk University of Foreign Studies

The Benefit Principle of Taxation and Political Support of Tax Payers

Ryan Herzog, Gonzaga University, and Randall W. Bennett, Gonzaga University

To Ice or Not to Ice

Emmit Visconti, Sonoma State University

Fairness Standards in a Three Person Ultimatum Game

Douglas Berringer, Sonoma State University, Michael Cardoso, Sonoma State University, and Emilee Fragapane, Sonoma State University

New Evidence for the Use of Fiscal Policy in a Liquidity Trap

Discussants: Robert C. Eyster, Sonoma State University

Steven S. Cuellar, Sonoma State University

Sangwon Park, Hankuk University of Foreign Studies

Ryan Herzog, Gonzaga University

[169] 4:30–6:15 p.m.

Volunteer Individual Session

TEACHING ECONOMICS

Chair: Mark A. Holmgren, Eastern Washington University

Papers: Mark A. Holmgren, Eastern Washington University

Does Giffen Goods Exist in Academic Learning?

Susan A. Jacobson, Regis College

Beyond Content: What Should We Be Doing in Our Classrooms?

Paul R. Johnson, University of Alaska, Anchorage, and Jonathan Alevy, University of Alaska, Anchorage

A Classroom Financial Market Experiment

Mark Leonard, American University in Bulgaria
The Use of a Random Element in an Upper-Level Undergraduate Course

Discussants: from above participants

[170] 4:30–6:15 p.m.
Allied Society Session

OCCUPATIONAL CHOICE, OVERCONFIDENCE, AND CURSED EQUILIBRIUM — (SABE)

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Ebru Isgin, West Chester University of Pennsylvania

Occupational Choice and Labor Market Performance

Nichole Szembrot, Cornell University

Are Voters Cursed? An Experimental Test of Cursed Equilibrium

John Ifcher, Santa Clara University, and Homa Zarghamee, Columbia University

Positive Affect and Overconfidence: A Laboratory Investigation

Discussants: John Ifcher, Santa Clara University

Ebru Isgin, West Chester University of Pennsylvania

Nichole Szembrot, Cornell University

[171] 4:30–6:15 p.m.
Individually Organized Session

DEFENSE ECONOMICS: MILITARY BUDGETING AND FINANCE

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Thomas Light, RAND Corporation

Papers: Abderrahmane Sokri, National Defence Headquarters

The Economic Impact of Military Spending under Flexible Exchange Rates

Kyle Kretschman, Center for Naval Analyses

Promoting Efficiency in Naval Facility Management

Kyoung-Gon Kim, Korea Institute for Defense Analysis

Korea Defense Econometric Model and Its Application: Increase of Professional Soldiers

David L. McNicol, Institute for Defense Analyses

Organizational Disagreement and Incomplete Direction

Discussants: Richard A. Bitzinger, Nanyang Technological University

Susan L. Rose, Institute for Defense Analyses

David R. Graham, Institute for Defense Analyses

Thomas Light, RAND Corporation

[172] 4:30–6:15 p.m.
Volunteer Individual Session

PERCEPTIONS, EXPECTATIONS, AND INFORMATION

Chair: Tobias F. Roetheli, University of Erfurt

Papers: Viktoria Dalko, Harvard University, and Hult International

Business School, Lawrence R. Klein, University of Pennsylvania, and Michael H. Wang, RICE Institute

Perception Alignment: A Simple Model of a Long Trading Strategy

Tobias F. Roetheli, University of Erfurt

Pattern-Based Inflation Expectations

Lin Tan, California State Polytechnic University, Pomona, and Jiandong Li,

Central University of Finance and Economics

The Information Content of Short Sales and Stock Return Characteristics

Discussants: from above participants

[173] 4:30–6:15 p.m.
Allied Society Session

MEXICAN AND HISPANIC PRODUCTION, LABOR AND EDUCATION — (ASHE)

Organizers: David J. Molina, University of North Texas

Chair: Belinda Roman, St. Mary's University, and Palo Alto College

Papers: Andre Varella Mollick, University of Texas-Pan American, and

Rene Cabral, Tecnológico de Monterrey

Margins of Adjustment and Productivity in Mexican Maquiladoras
 Salvador Contreras, University of Texas-Pan American, Charles Danso, University of Texas-Pan American, and Sara Ray, University of Texas-Pan American

Reframing Academic Engagement: A Case for Status Priming

Meghan Millea, Mississippi State University, Sandra Orozco-Aleman, Mississippi State University, and Jon P. Rezek, Mississippi State University

Estimating Tuition Elasticity of Enrollment in Southeastern Public Universities

Discussants: Belinda Roman, St. Mary's University, and Palo Alto College

Jose N. Martinez, University of North Texas

Salvador Contreras, University of Texas-Pan American

[174] 4:30–6:15 p.m.
Individually Organized Session

EMPIRICAL ANALYSIS ON INNOVATION, PRODUCTIVITY, AND EXPORTS

Organizer and Chair: Jungsoo Park, Sogang University

Papers: Hyunbae Chun, Sogang University, and Jung-Wook Kim, Seoul National University

How Does Information Technology Improve Aggregate Productivity? A

New Channel of Productivity Dispersion and Reallocation

Hyeog Ug Kwon, Nihon University, and Jungsoo Park, Sogang University

R&D, Integration, and Foreign Ownership

Daisuke Miyakawa, Development Bank of Japan, and Miho Takizawa,

Toyo University

Performance of Newly Listed Firms: Evidence from Japanese Firm and Venture Capital Data

Janghee Cho, Sogang University

Analysis of Complementarity between Export and FDI: Evidence from Korean Firms

Discussants: from above participants

[175] 4:30–6:15 p.m.
Individually Organized Session

INTERNATIONAL ECONOMIC ISSUES

Organizer: Thomas D. Willett, Claremont Graduate University

Chair: Ozan Sula, Western Washington University

Papers: Han Chen, Claremont Graduate University

Exchange Rate Determinants in Japan

Masyita Crystallin, Claremont Graduate University

Capital Flows to Emerging Markets

Levan Efreimidze, Pepperdine University, Sungsoo Kim, Claremont

Graduate University, Wahya Nugroho, Claremont Graduate University, and

Ozan Sula, Western Washington University

Capital Surges and Sudden Stops

Suppaleuk Sarpphaitoon, State University of New York, Geneseo

The Mundell-Fleming Model Revisited: Evidence from the Structural VAR

Discussants: Ramya Ghosh, Drexel University

Han Chen, Claremont Graduate University

Yanyan Yang, Claremont Graduate University

Puspa Amri, Claremont Graduate University

[176] 4:30–6:15 p.m.
Allied Society Session

TOPICS ON FOREIGN AID AND TRADE IN AFRICA — (AFEA and AAAWE)

Organizer: Elizabeth Asiedu, University of Kansas

Chair: Mthuli Ncube, African Development Bank

Papers: Malokele Nanivazo, United Nations University (WIDER), and

Sajal Lahiri, Southern Illinois University

Promoting Trade Liberalization: Theoretical and Empirical Analysis of Foreign Aid as a Prize

John Page, Brookings Institute, and Abebe Shimeles, African Development Bank

Aid, Employment and Poverty Reduction in Africa

Jonathan Munemo, Salisbury University

Trade between China and Southern African Customs Union: Prospects of a Successful Free Trade Agreement
 Eugene B. Nyantakyi, Whitworth University
Firm Capabilities and Technology Spillover through Trade: Evidence from Sub-Saharan Africa
Discussants: Abebe Shimeles, African Development Bank
 Malokele Nanivazo, United Nations University (WIDER)
 John C. Anyanwu, African Development Bank
 Jonathan Munemo, Salisbury University

[177] 4:30–6:15 p.m.

Allied Society Session

BANK LENDING — (IBEFA)

Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Chair: Jose M. Berrospide, Board of Governors of the Federal Reserve System

Papers: Francisco Covas, Board of Governors of the Federal Reserve System, and William Bassett, Board of Governors of the Federal Reserve System

A New Look at the Relationship between Capital Constraints and Bank Lending

Dalibor Stevanovic, University of Quebec, Montreal, and Jean-Stephane Mesonnier, Banque de France

Bank Leverage Shocks and the Macroeconomy: A New Look in a Data-Rich Environment

H. Evren Damar, Bank of Canada, Cesaire Meh, Bank of Canada, and Yaz Terajima, Bank of Canada

Effects of Funding Portfolios on the Credit Supply of Canadian Banks

Jose M. Berrospide, Board of Governors of the Federal Reserve System, and Ralf R. Meisenzahl, Board of Governors of the Federal Reserve System

The Real Effects of Credit Line Drawdowns

Discussants: Irina Barakova, Office of the Comptroller of the Currency
 Fergal McCann, Central Bank of Ireland

Santiago Carbo-Valverde, Bangor University

Piotr Danisewicz, Bangor University

[178] 4:30–6:15 p.m.

Allied Society Session

BANK CRISIS MANAGEMENT: A TRANSATLANTIC PERSPECTIVE — (IBEFA)

Organizer: Maria J. Nieto, Bank of Spain

Chair: George G. Kaufman, Loyola University Chicago, and Federal Reserve Bank of Chicago

Papers: Harvey Rosenblum, Federal Reserve Bank of Dallas

Too Big to Fail Financial Institutions in the U.S. and Regulatory Proposals

Thomas Huertas, Ernst and Young

Financing Bank Resolution: The Case of Bail-ins

Gillian G. Garcia, GGH Garcia Associates

Resolution of Global SIFIs: International Regulatory Proposals

Rym Ayadi, Center for European Policy Studies

Bank Crisis Resolution: Quo Vadis Europe?

Discussants: Benton E. Gup, University of Alabama

Maria J. Nieto, Bank of Spain

George G. Kaufman, Loyola University Chicago, and Federal Reserve Bank of Chicago

Thomas Huertas, Ernst and Young

[179] 4:30–6:15 p.m.

Volunteer Individual Session

RETIREMENT AND SOCIAL SECURITY

Chair: Sangheon Kim, Seoul National University

Papers: Javed I. Ahmed, Federal Reserve Board, Brad Barber, University of California, Davis, and Terrance Odean, University of California, Berkeley

Made Poorer by Choice: Worker Outcomes in Social Security v. Private Retirement Accounts

Yingying Dong, University of California, Irvine, and Dennis Tao Yang, University of Virginia

Mandatory Retirement and the Consumption Puzzle in China

Wei Sun, Renmin University of China, and Anthony Webb, Boston College

How Do Subjective Mortality Beliefs Affect the Value of Social Security and the Optimal Claiming Age?

Discussants: Laura A. Lamb, Thompson Rivers University

Wei Sun, Renmin University of China

Elaine J. Peterson, California State University, Stanislaus

[180] 4:30–6:15 p.m.

Volunteer Individual Session

JOB AND LIFE SATISFACTION

Chair: Nara Mijid, Central Connecticut State University

Papers: Sandra Garcia, Claremont Graduate University

Life Satisfaction and Personality Traits

Zarrina H. Juraqulova, Washington State University, Tori Byington, Washington State University, and Julie A. Kmec, Washington State University

The Impacts of Marriage and Institutional Factors on Faculty Members' Perceptions of Their Academic Career Success: An Ordered Logistic Regression Approach

Kristen K. Roche, Mount Mary University

Job Satisfaction and the Educated Entrepreneur

Jared Woolstenhulme, Washington State University

The Chelate Effect in Academia: Do Joint Hires Stay Longer?

Discussants: Norma B. Coe, University of Washington

Jared Woolstenhulme, Washington State University

Todd Sorensen, University of California, Riverside

Zarrina H. Juraqulova, Washington State University

[181] 4:30–6:15 p.m.

Individually Organized Session

MARKET AND INDUSTRIAL ORGANIZATION

Organizer and Chair: Jack W. Hou, California State University, Long Beach

Papers: Ran Jing, University of International Business & Economics, Keith Head, University of British Columbia, and Deborah L. Swenson, University of California, Davis

From Beijing to Bentonville: Do Multinational Retailers Link Markets?

Hodaka Morita, University of New South Wales, Kentaro Nakajima, Tohoku University, and Tsuyoshi Tsuru, Hitotsubashi University

Choice of Product Architecture, Product Quality, and Intra-Firm Coordination: Theory and Evidence

Discussants: Hodaka Morita, University of New South Wales

Ran Jing, University of International Business & Economics

[182] 4:30–6:15 p.m.

Individually Organized Session

FIRM BEHAVIOR AND PERFORMANCE

Organizers: Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer

Chair: Mehdi Majbourni, Babson College

Papers: Hyojin Song, University of Southern California

How Firms Respond to Globalization?

Robert Dekle, University of Southern California, and Karrar Hussain, University of Southern California

Endogenous Entry, and Business Cycles with Heterogeneous Firms

Yunsun Li, University of Southern California, and Jeffrey B. Nugent, University of Southern California

Linking the Rigidity of Labor Regulations to Firm Level Employment Decisions in the Wake of Complete Deregulation of Labor in MENA Countries

Discussants: Kyoung Eun Kim, University of Southern California

Hyojin Song, University of Southern California

[183] 4:30–6:15 p.m.

Allied Society Session

THE ECONOMICS OF INDIVIDUAL SPORTS — (NAASE and IASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Michael A. Leeds, Temple University

Papers: Cheryl Litman, George Mason University, and Thomas Stratmann, George Mason University

Judging on Thin Ice: Affiliation Bias in Judging Figure Skating
Nicholas M. Watanabe, University of Missouri

Sources of Direct Demand: The Case of the Ultimate Fighting Championship

Michael A. Leeds, Temple University, and Eva Marikova Leeds, Moravian College

Do Superstars Matter for Women?

Paul J. Gift, Pepperdine University

Performance Evaluation and Favoritism: Evidence from Mixed Martial Arts

Discussants: Michael A. Leeds, Temple University

Paul J. Gift, Pepperdine University

Cheryl Litman, George Mason University

Nicholas M. Watanabe, University of Missouri

[184] 4:30–6:15 p.m.

Allied Society Session

POLITICS, POLICY, HYPOCRISY — (AERE)

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Arthur J. Caplan, Utah State University

Papers: Arthur J. Caplan, Utah State University

Measuring the Environmental Cost of Hypocrisy

Ashwin Rode, University of California, Santa Barbara

Political Influence in Market-based Environmental Regulation

Megan Accordino, University of California, Los Angeles, and Deepak

Rajagopal, University of California, Los Angeles

The Relationship between Policy Choice and the Size of the Policy Region

Discussants: from above participants

[185] 4:30–6:15 p.m.

Individually Organized Session

THE PAYMENT FOR ECOSYSTEM SERVICES IN THE RURAL-URBAN FRINGE IN SOUTHEAST ASIA

Organizer and Chair: Ryohei Kada, Research Institute for Humanity and Nature

Papers: Katsuya Tanaka, Shiga University

Estimating the Supply of Payment for Ecosystem Services Using the Farmers' Stated Preferences

Roberto F. Ranola Jr., University of the Philippines

The Demand for Payment for Ecosystem Services in the Philippines

Kiyoyuki Yaota, Research Institute for Humanity and Nature

Predicting the Land Use Change and Loss of Ecosystem Services in the Rural-Urban Fringe in the Philippines: A Spatial Econometric Approach

Tadayoshi Masuda, Research Institute for Humanity and Nature

Ecosystem Services as Non-economic Returns: A Farm Account Approach

Discussants: Catherine Chan-Halbrecht, University of Hawaii at Manoa
Prabode Illukpitiya, Tennessee State University

[186] 4:30–6:15 p.m.

Volunteer Individual Session

ENVIRONMENTAL REGULATION AND SUSTAINABILITY

Chair: Gibson Nene, University of Minnesota, Duluth

Papers: Sherzod B. Akhundjanov, Washington State University, and Felix Munoz-Garcia, Washington State University

Environmental Regulation: Supported by Polluting Firms, but Opposed by Green Firms?

Gibson Nene, University of Minnesota, Duluth, Azzeddine Azzam, University of Nebraska, Lincoln, and Karina Schoengold, University of Nebraska, Lincoln

Environmental Regulations and the Structure of U.S. Hog Farms

Nate D. Peach, George Fox University

The Impact of Governance on Sustainability

Discussants: John McCollough, Lamar University

Jude Bayham, Washington State University

Philip B. Thompson, Western Washington University

Monday, July 1

[187] 8:15–10:00 a.m.

Individually Organized Session

AGENT-BASED COMPUTATIONAL ECONOMICS I

Organizers: David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College

Chair: Christopher S. Ruebeck, Lafayette College

Papers: David S. Dixon, University of New Mexico, Pallab Mozumder, Florida International University, and William F. Vasquez Mazariegos, Fairfield University

The Importance of Neighborhood in Hurricane Evacuation

Carl Johnston, George Mason University

Modeling Risk in a Financial Derivatives Clearing System

Jiaqi Ge, Iowa State University, and Leigh S. Tesfatsion, Iowa State University

Who Creates the Housing Bubble? Agent-based Modeling in the Housing Market

Margo Bergman, University of Washington

The Role of Emotion in Agent-Based Modeling

Discussants: Troy Tassier, Fordham University

Belinda Roman, St. Mary's University, and Palo Alto College

Carl Johnston, George Mason University

Jiaqi Ge, Iowa State University

[188] 8:15–10:00 a.m.

Volunteer Individual Session

CONSUMER PREFERENCES AND BEHAVIOR

Chair: Salar Jahedi, University of Arkansas

Papers: Salar Jahedi, University of Arkansas, and Cary A. Deck, University of Arkansas

The Effect of Cognitive Load on Economic Decision Making

Daniel Karabekyan, National Research University Higher School of Economics

Price and Income-Dependent Preferences

Joseph P. Price, Brigham Young University, George Loewenstein, Carnegie Mellon University, and Kevin Volpp, University of Pennsylvania

Changes in the Response to Incentives as the Duration of the Treatment Increases

Discussants: from above participants

[189] 8:15–10:00 a.m.

Individually Organized Session

ISSUES ON ECONOMIC INEQUALITY

Organizers: Jack W. Hou, California State University, Long Beach, and V. N. Attri, Kurukshetra University

Chair: V. N. Attri, Kurukshetra University

Papers: Paul Deng, Copenhagen Business School

Inequality and Productivity Convergence in China

Yun Xu, Central University of Finance and Economics

Has Falling Tariffs Raised China's Wage Inequality?

Guohua Peng, Jinan University

Firm Heterogeneity, Asymmetric Entry Cost and Regional Disparity

Discussants: Guohua Peng, Jinan University

V. N. Attri, Kurukshetra University

Yun Xu, Central University of Finance and Economics

[190] 8:15–10:00 a.m.

Individually Organized Session

DEFENSE ECONOMICS: RECRUITING AND
WORKFORCE MANAGEMENT

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Linda Cavalluzzo, Center for Naval Analyses

Papers: Lauren Malone, Center for Naval Analyses

Assessing the Timing, Employment, and Effectiveness of Enlistment Levers

Elda Pema, Naval Postgraduate School

The Effect of Non-Cognitive Test Scores (TAPAS) on Early Recruit Outcomes

Mark Zais, U.S. Army, and Manuel Laguna, University of Colorado, Boulder

A Simulation-Optimization Approach to Estimate Manpower Requirements

Jonathan Lipow, Naval Postgraduate School, and Jay Simon, Naval Postgraduate School

Attitude, Aptitude, and Testing in the Mobilization of Military Manpower

Discussants: Paul Heaton, RAND Corporation

Jennifer Schulte, Center for Naval Analyses

Abderrahmane Sokri, National Defence Headquarters

Young Jin Cho, Korea Institute for Defense Analysis

[193] 8:15–10:00 a.m.

Allied Society Session

THE ECONOMICS OF SPORTS BETTING — (NAASE and IASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Raymond D. Sauer Jr., Clemson University

Papers: Arne Feddersen, University of Southern Denmark, Brad R. Humphreys, University of Alberta, and Brian P. Soebbing, Louisiana State University, Baton Rouge

Sentiment Bias and Asset Prices: Evidence from Sports Betting Markets and Social Media

Trevon D. Logan, Ohio State University, and Kyle Kain, University of Michigan

New Bettor Information and Its Effects on Predictive Power

Bernd Frick, University of Paderborn

Football Experts vs. Sports Economists: Whose Forecasts Are Better?

Jennifer Van Gilder, Ursinus College, Caitlin Higgins, Ursinus College, John Robst, University of South Florida, and Raymond D. Sauer Jr., Clemson University

Beating the Bookie: An Empirical Investigation of the Over/Under in the NBA

Discussants: Raymond D. Sauer Jr., Clemson University

Brian P. Soebbing, Louisiana State University, Baton Rouge

Arne Feddersen, University of Southern Denmark

Trevon D. Logan, Ohio State University

[194] 8:15–10:00 a.m.

Volunteer Individual Session

INTERNATIONAL TRADE AND INTERNATIONAL
FINANCE

Chair: Minh Tam T. Schlosky, West Virginia University

Papers: Zulal Denaux, Valdosta State University, and Rebecca R. Falks, Valdosta State University

The Long-Run and Short-Run Elasticity of Turkey's Import Demand: The EU and Non-EU Countries

Raymond MacDermott, Virginia Military Institute, and Dekuwmini Mornah, Virginia Military Institute

An Analysis of the Effects of Cultural Differences on Bilateral Trade Patterns

Chin-Chih Wu, National Sun Yat-Sen University, Koyin Chang, Ming Chuan University, and Yung-Hsiang Ying, National Sun Yat-Sen University

The Study of the Trade Creation Effect and Trade Diversion Effect

Yanyan Yang, Claremont Graduate University

Roles of China and the U.S. in Global Imbalances: Too Big to Rebalance?

Discussants: Yanyan Yang, Claremont Graduate University

Chin-Chih Wu, National Sun Yat-Sen University

Raymond MacDermott, Virginia Military Institute

Emmanuel Ogunji, Azusa Pacific University

[195] 8:15–10:00 a.m.

Individually Organized Session

VOLATILITY AND CONVERGENCE

Organizers: Jeffrey B. Nugent, University of Southern California, and Shawkat M. Hammoudeh, Drexel University

Chair: Rahel Schomaker, German University of Administrative Sciences Speyer

Papers: Arian Farshbaf, Westminster College

Business Cycle Volatility and Economic Globalization

Kimberly Su, University of Southern California, Nake Kamrany, University of Southern California, and Georgi Vassilev, University of Southern California

Prospect of Income Convergence of Middle Eastern Countries Relative to Those of the First World

Debdatta Pal, Indian Institute of Management Indore, and Arnab K. Laha, Indian Institute of Management Ahmedabad

Sectoral Choice of Credit in Rural India

Discussants: Kelsey O'Connor, University of Southern California

Karrar Hussain, University of Southern California

Yunsun Li, University of Southern California

[196] 8:15–10:00 a.m.

Allied Society Session

INCREASING THE USE OF BENEFIT-COST ANALYSIS
IN STATE POLICY MAKING — (SBCA)

Organizer: Margaret R. Kuklinski, University of Washington

Chair: Richard O. Zerby, University of Washington

Papers: Stephanie C. Lee, Washington State Institute for Public Policy

An Introduction to the WSIPP Benefit-Cost Software Tool

Margaret R. Kuklinski, University of Washington

Evaluating Communities That Care with the WSIPP Software Tool

Annie Pennucci, Washington State Institute for Public Policy

Portfolio Analysis with the WSIPP Benefit-Cost Software Tool

Discussants: Robert Plotnick, University of Washington, Seattle

[197] 8:15–10:00 a.m.

Volunteer Individual Session

ECONOMICS OF EDUCATION

Chair: Andrew M. Ewing, King County, Wastewater Treatment Division

Papers: Andrew M. Ewing, King County, Wastewater Treatment Division, and Paul R. Hindsley, Eckerd College

Student Evaluations of Teachers and the Grading Leniency Hypothesis: Evidence from a Field Experiment

Kristian L. Holden, University of Oregon

Information and School Choice: Regression Discontinuity Evidence from California's Open Enrollment Program

Padmapriya R. Gollapudi, Claremont Graduate University

Political Economy of Public School Finance and Immigration

James P. McCoy, Murray State University, and Martin I. Milkman, Murray State University

The Masters in Economics: Where Are We Now?

Discussants: Padmapriya R. Gollapudi, Claremont Graduate University

Kristian L. Holden, University of Oregon

James P. McCoy, Murray State University

John A. Spry, University of St. Thomas

[198] 8:15–10:00 a.m.

Individually Organized Session

LABOR, COST, AND MIGRATION

Organizers: Jack W. Hou, California State University, Long Beach, and Bruce C. Brown, California State Polytechnic University, Pomona

Chair: Chad W. Sparber, Colgate University

Papers: Ping Yan, Peking University

The Effect of Rising Labor Costs on China's Exporting Sector: A Dynamic Structural Model with Firm Entry and Exit

Bruce C. Brown, California State Polytechnic University, Pomona

Minimum Wage's Impact in Manufacturing versus the Service Sector

L. Dwight Israelsen, Utah State University, and Ryan D. Israelsen, Indiana University

Migration and Population Churning Rates in United States Countries, 1995-2010

Discussants: Bruce C. Brown, California State Polytechnic University, Pomona

L. Dwight Israelsen, Utah State University

Chad W. Sparber, Colgate University

[199] 8:15–10:00 a.m.

Allied Society Session

AMERICAN ECONOMIC HISTORY — (CS)

Organizer: Michael J. Hauptert, University of Wisconsin, La Crosse

Chair: Brandon Dupont, Western Washington University

Papers: Woong Lee, Korea Institute for International Economic Policy

Structural Change in the Job Matching Process before the Great Contraction in the United States, 1924-1932

Jon R. Moen, University of Mississippi, and Ellis W. Tallman, Oberlin College

The Call Loan Market: The Promise and Peril of Overnight Lending

Paul W. Rhode, University of Michigan

Biological Innovation without IPRs: Cotton Breeding in the Antebellum American South

Discussants: Jonathan Lanning, Bryn Mawr College

Brandon Dupont, Western Washington University

Richard B. Baker, Boston University

[200] 8:15–10:00 a.m.

Volunteer Individual Session

GROWTH AND INFLATION IN DEVELOPMENT ECONOMICS

Chair: Vange Ocasio, Whitworth University

Papers: William R. Hauk Jr., University of South Carolina

Endogeneity and Growth Regressions

Tatsuro Iwaisako, Osaka University, and Hitoshi Tanaka, Hokkai-Gakuen University

Product Cycles and Growth Cycles

Wook Sohn, KDI School of Public Policy and Management, and Anthony Gathogo, Central Bank of Kenya

Adopting an Inflation Targeting Framework

Yi-Chen Wu, National Central University, Dong-Hyeon Kim, Korea University, and Shu-Chin Lin, Tamkang University

Globalization and Inflation: Panel Evidence

Discussants: Tatsuro Iwaisako, Osaka University

Yi-Chen Wu, National Central University

LuAnn M. Duffus, College of Wooster

Wook Sohn, KDI School of Public Policy and Management

[201] 8:15–10:00 a.m.

Allied Society Session

DEVELOPMENT ISSUES RELATED TO BANGLADESH — (AEDSB)

Organizers: Muhammad M. Husain, Georgia State University, and Kazi Sabbir Ahmed, California State University, Fullerton

Chair: Fahad Khalil, University of Washington

Papers: Kazi Sabbir Ahmed, California State University, Fullerton, and Sajal Lahiri, Southern Illinois University

Competition and Product Quality among Heterogeneous Firms: Theory and Evidence from Bangladesh

Muhammad M. Husain, Georgia State University

Education, Shock and Well Being

Takashi Kurosaki, Hitotsubashi University, Abu Shonchoy, IDE-JETHRO, and Tatsufumi Yamagata, IDE-JETHRO

Impact of Seasonality Adjusted Flexible Micro-credit on Loan

Repayment: A Randomized Control Experiment in Northern Bangladesh

Sugato Chakravarty, Purdue University, Zahid Iqbar, Purdue University, and Abu Zafar M. Shahriar, Monash University

What Causes Gender Differences in Repayment of Microcredit?

Evidence from Framed Field Experiments in Bangladesh

Scott Gilbert, Southern Illinois University, Carbondale, and A.K.M.

Mahbub Morshed, Southern Illinois University, Carbondale

Accounting for Real Exchange Rate Changes—Extending the Methodology

Discussants: to be announced

[202] 8:15–10:00 a.m.

Volunteer Individual Session

ENVIRONMENTAL ECONOMICS

Chair: Randall D. Little, Mississippi State University

Papers: David Haim, Oregon State University, Darius Adams, Oregon State University, and Eric M. White, Oregon State University

Determinants of Demand in the Wood Products Markets in the U.S.: An

Econometric Analysis of a System of Demand Equations

Tongzhe Li, Washington State University

An Alternative Policy to Promote Residential Recycling

Randall D. Little, Mississippi State University, Hairi Azmi, Mississippi State University, and Ken E. Hood, Mississippi State University

Investment of Establishing Palm Trees on Small Farms in Malaysia

Tohru Naito, University of Tokushima, and Tatsuya Omori, Mie Chukyo University

Can Urban Pollution Shrink Rural Districts?

Discussants: from above participants

[203] 8:15–10:00 a.m.

Individually Organized Session

REAL ESTATE BUBBLE, RISK, AND STABILITY

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Artatrana Ratha, St. Cloud State University

Papers: Daisy Huang, City University of Hong Kong, Charles Ka Yui Leung, City University of Hong Kong, and Baozhi Qu, Moscow School of Management SKOLKOVO

Do Bank Loans and Local Amenities Explain Chinese Urban House Prices?

Guang Jian Xu, Renmin University of China, and Yin Wu, Renmin University of China

The Real Estate Bubble and Fiscal Risks in China

Huiran Pan, California State University, Fullerton, and Chun Wang, Brooklyn College, CUNY

House Prices, Bank Stability, and Economic Growth: Evidence from the Threshold Model

Discussants: Guang Jian Xu, Renmin University of China

Huiran Pan, California State University, Fullerton

Daisy Huang, City University of Hong Kong

[204] 8:15–10:00 a.m.

Allied Society Session

APPLIED MICROECONOMICS — (KAEA)

Organizer and Chair: Young-Kyu Moh, Sookmyung Women's University

Papers: Yong Suk Lee, Williams College, and J. Vernon Henderson, Brown University

Organization of Disaster Aid Delivery: Spending Your Donations

Jungwook Kim, Korea Development Institute

Influence of the Prosecutor's Demand on the Judge's Sentencing in

Sexual Crimes: Empirical Analysis on Korean Cases

Eunice Han, Harvard University

Teacher Wage Penalty and Decrease in Teacher Quality: Evidence from Career Changes in CPS 2001-2010
Wankeun Oh, Hankuk University of Foreign Studies, and Eun G. Park, McGill University

The Adoption of Trusted Third Party Repositories for CO2 Emission Reduction in Korea

Discussants: Jungwook Kim, Korea Development Institute
Eunice Han, Harvard University
Wankeun Oh, Hankuk University of Foreign Studies
Yong Suk Lee, Williams College

[205] 10:15 a.m.–12:00 n.

Volunteer Individual Session

GAMES AND TOURNAMENTS

Chair: Guanlin Gao, Georgia State University

Papers: Jed L. DeVaro, California State University, East Bay, and Oliver Gurtler, University of Cologne

Strategic Shirking in Promotion Tournaments

Guanlin Gao, Georgia State University

Communication in Repeated Prisoner's Dilemma Games

Peter J. McGee, National University of Singapore, and Andrew McGee, Simon Fraser University

After the Tournament: Outcomes and Effort Provision

Aric Shafran, California Polytechnic State University, San Luis Obispo, and Stephan Kroll, Colorado State University

Spatial Externalities in Interdependent Security Games

Discussants: Fangfang Tan, Max Planck Institute for Tax Law and Public Finance

Guanlin Gao, Georgia State University

Peiran Jiao, Claremont Graduate University

Jed L. DeVaro, California State University, East Bay

[206] 10:15 a.m.–12:00 n.

Individually Organized Session

APPLICATIONS IN NONPARAMETRIC AND

SEMIPARAMETRIC ECONOMETRICS

Organizer and Chair: Daniel J. Henderson, University of Alabama

Papers: Daniel J. Henderson, University of Alabama, Deniz Ozabaci, State University of New York, Binghamton, and Liangjun Su, Singapore Management University

Additive Nonparametric Regression in the Presence of Endogenous Regressors with Application to Child Care Use and Test Scores

Philip J. Shaw, Fordham University

Nonparametric Instrumental Variable Estimation in Practice

David Jacho-Chavez, Emory University, Juan Carlos Escanciano, Indiana University, and Arthur Lewbel, Boston College

Identification and Estimation of Semiparametric Two Step Models

Michael S. Delgado, Purdue University, Valentina Hartarska, Auburn University, Roy Mersland, University of Agder, and Christopher F. Parmeter, University of Miami

Should All Microfinance Institutions Mobilize Microsavings? Evidence from Economies of Scope

Discussants: David Jacho-Chavez, Emory University

Michael S. Delgado, Purdue University

Philip J. Shaw, Fordham University

Daniel J. Henderson, University of Alabama

[207] 10:15 a.m.–12:00 n.

Volunteer Individual Session

AUCTIONS, PUBLIC CHOICE, AND POLICY

Chair: Bipasa Datta, University of York

Papers: Dakshina G. de Silva, Lancaster University, Timothy P. Hubbard, Colby College, and Georgia Kosmopoulou, University of Oklahoma

Efficacy of a Bidder Training Program: Lessons from LINC

Timothy P. Hubbard, Colby College, and Brent R. Hickman, University of Chicago

Replacing Sample Trimming with Boundary Correction in Nonparametric Estimation of First-Price Auctions

David N. Laband, Georgia Institute of Technology, and Richard A. Seals Jr., Auburn University

On the Importance of Inequality in Politics: Duplicate Bills and Bill Co-sponsorship in the U.S. House of Representatives

John McCollough, Lamar University

Credence Goods and State Mandated Vehicle Safety Inspections: How Non-Profit Inspection Services Can Correct for Market Failure

Discussants: Vange Ocasio, Whitworth University

Dakshina G. de Silva, Lancaster University

John McCollough, Lamar University

David N. Laband, Georgia Institute of Technology

[208] 10:15 a.m.–12:00 n.

Individually Organized Session

DEFENSE ECONOMICS: DEFENSE ACQUISITION

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Daniel Nussbaum, Naval Postgraduate School

Papers: Scot A. Arnold, Institute for Defense Analyses, and Bruce Harmon, Institute for Defense Analyses

The Relative Costs and Benefits of Multi-Year Procurement Strategies

Gregory A. Davis, Institute for Defense Analyses, Scot A. Arnold, Institute for Defense Analyses, Stanley A. Horowitz, Institute for Defense Analyses, and Prashant Patel, Institute for Defense Analyses

Lessons from Literature on the Effects of Contract Type on Satellite Acquisition

Raymond E. Franck Jr., Naval Postgraduate School, Ira A. Lewis, Naval Postgraduate School, and Bernard Udis, University of Colorado, Boulder

Defense Acquisition in an Era of Lessened Resources

Carla Tighe Murray, Congressional Budget Office

Approaches to Reducing Federal Spending on the Defense Health System

Discussants: Noah Myung, Naval Postgraduate School

Cameron MacKenzie, Naval Postgraduate School

Ross Fetterly, National Defence Headquarters

Robert M. McNab, Naval Postgraduate School

[209] 10:15 a.m.–12:00 n.

Individually Organized Session

DEFENSE ECONOMICS: FROM SERVICE MEMBER TO

CIVILIAN: EMPLOYMENT AND OTHER OUTCOMES

MEASURING THE SUCCESS OF THIS TRANSITION

Organizer and Chair: Lauren Malone, Center for Naval Analyses

Papers: Meredith Kleykamp, University of Maryland

Short-term Labor Force Trajectories of Recent Veterans: Evidence from Enhanced CPS Data

Shannon Phillips, Center for Naval Analyses

What Characteristics Predict Unemployment? An Analysis of Marine Corps and Navy Data

Lauren Malone, Center for Naval Analyses

Transition Needs of Separating Service Members: A Study of Life-course Trajectories and Veteran's Reintegration

Theodore F. Figinski, University of California, Irvine

Hiring our Heroes? Evidence from a Field Experiment

Discussants: Jonathan Lipow, Naval Postgraduate School

Elda Pema, Naval Postgraduate School

Laura E. Armey, Naval Postgraduate School

Meredith Kleykamp, University of Maryland

[210] 10:15 a.m.–12:00 n.

Individually Organized Session

NOMINAL GDP TARGETING FOR MONETARY (AND

FISCAL) POLICY

Organizer: David M. Eagle, Eastern Washington University

Chair: David Bunting, Eastern Washington University

Papers: Evan F. Koenig, Federal Reserve Bank of Dallas

Like a Good Neighbor: Monetary Policy, Financial Stability, and the Distribution of Risk

David M. Eagle, Eastern Washington University
The Macro-Share Economy and Nominal GDP Targeting
 Scott B. Sumner, Bentley University
Nominal GDP Futures Targeting
 Bill Woolsey, The Citadel

Index Futures Targeting and Monetary Disequilibrium
Discussants: David M. Eagle, Eastern Washington University
 Evan F. Koenig, Federal Reserve Bank of Dallas
 Bill Woolsey, The Citadel
 Scott B. Sumner, Bentley University

[211] 10:15 a.m.–12:00 n.

Allied Society Session

ISSUES IN INTERNATIONAL ECONOMICS — (IEFS)

Organizer: Reza Oladi, Utah State University

Chair: Hamid Beladi, University of Texas, San Antonio

Papers: Ronald W. Jones, University of Rochester

International Trade and the Sclerotic Economy

Hamid Beladi, University of Texas, San Antonio, and Reza Oladi, Utah State University

Entangled Health Care: Immigration, Trade and Health Care

Discussants: Hamid Beladi, University of Texas, San Antonio

Ronald W. Jones, University of Rochester

[212] 10:15 a.m.–12:00 n.

Allied Society Session

ASIAN ECONOMY I — (KEA, and KIFA)

Organizer: Jung Sik Kim, Yonsei University

Chair: Deok Ryong Yoon, Korea Institute for Economic Policy

Papers: Taeyoon Sung, Yonsei University

Short-term External Debt vs. Trading Volume: Which One Is More Important for FX Volatility

Chong-Ook Rhee, Seoul Women's University

The Particular Transmission of Japanese QE

John Junggun Oh, Korea University

Abenomics and the Korean Economy: Impact and Policy Responses

Discussants: Seung-Gwan Baek, Hongik University

Jung Sik Kim, Yonsei University

Young-Ki Lee, Dongguk University

[213] 10:15 a.m.–12:00 n.

Volunteer Individual Session

FINANCIAL ECONOMICS II

Chair: Catherina Y. F. Ku, California State University, Monterey Bay

Papers: I-Ming Jiang, Yuan-Ze University, and Chi-Hwa Pan, Yu Da University

Optimal Proportion Decision-Making of Two Stages Investment

Yu-Sheng Lai, National Chi-Nan University

Market Microstructure Noise, Sparsely Sampled Realized Variance, and Optimal Futures Hedging

Shihan Xie, Nanyang Technological University, Chia Wai Mun, Nanyang Technological University, Xu Yang, University of Maryland, and Hu Zhongchen, Nanyang Technological University

Endogenous Housing Market Model: A Deterministic Heterogeneous Agent Approach

Discussants: Catherina Y. F. Ku, California State University, Monterey Bay

Shihan Xie, Nanyang Technological University

Yu-Sheng Lai, National Chi-Nan University

[214] 10:15 a.m.–12:00 n.

Individually Organized Session

ALCOHOL CONSUMPTION—CAUSES AND

CONSEQUENCES

Organizer: Darren P. Grant, Sam Houston State University

Chair: D. Mark Anderson, Montana State University

Papers: Richard A. Dunn, Texas A&M University, and Nathan Tefft, University of Washington

Has Increased Body Weight Made Driving Safer?

Nathan Tefft, University of Washington, Chad D. Cotti, University of Wisconsin, Oshkosh, and Richard A. Dunn, Texas A&M University

Alcohol Purchases and the Business Cycles: Evidence from the Nielsen Homescan Panel Data

Darren P. Grant, Sam Houston State University

A Structural Analysis of U.S. Drunk Driving Policy

Discussants: Benjamin Hansen, University of Oregon

Darren P. Grant, Sam Houston State University

D. Mark Anderson, Montana State University

[215] 10:15 a.m.–12:00 n.

Individually Organized Session

REMITTANCES AND SOCIAL SEGREGATION

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Eric P. Chiang, Florida Atlantic University

Papers: Artatrana Ratha, St. Cloud State University

Remittances and the Dutch Disease

Phanindra V. Wunnava, Middlebury College, and IZA, James T. Bang, St. Ambrose University, and Aniruddha Mitra, Bard College

Financial Liberalization and Remittances: Recent Longitudinal Evidence

L. Dwight Israelsen, Utah State University, and Ryan D. Israelsen, Indiana University

The United States Is Becoming Less Segregated

Xianguo Huang, National Graduate Institute for Policy Studies, Minchung Hsu, National Graduate Institute for Policy Studies, and Somrasri Yupho, Ministry of Finance, Thailand

Sustainability of Universal Health Care in Thailand

Discussants: Jacinta Bernadette Rico, Waseda University

Artatrana Ratha, St. Cloud State University

Xianguo Huang, National Graduate Institute for Policy Studies

Phanindra V. Wunnava, Middlebury College, and IZA

[216] 10:15 a.m.–12:00 n.

Allied Society Session

THE ECONOMICS OF COLLEGE FOOTBALL — (NAASE and IASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Stacey Brook, University of Iowa

Papers: Stefan Szymanski, University of Michigan, and Jason Winfree, University of Michigan

College Football Attendance and Optimal Scheduling

Stacey Brook, University of Iowa

Modeling the NCAA Harris Poll Voters

Bruce K. Johnson, Centre College, John J. Perry, Centre College, and Marie Petkus, Centre College

Determinants of Total Compensation for NCAA Football Coaches in the Football Bowl Subdivision

Jarrod Olson, Oregon State University, and Daniel F. Stone, Bowdoin College

Championship Impacts of Regular Season and Playoff Games: Theory and Evidence from NCAA Football

Discussants: Stephen J. K. Walters, Loyola University Maryland

Jason Winfree, University of Michigan

Stacey Brook, University of Iowa

Evan W. Osborne, Wright State University

[217] 10:15 a.m.–12:00 n.

Allied Society Session

LABOR ISSUES IN SPORTS — (NAASE and IASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Darius J. Conger, Ithaca College

Papers: Helmut Dietl, University of Zurich, and Alexander Grimm, University of Zurich

Game Theoretic Model of Collective Bargaining Problems in Major League Sports

Hirofumi Fukuyama, Kagoshima University, and Tohru Naito, University of Tokushima

Peak-End Rule in Salary Determination: The Case of Japanese Professional Baseball

Ryan E. Cruz, Ithaca College, and Darius J. Conger, Ithaca College
Dual Job Holding in the WTA and ATP: Does Playing Doubles Alleviate a Gender-Pay Gap?

Jorge Mario Escobar Barrera, INDER Medellin, and Mauricio Lopez, Universidad de Antioquia

Labor Market Characteristics in the Sports, Recreation, and Physical Activity Sector in the City of Medellin

Discussants: Darius J. Conger, Ithaca College
Jorge Mario Escobar Barrera, INDER Medellin
Hayley Jang, Sogang University
Alexander Grimm, University of Zurich

[218] 10:15 a.m.–12:00 n.
Allied Society Session

MODERN ECONOMIC HISTORY — (CS)

Organizer: Michael J. Hauptert, University of Wisconsin, La Crosse
Chair: Brooks A. Kaiser, University of Southern Denmark, and Gettysburg College

Papers: Vincent Geloso, London School of Economics, and Hubert Villeneuve, McGill University
Before the Cascade: Economic Growth, Preference Falsification and Religious Fervor in Quebec, 1920-1970

Garrick Hileman, London School of Economics
Currency Black Markets and Financial Repression: Zurich and New York, 1939-1950

Dustin Frye, University of Colorado, Boulder
The Impact of Transportation Networks on Rural Farm Structure and Agricultural Portfolios

Discussants: Jon R. Moen, University of Mississippi
Brooks A. Kaiser, University of Southern Denmark, and Gettysburg College

[219] 10:15 a.m.–12:00 n.
Volunteer Individual Session

DEVELOPMENT ECONOMICS

Chair: William R. Hauk Jr., University of South Carolina

Papers: Abdulrahman Alsultan, Imam University
Overcoming Resource Curse: Lessons from Norway and Chile
Ahmad Sulaiman Bin-Obaid, King Saud University
Have Regional Economic Development Policies in Saudi Arabia Led to Convergence and Competitiveness among the Regions?

Sibabrata Das, International Monetary Fund, and Partha Ray, Indian Institute of Management
Global Imbalances and Savings of Developing Asia: Facts and Fiction
Yu Jin, Shanghai University of Finance and Economics, Binkai Chen, Central University of Finance and Economics, and Ming Lu, Fudan University

Incentive in the Development Area Policy in China

Discussants: from above participants

[220] 10:15 a.m.–12:00 n.
Individually Organized Session

ARAB SPRING

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, German University of Administrative Sciences Speyer

Chair: Shawkat M. Hammoudeh, Drexel University
Papers: Rahel Schomaker, German University of Administrative Sciences Speyer

Regime Change, Governance and Economic Development—Lessons for the Arab Spring

Jeffrey B. Nugent, University of Southern California, Luisa Blanco, Pepperdine University, and Kelsey O'Connor, University of Southern California

Democracy: What Can Be Done to Save It in Resource-Rich Countries

Hassan Y. Aly, Ohio State University, Matthew Costello, University of Nebraska, and J. Craig Jenkins, Ohio State University

Bread or Dignity? The Determinants of the Arab Spring Protests
Samer Attallah, American University in Cairo, and Mohamed al Ississ, American University in Cairo

Patronage and Electoral Behavior: Evidence from Egypt's First Presidential Elections

Discussants: Mahmoud Abdelbaky, University of Dubai
Karrar Hussain, University of Southern California
Amir Kia, Utah Valley University
Michael Mamo, Westminster College

[221] 10:15 a.m.–12:00 n.

Individually Organized Session

ENVIRONMENTAL ECONOMICS: ENERGY, EMISSIONS, AND POLLUTION

Organizers: Jack W. Hou, California State University, Long Beach, and Richard Le Goff, ENSTA Paris Tech

Chair: Richard Le Goff, ENSTA Paris Tech

Papers: Faridul Islam, Morgan State University, Muhammad Shahbaz, COMSATS Institute of Information Technology, and Mohammad Iqbal Tahir, GIFT University

Energy Consumption, Economic Growth and Trade Openness: The Role of Financial Development in the Nexus in Bangladesh

Fei Yu, Colby College

Regulatory Stringency in Issuing Certified Emission Reductions and Price Effects in Secondary Markets

Satya-Lekh Proag, ENSTA Paris Tech, and Richard Le Goff, ENSTA Paris Tech

CBA, Policies Interdependency, Uncertainty: The COBAYe Method

Discussants: Fei Yu, Colby College
Richard Le Goff, ENSTA Paris Tech
Satya-Lekh Proag, ENSTA Paris Tech
Faridul Islam, Morgan State University

[222] 10:15 a.m.–12:00 n.
Allied Society Session

ISSUES ON CONVERGENCE AND BREAKS — (KAEA)

Organizer and Chair: Young-Kyu Moh, Sookmyung Women's University
Papers: Young-Se Kim, Sungkyunkwan University, Horag Choi, Monash University, Ryan Greenaway-McGrevy, Bureau of Economic Analysis, and Donggyu Sul, University of Texas, Dallas

The Role of Labor Share in Relative Price Divergence

Byeongseon Seo, Korea University

Testing for Continuous Structural Breaks in Cointegrated Vector Error Correction Model: Application to Environmental Kuznets Curve

Young-Kyu Moh, Sookmyung Women's University
Evaluating Usefulness of the Contrarian Investment Strategy by Recursive Mean Adjustment: A Case of Asian Markets

Discussants: Byeongseon Seo, Korea University
Young-Kyu Moh, Sookmyung Women's University
Young-Se Kim, Sungkyunkwan University

[223] 12:30–2:15 p.m.
Individually Organized Session

A SAMPLE OF UNDERGRADUATE RESEARCH PAPERS

Organizer and Chair: Karen M. Travis, Pacific Lutheran University
Papers: Martin Vestre, Pacific Lutheran University

Currency Substitution: The Case of the Eurozone and Norway

Anna Reiman, Pacific Lutheran University

Game Theory and Econometrics: Target vs. Walmart

Joanna Kraft, Pacific Lutheran University

Soil Nutrients as a Renewable Resource in Community Gardens

Paige Griffith, Pacific Lutheran University

Time Spent with Children: Household Bargaining and Time Allocation

Discussants: Anna Reiman, Pacific Lutheran University
Martin Vestre, Pacific Lutheran University

Paige Griffith, Pacific Lutheran University
Joanna Kraft, Pacific Lutheran University

[224] 12:30–2:15 p.m.

Individually Organized Session

AGENT-BASED COMPUTATIONAL ECONOMICS II

Organizers: David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College

Chair: David S. Dixon, University of New Mexico

Papers: Jeffrey O. Pfaffmann, Lafayette College, Elaine R. Reynolds, Lafayette College, and Christopher S. Ruebeck, Lafayette College

Competitive Behavior in a Loosely Coupled Biological Cell Network Game

Troy Tassier, Fordham University

Vaccination Games and Epidemics on Heterogeneous Networks

Belinda Roman, St. Mary's University, and Palo Alto College

NAFTA Trade Data through a Product Space Lens

Discussants: Margo Bergman, University of Washington

Christopher S. Ruebeck, Lafayette College

Troy Tassier, Fordham University

[225] 12:30–2:15 p.m.

Individually Organized Session

EMPIRICAL AND THEORETICAL CONTRIBUTIONS TO FAMILY ECONOMICS

Organizer and Chair: Elisabeth Gugl, University of Victoria

Papers: Geoffrey Dunbar, Simon Fraser University

Parents and the Pill

Krishna Pendakur, Simon Fraser University, Geoffrey Dunbar, Simon Fraser University, and Arthur Lewbel, Boston College

Resource Shares with and without Distribution Factors

Elisabeth Gugl, University of Victoria

The Rotten Kid Theorem and Transferable Utility

Linda Welling, University of Victoria, and Elisabeth Gugl, University of Victoria

Prenuptial Agreements and Efficiency Marriage

Discussants: Joseph P. Price, Brigham Young University

Elisabeth Gugl, University of Victoria

Geoffrey Dunbar, Simon Fraser University

[226] 12:30–2:15 p.m.

Individually Organized Session

DEFENSE ECONOMICS: ACTIVE-RESERVE FORCE MIX ANALYTIC FRAMEWORK (AC/RC FMAF)

Organizers: Stanley A. Horowitz, Institute for Defense Analyses, and David R. Graham, Institute for Defense Analyses

Chair: David R. Graham, Institute for Defense Analyses, and Stanley A. Horowitz, Institute for Defense Analyses

Papers: David R. Graham, Institute for Defense Analyses

An Overview of Active-Reserve Force Mix Analytic Framework

Colin Doyle, Institute for Defense Analyses

Modeling the Demand for Forces

Nancy Huff, Institute for Defense Analyses

The Stochastic Active-Reserve Analytic (SARA) Model

Discussants: John D. Winkler, RAND Corporation

Carla Tighe Murray, Congressional Budget Office

[227] 12:30–2:15 p.m.

Individually Organized Session

MONETARY POLICY: THE IMPLICATIONS OF LIQUIDITY

Organizer and Chair: Logan J. Kelly, University of Wisconsin, River Falls

Papers: Jane M. Binner, University of Sheffield, Rakesh K. Bissoondeal, Aston University, Bjorn Hagstromer, Aston University, and Andy Mullineux, University of Birmingham

Stock Market Volatility, Risk Attitude and the Demand for Money in the UK

Jane M. Binner, University of Sheffield, Adrian R. Fleissig, California State University, Fullerton, and Logan J. Kelly, University of Wisconsin, River Falls

Optimum Level of Aggregation in a Money Targeting Economy: The Case of Taiwan

Logan J. Kelly, University of Wisconsin, River Falls, and Makram El-Shagi, Halle Institute for Economic Research

Liquidity in the Liquidity Crisis: Evidence from Divisia Monetary

Aggregates in Germany and the European Crisis Countries

Makram El-Shagi, Halle Institute for Economic Research, and Alexander C. Jung, European Central Bank

An Empirical Analysis of the Information Content of Central Bank

Minutes: The Case of the Bank of England

Discussants: from above participants

[228] 12:30–2:15 p.m.

Individually Organized Session

CREDIT, CYCLES AND PRODUCTIVITY

Organizers: Jeffrey B. Nugent, University of Southern California, and Shawkat M. Hammoudeh, Drexel University

Chair: Nils Otter, Carinthia University of Applied Sciences

Papers: Debdata Pal, Indian Institute of Management Indore, and Arnab K. Laha, Indian Institute of Management Ahmedabad

Credit Off-take from Formal Financial Institutions in Rural India:

Quantile Regression Results

Karrar Hussain, University of Southern California

Business Cycle Properties under Monetary and Bond Financing of Fiscal Deficits

Amir Kia, Utah Valley University

The Impact of Monetary Policy Transparency on Risk and Volatility:

Evidence from the United States

Discussants: Jeffrey B. Nugent, University of Southern California

Jaime A. Meza-Cordero, University of Southern California

Amir Kia, Utah Valley University

Diego Vilan, University of Southern California

[229] 12:30–2:15 p.m.

Individually Organized Session

POLITICAL ECONOMICS OF INTERNATIONAL TRADE

Organizer: Jack W. Hou, California State University, Long Beach

Chair: L. Dwight Israelsen, Utah State University

Papers: Horatio M. Morgan, Ryerson University

The Political Economy of Trade-Financial Liberalization and Financial Underdevelopment: A Perspective from China

Linyue Li, Central University of Finance and Economics, and Bing Li, Central University of Finance and Economics

Trade Depression and Trade Deflection from Antidumping: Empirical Analysis and Policy Implications

Djeto Assane, University of Nevada, Las Vegas, and Eric P. Chiang, Florida Atlantic University

The Effectiveness of Trade Blocs and Leadership in Sub-Saharan Africa

Discussants: Djeto Assane, University of Nevada, Las Vegas

L. Dwight Israelsen, Utah State University

Linyue Li, Central University of Finance and Economics

[230] 12:30–2:15 p.m.

Allied Society Session

ASIAN ECONOMY II — (KEA, and KIFA)

Organizer: Jung Sik Kim, Yonsei University

Chair: In-chul Kim, Sungkyunkwan University

Papers: Seung-Gwan Baek, Hongik University

Economic and Financial Cooperation in ASEAN+3: Evaluation and Prospects

Jung Sik Kim, Yonsei University, and Young-Ki Lee, Dongguk University

Surge and Sudden Stop: EMEs Experiences

Deok Ryong Yoon, Korea Institute for Economic Policy

Coping with the Crisis: Korea's Policy Responses and Future Strategy

Discussants: Taeyoon Sung, Yonsei University
Chong-Ook Rhee, Seoul Women's University
John Junggun Oh, Korea University

[231] 12:30–2:15 p.m.

Volunteer Individual Session

HEALTH ISSUES FOR ADULTS AND THE ELDERLY

Chair: Subhasree Basu Roy, Georgia State University

Papers: Subhasree Basu Roy, Georgia State University

Effect of Health on Retirement of Older Americans

Kristine M. Brown, University of Illinois at Urbana-Champaign

The Tradeoff between Health and Wealth in Retirement Decisions

Sung-Yong Kim, Gyeongsang National University

Distributional Impacts of Food Away from Home on Dietary and Health Outcomes of Korean Adults

Kurt Schnier, Georgia State University, Zackary B. Hawley, Texas

Christian University, and Danyang Li, Georgia State University

Increasing Organ Donation via Changes in the Default Choice or Allocation Rule

Discussants: Nolan J. Noble, University of Notre Dame

Mehmet E. Yaya, Eastern Michigan University

Kurt Schnier, Georgia State University

Ashley R. Hodgson, St. Olaf College

[232] 12:30–2:15 p.m.

Individually Organized Session

FOREIGN WORKERS AND ECONOMIC

DEVELOPMENT

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Rosemary Walker, Washburn University

Papers: Kevin Shih, University of California, Davis, Giovanni Peri, University of California, Davis, and Chad W. Sparber, Colgate University

STEM Workers, H-1B Visas, and Productivity in U.S. Cities

Carl Lin, Beijing Normal University, and IZA

Long-run Effect of High-Skill Immigration on Firms: Evidence from the Raising of H-1B Visa Ceiling in 1998

Paul F. Byrne, Washburn University

Economic Development Incentives, Local Jurisdictions and Employment: Does Creating Jobs Result in More Jobs?

S. Aaron Hegde, California State University, Bakersfield, Sarah Brooks-Arriola, California State University, Bakersfield, and Savvina Chowdhury, Evergreen State College

ReDREAMING: Analyzing a Potential Immigration Policy

Discussants: S. Aaron Hegde, California State University, Bakersfield

Yu Liu, University of Texas at El Paso

Carl Lin, Beijing Normal University, and IZA

Paul F. Byrne, Washburn University

[233] 12:30–2:15 p.m.

Individually Organized Session

THE ECONOMICS OF CRIME

Organizer and Chair: Jennifer L. Doleac, University of Virginia

Papers: Benjamin Hansen, University of Oregon

Walk Like a Man: Do Juvenile Offenders Respond to Being Tried as Adults?

Jillian B. Carr, Texas A&M University

The Effects of Local Sex Offender Regulations

Jennifer L. Doleac, University of Virginia

Using Daylight Saving Time to Measure How Light Affects Crime

Gabriela Calderon, Stanford University

Criminal Violence in Mexico

Discussants: Jennifer L. Doleac, University of Virginia

Gabriela Calderon, Stanford University

Benjamin Hansen, University of Oregon

Jillian B. Carr, Texas A&M University

[234] 12:30–2:15 p.m.

Allied Society Session

THE ECONOMICS OF COLLEGE SPORTS — (NAASE and IASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C.

Krautmann, DePaul University

Chair: Jill S. Harris, Pitzer College

Papers: Myungsup Kim, University of North Texas, and R. Todd Jewell, University of North Texas

Trading Spaces: Extending the Three-Point Line in College Basketball

Jill S. Harris, Pitzer College, and James Graham, University of the Pacific

Hot Hands in Cold Water? An Investigation Using NCAA Water Polo Data

Steve Salaga, Florida Institute of Technology, and Rodney D. Fort,

University of Michigan, Ann Arbor

Structural Change and Competitive Balance in College Football

Discussants: Jill S. Harris, Pitzer College

Steve Salaga, Florida Institute of Technology

Myungsup Kim, University of North Texas

[235] 12:30–2:15 p.m.

Volunteer Individual Session

THE ROLE OF CREDIT AND POLICY ON

DEVELOPMENT

Chair: Anita Chaudhry, California State University, Chico

Papers: Anita Chaudhry, California State University, Chico

Conjunctive Use with Credit Constraints: Averting Expenditures on Groundwater in Pakistan

Ting-Cih Chen, National Central University, and Chih-Chiang Hsu,

National Central University

Financial Development and Income Inequality: An Empirical Analysis

Noah H. Enelow, Ecotrust

Fair Trade Coffee, Farm Labour, and Cooperative Patronage: An

Empirical Analysis of Peruvian Coffee Growers

Vange Ocasio, Whitworth University, and Karla Borja, University of

Tampa

The Role of Microfinance and Remittances in Economic Development:

The Case of Poor Households in Rural Bangladesh

Discussants: Noah H. Enelow, Ecotrust

Vange Ocasio, Whitworth University

Ting-Cih Chen, National Central University

Anita Chaudhry, California State University, Chico

[236] 12:30–2:15 p.m.

Individually Organized Session

ECONOMIC ISSUES OF CHINA

Organizers: Jack W. Hou, California State University, Long Beach, and

Gene Hsin Chang, University of Toledo

Chair: Sandy Suardi, La Trobe University

Papers: Gene Hsin Chang, University of Toledo

The Role of Land in China's Industrial Relocation

Pu Chen, Renmin University of China

Understanding the Macroeconomic Impact of Oil Shocks in China

Julan Du, Chinese University of Hong Kong, Hongsheng Fang, Zhejiang

University, and Xiangrong Jin, Zhejiang University

Chinese Economic Governance Institutions and the Imbalance between Consumption and Investment

Discussants: Julian Du, Chinese University of Hong Kong

Sandy Suardi, La Trobe University

Pu Chen, Renmin University of China

[237] 12:30–2:15 p.m.

Individually Organized Session

DEVELOPMENT, PLANNING AND POLICY

Organizer and Chair: Chungfang Ho Chang, Chung Yuan Christian University

Papers: Jengfang Chen, National Cheng Kung University, Chia-Shawn

Cheng, National Cheng Kung University, and Catherina Y. F. Ku,

California State University, Monterey Bay

Do Financial Institutions Learn from Financial Crisis?

Wei-Shan John Hu, Chung Yuan Christian University, and Hsin-Yi Chang,
Chung Yuan Christian University
Relationships among Volatility Index, US Dollar Index
Chungfang Ho Chang, Chung Yuan Christian University, Tzu-Chin R.
Chou, Ming Chuan University, and J. Y. Hsu, Chung Yuan Christian
University

*Economic Feasibility Assessment of Biodiesels from Edible and Inedible
Oils*

Chun-Tsung Chin, Chung Yuan Christian University
*Taiwanese Enterprise and Social Development in China: The
Development of the Town and Talent Project Case Study*
Kuo-Pao Chang, Ming Chuan University, Chungfang Ho Chang, Chung
Yuan Christian University, and Tzu-Chin R. Chou, Ming Chuan University
*An Educational Resource Allocation Model of Low Fertility Rate in
Taipei*

Discussants: Wei-Shan John Hu, Chung Yuan Christian University
Chungfang Ho Chang, Chung Yuan Christian University
Catherina Y. F. Ku, California State University, Monterey Bay
Chungfang Ho Chang, Chung Yuan Christian University
Wei-Shan John Hu, Chung Yuan Christian University

[238] 12:30–2:15 p.m.

Individually Organized Session

FISHING PRIVATIZATION

Organizer: Levis A. Kochin, University of Washington
Chair: Gardner M. Brown Jr., University of Washington, Seattle
Papers: Daniel Holland, National Oceanic and Atmospheric
Administration

*Making Cents Out of Barter and Package Transfer Data from
Multispecies ITQ Markets*

Christopher M. Anderson, University of Washington
*The Evolution of Management: Do Individual Rights Emerge from
Collective Rights Systems*

Ana Kujundzic, Pacific Seafood Group, Levis A. Kochin, University of
Washington, Joseph T. Plesha, Trident Seafoods, and Christopher C. Riley,
Trident Seafoods

*Analysis of the Use of Processing and Harvesting History in the
Allocation of Pacific Whiting Quota*

Discussants: Yoram Barzel, University of Washington
Christopher M. Anderson, University of Washington

[239] 12:30–2:15 p.m.

Individually Organized Session

ISSUES IN ENERGY ECONOMICS

Organizer and Chair: Robert Tischer, Luther College
Papers: Robert Tischer, Luther College
An Inventory-Price Model for Petroleum Supply and Demand
Molly Podolefsky, University of Colorado, Boulder
Illegal Exploitation in the Third Party Photovoltaic Market
Kenton White, University of Colorado, Boulder
Short Run Demand and Supply Elasticities of U.S. Natural Gas
Benjamin T. Gilbert, University of Wyoming
Time Series Properties of Smart Meter Panel Data

Discussants: Molly Podolefsky, University of Colorado, Boulder
Kenton White, University of Colorado, Boulder
Robert Tischer, Luther College
Benjamin T. Gilbert, University of Wyoming

[240] 12:30–2:15 p.m.

Allied Society Session

ISSUES ON TRADE AND PROPERTY RIGHT — (KAEA)

Organizer: Young-Kyu Moh, Sookmyung Women's University
Chair: Young Man Yoon, University of Incheon
Papers: Sung-Sup Rhee, Soongsil University
Imperfect Property Rights, Bounded Rationality and Relation Exchange
Taek-Dong Yeo, Yeungnam University, Chi Gong, Seoul National
University, and Young Man Yoon, University of Incheon
*A CGE Analysis of Korea's FTA Policy in the Presence of Growing
Regionalism in Asia-Pacific*

Hansung Kim, Ajou University
*The Impact of FTAs on Firm Productivity and Employment: Evidence
from Korea*

Discussants: Taek-Dong Yeo, Yeungnam University

Hansung Kim, Ajou University
Sung-Sup Rhee, Soongsil University

[242] 2:30–4:15 p.m.

Individually Organized Session

ANALYZING U.S. HOUSEHOLD SPENDING: HOW TO
USE CONSUMER EXPENDITURE DATA

Organizer and Chair: Geoffrey Paulin, U.S. Bureau of Labor Statistics

Papers: Geoffrey Paulin, U.S. Bureau of Labor Statistics

Introduction: The Consumer Expenditure Survey

Adam Reichenberger, Bureau of Labor Statistics

Using Tabular Data in Research

Geoffrey Paulin, U.S. Bureau of Labor Statistics

Public Use Microdata for Regression and Other Analysis

[243] 2:30–4:15 p.m.

Allied Society Session

ASSESSING AND IMPROVING THE PRACTICE OF
BENEFIT COST ANALYSIS — (SBCA)

Organizer and Chair: Richard O. Zerbe, University of Washington

Papers: Tyler Scott, University of Washington, and Richard O. Zerbe,
University of Washington

(Almost) Everyone Wins

Ryan Scott, University of Washington, Tyler Scott, University of
Washington, and Richard O. Zerbe, University of Washington

*Benefit-Cost Analysis and Policy Controversy: Recommendations for
BCA Practitioners from the Chehalis River Basin*

Ryan Bodyani, University of Washington, and Richard O. Zerbe,
University of Washington

*What is the State of Benefit-Cost Analysis in Practice? A Quality
Analysis of 300 BCA Reports*

Discussants: from above participants

[244] 2:30–4:15 p.m.

Individually Organized Session

DEFENSE ECONOMICS FEATURED SESSION:

DEPARTMENT OF DEFENSE ISSUES AND DATA

Organizers: John E. Whitley, Institute for Defense Analyses, David S. C.
Chu, Institute for Defense Analyses, and Stanley A. Horowitz, Institute for
Defense Analyses

Chair: David S. C. Chu, Institute for Defense Analyses

Papers: Gary Bliss, U.S. Department of Defense

Defense Acquisition Issues and Data

Linda Cavalluzzo, Center for Naval Analyses

Defense Manpower Issues

Kris Hoffman, Defense Manpower Data Center

Defense Manpower Data

Al Middleton, U.S. Department of Defense

Defense Health Care Issues and Data

Discussants: David S. C. Chu, Institute for Defense Analyses

[246] 2:30–4:15 p.m.

Volunteer Individual Session

COLLECTIVE DECISION-MAKING AND POLITICAL
BARGAINING

Chair: Samer Atallah, American University in Cairo

Papers: Kyung Hwan Baik, Sungkyunkwan University, and Hanjoon
Michael Jung, Academia Sinica

Asymmetric Contests with Initial Probabilities of Winning

Jiabin Wu, University of Wisconsin, Madison

The Evolution of Preferences in Political Institutions

Kit Ming Isabel Yan, City University of Hong Kong, Vinh Q. T. Dang,
University of Macau, and Erin P. K. So, City University of Hong Kong

Estimating the Value of Political Connection via the 2011 Egyptian Revolution

Discussants: Jiabin Wu, University of Wisconsin, Madison
Kyung Hwan Baik, Sungkyunkwan University
Dapeng Cai, Nagoya University

[247] 2:30–4:15 p.m.

Volunteer Individual Session

SELECTED TOPICS IN APPLIED MACROECONOMICS AND POLICY

Chair: Khan A. Mohabbat, Northern Illinois University
Papers: Dandan Liu, Kent State University, and Dennis W. Jansen, Texas A&M University

Forecasting Industrial Production in a Data-Rich Environment
Louis Liu, Tamkang University

Fiscal Decentralization, Public Governance, and Economic Development: A PLS-SEM Analytical Approach on Three Models
Nina Larsson E. Midthjell, University of Oslo, and Steinar Holden, University of Oslo

Successful Fiscal Adjustments—Does Choice of Fiscal Instrument Matter?

Emre Yoldas, Board of Governors of the Federal Reserve System, and Deniz Baglan, Howard University

Government Debt and Macroeconomic Activity: A Predictive Analysis for Advanced Economies

Discussants: from above participants

[248] 2:30–4:15 p.m.

Individually Organized Session

TOPICS IN INTERNATIONAL TRADE

Organizer: Mamit Deme, Middle Tennessee State University
Chair: Halima A. Qureshi, Alabama Agricultural and Mechanical University

Papers: Halima A. Qureshi, Alabama Agricultural and Mechanical University, and Mamit Deme, Middle Tennessee State University
Has APTA Managed to Make Its Region a Hub for Trade?

Mamit Deme, Middle Tennessee State University
Testing the Complementarity-Substitutionality Hypothesis of Offshoring
Mamit Deme, Middle Tennessee State University, and Estrella Ndriansay, Middle Tennessee State University

Are LDC Initiated Preferential Trade Agreements Effective in Changing Trade Patterns?

Discussants: Mamit Deme, Middle Tennessee State University
Estrella Ndriansay, Middle Tennessee State University
Halima A. Qureshi, Alabama Agricultural and Mechanical University

[249] 2:30–4:15 p.m.

Individually Organized Session

CURRENT ISSUES IN FINANCIAL MARKETS

Organizers and Chairs: Joscha Beckmann, University of Duisburg-Essen, and Robert Czudaj, University of Duisburg-Essen

Papers: Jonas Keil, Ruhr Graduate School in Economics, and Ansgar H. Belke, University of Duisburg-Essen, and IZA

Macroeconomic Effects of Financial Integration—Dissecting Long-Run and Short-Run Impacts

Dominik Maltritz, University of Erfurt
The Chicken or the Egg? Rating Performance and the Relation between County Ratings and Sovereign Bond Market Yields

Robert Czudaj, University of Duisburg-Essen, and Joscha Beckmann, University of Duisburg-Essen

Does Gold Act As a Hedge or a Safe Haven for Stocks? A (Panel) Smooth Transition Approach

Joscha Beckmann, University of Duisburg-Essen, and Rainer Schussler, University of Muenster

Forecasting Exchange Rates Under Model and Parameter Uncertainty

Discussants: from above participants

[250] 2:30–4:15 p.m.

Volunteer Individual Session

IMMIGRATION

Chair: Bradley T. Heim, Indiana University

Papers: Yigit Aydede, Saint Mary's University
Effects of Immigration on the Incident of Migration in Canada between 2006 and 2011

Joel Fetzer, Pepperdine University

The Labor-Market Effects of Sudden Immigration into Marseille in 1962 and Dublin in 2004

Claudia A. Smith Kelly, Grand Valley State University
Immigrants Admitted through the Diversity Immigrant Visa Program: Who Are They and How Do They Compare?

Todd Sorensen, University of California, Riverside, Briggs B. Depew, University of Arizona, and Peter Norlander, University of California, Los Angeles

The Labor Supply to the Firm of High Skilled Guest Workers

Discussants: Joel Fetzer, Pepperdine University
Claudia A. Smith Kelly, Grand Valley State University

Yigit Aydede, Saint Mary's University

John M. McDowell, Arizona State University

[251] 2:30–4:15 p.m.

Individually Organized Session

INSIDER ECONOMETRICS

Organizer and Chair: Bernd Frick, University of Paderborn

Papers: Bernd Frick, University of Paderborn, and Cornelius Markert, Volkswagen AG

Worker Absenteeism in a Multinational Corporation: The Impact of Legal and Cultural Differences

Joachim Prinz, University of Duisburg-Essen
On the Road Again: Driver Instructions, Bonus Payments and the Performance of Long-Distance Truck Drivers

Robert Simmons, Lancaster University, and Bernd Frick, University of Paderborn

The Adverse Effects of 'Healthy' Shift Plans: Evidence from a Large German Automobile Plant

Discussants: Joachim Prinz, University of Duisburg-Essen

Robert Simmons, Lancaster University

Bernd Frick, University of Paderborn

[252] 2:30–4:15 p.m.

Allied Society Session

THE ECONOMICS OF PROFESSIONAL FOOTBALL — (NAASE and IASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Victor Matheson, College of the Holy Cross

Papers: Aju J. Fenn, Colorado College
Does NFL Panel Data Have Unit Root Issues?

Jaret Treber, Kenyon College, and David E. Harrington, Kenyon College
Does It Pay to Wait? The Path and Distribution of Ticket Prices Prior to the 2012 Super Bowl and Final Four

Victor Matheson, College of the Holy Cross, Ruud Koning, University of Groningen, and Anil Nathan, College of the Holy Cross

Player Mortality and the NFL

Tim Pawlowski, University of Tübingen, Dennis Coates, University of Maryland, Baltimore County, and Marcel Fahrner, University of Tübingen

The Fans' Voice—An Analysis of Club Members' Habit for Voting in Professional Football

Discussants: Tim Pawlowski, University of Tübingen

Aju J. Fenn, Colorado College

Jaret Treber, Kenyon College

Victor Matheson, College of the Holy Cross

[253] 2:30–4:15 p.m.

Allied Society Session

THE ECONOMICS OF SPORTS ATTENDANCE — (NAASE and IASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Brian Mills, University of Florida

Papers: Brian Mills, University of Florida, and Mark Rosentraub, University of Michigan

The National Hockey League and Cross-Border Fandom

Hayley Jang, Sogang University, and Young Hoon Lee, Sogang University

Changes in Habitual Attending in Korean Baseball Games

Jadrian J. Wooten, Washington State University

Game Day Attendance in NCAA Men's Basketball

E. Frank Stephenson, Berry College

Beer Availability and College Football Attendance

Discussants: Jadrian J. Wooten, Washington State University

Brian Mills, University of Florida

E. Frank Stephenson, Berry College

Jadrian J. Wooten, Washington State University

[254] 2:30–4:15 p.m.

Individually Organized Session

OIL PRODUCING COUNTRIES

Organizers: Jeffrey B. Nugent, University of Southern California, and Shawkat M. Hammoudeh, Drexel University

Chair: Hisham S. Foad, San Diego State University

Papers: Jeffrey B. Nugent, University of Southern California, and Luisa Blanco, Pepperdine University

Oil Curse and Institutional Changes: Which Institutions Are Most Vulnerable to the Curse and Under What Circumstances?

Malgorzata Switek, University of Southern California, and Jeffrey B. Nugent, University of Southern California

Individual Level Political Reactions to Changing Oil Prices in Oil Exporting and Importing Countries

Mehdi Majbouri, Babson College

Estimating the Counterfactual Hartwick Rule for Oil-Producing of the Middle East

Shereef Ellaboudy, Zayed University, and Mahmoud Abdelbaky, University of Dubai

The Political Economy of Corruption in MENA Countries

Discussants: Malgorzata Switek, University of Southern California

Mehdi Majbouri, Babson College

Shereef Ellaboudy, Zayed University

Arian Farshbaf, Westminster College

[255] 2:30–4:15 p.m.

Volunteer Individual Session

POLITICAL DISRUPTION, ENTREPRENEURSHIP AND DEVELOPMENT

Chair: LuAnn M. Duffus, College of Wooster

Papers: Frank R. Gunter, Lehigh University

Entrepreneurship in Conflict and Post-Conflict States

Ioana M. Petrescu, University of Maryland, College Park

Size Matters: Entrepreneurship and Institutions

Jon P. Rezek, Mississippi State University, and Onyumbé Lukongo,

Mississippi State University

The Effects of Political Disruption on Agricultural Productivity in Africa

Discussants: Ioana M. Petrescu, University of Maryland, College Park

Jon P. Rezek, Mississippi State University

William R. Hauk Jr., University of South Carolina

[256] 2:30–4:15 p.m.

Individually Organized Session

HAWAII AND ENERGY RESEARCH

Organizer and Chair: Djeto Assane, University of Nevada, Las Vegas

Papers: Djeto Assane, University of Nevada, Las Vegas, Denise Eby Konan, University of Hawaii at Manoa, and Iman Nasser, University of Hawaii at Manoa

Input-Output Study Comparing Energy Demand of Residents and Visitors for 1997 and 2007 in Hawaii

Iman Nasser, University of Hawaii at Manoa, and Denise Eby Konan, University of Hawaii at Manoa

Impacts of Energy Efficiency on Hawaii's Economy: A CGE-Modeling

Kohei Nitta, University of Hawaii at Manoa, John Lynham, University of Hawaii at Manoa, Tatsuyoshi Saijo, Osaka University, and Nori Tarui, University of Hawaii at Manoa

Why Does Real-time Information Reduce Energy Consumption?

Iman Nasser, University of Hawaii at Manoa, and Sherilyn Wee, University of Hawaii at Manoa

Economic Analysis of Natural Gas in Hawaii

Discussants: Paulo Jose M. Mutuc, Waseda University

Eric P. Chiang, Florida Atlantic University

Iman Nasser, University of Hawaii at Manoa

Djeto Assane, University of Nevada, Las Vegas

[257] 2:30–4:15 p.m.

Individually Organized Session

ECONOMIC AND COMMUNITY IMPACTS OF NORTH PACIFIC FISHERIES

Organizer: Benjamin E. Fissel, National Oceanic and Atmospheric Administration

Chair: Benjamin T. Gilbert, University of Wyoming

Papers: Ronald G. Felthoven, U.S. National Marine Fisheries Service, Jean Lee, National Oceanic and Atmospheric Administration, and Kurt Schnier, Georgia State University

Cooperative Formation and Peer Effects in Fisheries

Benjamin E. Fissel, National Oceanic and Atmospheric Administration, Amber Himes-Cornell, National Oceanic and Atmospheric Administration, Kristin Hoelting, National Oceanic and Atmospheric Administration, and Stephen Kasperski, National Oceanic and Atmospheric Administration

Analyzing Resilience of Communities Involved in the North Pacific Fisheries through Social Network Analysis

Stephen Kasperski, National Oceanic and Atmospheric Administration, Amber Himes-Cornell, National Oceanic and Atmospheric Administration, and Daniel Holland, National Oceanic and Atmospheric Administration

Can Species Diversity Improve the Resiliency of Fishing Dependent Communities?

Chang Seung, National Oceanic and Atmospheric Administration, and Michael Dalton, National Oceanic and Atmospheric Administration

Estimating Regional Economic Impacts of Changes in Red King Crab Yields from Ocean Acidification

Discussants: Benjamin T. Gilbert, University of Wyoming

Jacob S. LaRiviere, University of Tennessee, Knoxville

[258] 4:30–6:15 p.m.

Individually Organized Session

TOPICS IN ECONOMICS II

Organizers: Jack W. Hou, California State University, Long Beach, and Richard Le Goff, ENSTA Paris Tech

Chair: Gene Hsin Chang, University of Toledo

Papers: Didier Lebert, ENSTA Paris Tech, and Richard Le Goff, ENSTA Paris Tech

Economic Development, Clusters, and Interdependencies: Some Evidence from a French Cluster (Mov'eo)

Richard Le Goff, ENSTA Paris Tech, and Jonathan Baine, ENSTA Paris Tech

When 'Vertically Integrated Markets' Transform into 'Augmented Markets'

Sandy Suardi, La Trobe University, and James Faulks, La Trobe University

Nonlinear Effects of Fiscal Decentralization and Institution on Economic Performance

Discussants: Gene Hsin Chang, University of Toledo

Didier Lebert, ENSTA Paris Tech

Richard Le Goff, ENSTA Paris Tech

[259] 4:30–6:15 p.m.

Volunteer Individual Session

LOTTERY-PLAYING, SHOPPING, AND BORROWING

Chair: Kathryn L. Combs, University of St. Thomas
Papers: Kathryn L. Combs, University of St. Thomas, Jocelyn Elise Crowley, Rutgers University, and John A. Spry, University of St. Thomas
The Effect of New Jersey Lottery Promotions on Consumer Demands and State Profits
 Jia Yuan, University of Macau
When Hot Hand Fallacy Meets Gambler's Fallacy: Evidence from China Individual Lottery Betting Data
 Andrey A. Zaikin, Washington State University, and Jill J. McCluskey, Washington State University
Are Traditional Bazaars Still Popular? Consumer Behavior Across Shopping Formats in Tashkent, Uzbekistan
Discussants: Andrey A. Zaikin, Washington State University
 Jia Yuan, University of Macau
 Ahmed Jaber, Cornell University

[260] 4:30–6:15 p.m.

Individually Organized Session

DEFENSE ECONOMICS: HEALTH ISSUES IN THE DEPARTMENT OF DEFENSE

Organizer and Chair: John E. Whitley, Institute for Defense Analyses

Papers: Al Middleton, U.S. Department of Defense

MHS Analytic Efforts

Linda Wu, Institute for Defense Analyses

Market Forces and Total Force Management: Costing the Military Medical Community

Brandon Gould, Institute for Defense Analyses

Medical Requirements and Deployment

Discussants: John E. Whitley, Institute for Defense Analyses

Lauren Malone, Center for Naval Analyses

Shanthi Nataraj, RAND Corporation

[261] 4:30–6:15 p.m.

Volunteer Individual Session

MACRO AND BUSINESS CYCLE DYNAMICS

Chair: Mahdi M. Alsultan, King Saud University

Papers: Mahdi M. Alsultan, King Saud University, and Ahmed M.

Elhendy, King Saud University

Optimal Inflation Estimation at Arabian Gulf Countries: Applying Inflation Threshold Model

Irina Panovska, Washington University in Saint Louis

What Explains the Recent Jobless Recoveries?

Manjola Tase, Board of Governors of the Federal Reserve System

Sectoral Dynamics and Business Cycles

Fang Zhang, California State University, Fullerton

Rational Inattention in Uncertain Business Cycles

Discussants: Khan A. Mohabbat, Northern Illinois University

Irina Panovska, Washington University in Saint Louis

Azhar Iqbal, Wells Fargo Securities, LLC

Mahdi M. Alsultan, King Saud University

[262] 4:30–6:15 p.m.

Individually Organized Session

TRADE AND ECONOMIC INTEGRATION AND THEIR EFFECTS

Organizers: Jeffrey B. Nugent, University of Southern California, and

Shawkat M. Hammoudeh, Drexel University

Chair: Jeffrey B. Nugent, University of Southern California

Papers: Gulcin Guresci Pehlivan, Dokuz Eylul University

The Economic Growth Effect of the Euro-Mediterranean Free Trade Agreement

Arian Farshbaf, Westminster College, and Jeffrey B. Nugent, University of Southern California

EurMed and GAFTA Trade Agreements: Do They Reduce the Under-trading of MENA

Diego Vilan, University of Southern California

The Real Effects of Volatile Terms of Trade in Small Open Economies

Messaoud Zemouri, University of Batna, and Taher Haroun, University of Batna

The Impact of Chinese Penetration in Algeria on Employment

Discussants: Arian Farshbaf, Westminster College

Gulcin Guresci Pehlivan, Dokuz Eylul University

Samer S. Kherfi, American University of Sharjah

Begga Cherif, University of Setif

[263] 4:30–6:15 p.m.

Individually Organized Session

THE ROLE OF EXCHANGE RATE IN INTERNATIONAL TRADE: IS THE U.S. DOLLAR OVERVALUED?

Organizer and Chair: Won W. Koo, North Dakota State University

Papers: Jungho Baek, University of Alaska, Fairbanks

The Effect of Exchange Rate on U.S. Bilateral Trade with Its Major

Trading Partners: A New Look

Stephen Devadoss, University of Idaho, Moscow, and Amy Hilland, University of Idaho

Implications of the Exchange Rate for Trade

Won W. Koo, North Dakota State University

The Effect of Exchange Rate on Bilateral Trade between the U.S. and S.

Korea under the KORUS FTA

Discussants: Stephen Devadoss, University of Idaho, Moscow

Won W. Koo, North Dakota State University

Jungho Baek, University of Alaska, Fairbanks

[264] 4:30–6:15 p.m.

Volunteer Individual Session

FINANCIAL DERIVATIVES AND REGULATION

Chair: Robert W. Wassmer, California State University, Sacramento

Papers: Abdullah A. Alshebel, King Saud University, and Abdullah Al

Ahmad, Consultant

The Relationship between Risk and Return: Empirical Study in Saudi

Stock Exchange (Tadawul)

D. Bruce Johnsen, George Mason University School of Law

Transaction Cost-Benefit Analysis with Applications to Financial

Regulation

Peiran Jiao, Claremont Graduate University

The Disposition Effect Experiment: A Reconciliation of Preference and

Belief-Based Explanations

Discussants: D. Bruce Johnsen, George Mason University School of Law

Abdullah A. Alshebel, King Saud University

Eric Cardella, Texas Tech University

[265] 4:30–6:15 p.m.

Volunteer Individual Session

TAXES

Chair: Jason L. Saving, Federal Reserve Bank of Dallas

Papers: Yi-Chung Hsu, National Taichung University of Science and

Technology

Do Interest Rate and Region Affect Tax Evasion?

Laura A. Lamb, Thompson Rivers University, and Belayet Hossain,

Thompson Rivers University

An Assessment of the Effectiveness of Tax Incentives on Charitable

Giving in Canada Measured by Stated Reasons for Donating

Brandon C. Lehr, Occidental College

Optimal Income Taxation with Social Preferences

Jason L. Saving, Federal Reserve Bank of Dallas

Future Tax Policy and Current Investment Decisions

Discussants: Astha Sen, Georgia State University

Paul F. Byrne, Washburn University

Peter J. McGee, National University of Singapore

Douglas MacKenzie, Carroll College

[266] 4:30–6:15 p.m.

Volunteer Individual Session

TOPICS IN HEALTH ECONOMICS

Chair: Elias C. Grivoyannis, Yeshiva University

Papers: Gregory G. Lubiani, Xavier University
Effect of Multiple Pollution Interactions on Population Health and Productivity
 William R. Simons, Eisai, Inc., Gus A. Baker, University of Liverpool, Ettore Beghi, Istituto Mario Negri, Joyce A. Cramer, Consultant, Frank G. Gilliam, Geisinger Health Systems, and Ann Jacoby, University of Liverpool

Clinical Production Function and Quality of Life Preferences
 Hui-Kuan Alice Tseng, University of North Carolina
Recession Caused Health Spending to Slow Down, But Were We Less Healthy?

Victoria M. Udalova, University of Wisconsin, Tzy-Mey Kuo, University of North Carolina, Chapel Hill, Lee R. Mobley, Arizona State University, and Jeffrey R. Traczynski, University of Hawaii at Manoa

Macro-Level Factors Impacting Geographic Disparities in Cancer Screening

Discussants: William R. Simons, Eisai, Inc.
 Elias C. Grivoyannis, Yeshiva University
 Attila Cseh, Valdosta State University
 Hui-Kuan Alice Tseng, University of North Carolina

[267] 4:30–6:15 p.m.

Volunteer Individual Session

LABOR MARKETS

Chair: Yang Chen, Ohio State University

Papers: Luis Rene Caceres, , and Susan Caceres, World Bank
Underemployment in Latin America

Li-Hsuan Huang, National Central University

The Impact of Nonwage Labor Costs on Real Wage—Evidence from Taiwan and South Korea

Sheena L. Murray, University of Colorado, Boulder

The Effects of Permanent Declines in Low-Skilled Male Earning Potential on Divorce Rates

Brian Phelan, DePaul University

Labor Supply Substitution and the Ripple Effect of Minimum Wage Laws: A Hedonic Approach

Discussants: Jonathan Lanning, Bryn Mawr College

Sheena L. Murray, University of Colorado, Boulder

Brian Phelan, DePaul University

Luis Rene Caceres,

[268] 4:30–6:15 p.m.

Individually Organized Session

MARKETS, INSTITUTIONS, AND FISHERIES

Organizer: Lily Hsueh, National Oceanic and Atmospheric Administration

Chair: Christopher M. Anderson, University of Washington

Papers: Daniel Holland, National Oceanic and Atmospheric Administration, Robert Hicks, College of William and Mary, and Kurt Schnier, Georgia State University

Modeling Location Choice in the Pacific Ground Trawl Individual Fishing Quota (IFQ)

Lily Hsueh, National Oceanic and Atmospheric Administration

A Quasi-experimental Approach to Evaluating the Efficacy of the 'Rights to Fish'

Carl Lian, National Oceanic and Atmospheric Administration

The Impact of Exit from and Entry into the West Coast Groundfish Trawl Fishery in Response to Catch Shares

Lisa Pfeiffer, National Oceanic and Atmospheric Administration

The Effects of Individual Fishing Quota on Rent Generation through Targeting and Production Choices

Erin Steiner, National Oceanic and Atmospheric Administration

Crew Remuneration in the West Coast Groundfish Fishery

Discussants: Lisa Pfeiffer, National Oceanic and Atmospheric Administration

Daniel Holland, National Oceanic and Atmospheric Administration

Abigail Harley, National Oceanic and Atmospheric Administration

Benjamin E. Fissel, National Oceanic and Atmospheric Administration

Lily Hsueh, National Oceanic and Atmospheric Administration

[269] 4:30–6:15 p.m.

Allied Society Session

THE ECONOMICS OF INTERNATIONAL FOOTBALL — (NAASE and IASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Bernd Frick, University of Paderborn

Papers: Bernd Frick, University of Paderborn, and Friedrich Scheel, University of Paderborn

The Performance of German Football Referees: Individual, League and Season Effects

Juan Mendoza, Universidad de Pacifico, Sergio Parra, Toulouse School of Economics, Andres Rosas, Pontificia Universidad Javeriana, and Santiago Tellez, Banco de la Republica

Referee Bias in Professional Soccer: Evidence from Colombia

Hasan Sahan, Akdeniz University, Sebahattin Devecioglu, Firat University, and Mustafa Yildiz, Necmettin Erbakan University

Economic Aspect of Sport and Effect on Tourism

Vassiliki Avgerinou, University of Peloponnese, R. Todd Jewell, University of North Texas, Robert Simmons, Lancaster University, and Stefan Szymanski, University of Michigan

What Are the Club-Level Effects of Football Hooliganism? Evidence from English League Football

Discussants: Robert Simmons, Lancaster University

Hasan Sahan, Akdeniz University

Juan Mendoza, Universidad de Pacifico

Bernd Frick, University of Paderborn

[270] 4:30–6:15 p.m.

Allied Society Session

CONSUMER DEMAND IN SPORTS — (NAASE and IASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Jane E. Ruseski, University of Alberta

Papers: Seung C. Ahn, Arizona State University, and Young Hoon Lee, Sogang University

Co-Movement in Major League Baseball Attendance

Jie Yang, University of Alberta, Brad R. Humphreys, University of Alberta, and Jane E. Ruseski, University of Alberta

Consumer Spending on Spectator Sports, Physical Activity and Gambling: Evidence from Canada

Jeffrey K. Gurny, University of South Carolina, Rodney J. Paul, Saint Bonaventure University, and Andrew P. Weinbach, Coastal Carolina University

Baseball Fan Preferences and Dynamic Ticket Pricing in Major League Baseball in the 2012 Season

Shane D. Sanders, Western Illinois University, and Christopher Boudreaux, Florida State University

The Supportive Crowd Effect upon (Relative) Performance Production: A Behavioral Economic Theory and Natural Experiment

Discussants: Jie Yang, University of Alberta

Andrew P. Weinbach, Coastal Carolina University

Young Hoon Lee, Sogang University

Rodney J. Paul, Saint Bonaventure University

[271] 4:30–6:15 p.m.

Individually Organized Session

ECONOMIC ISSUES OF ASIA

Organizers: Jack W. Hou, California State University, Long Beach, and Julian Du, Chinese University of Hong Kong

Chair: Faridul Islam, Morgan State University

Papers: Ling Yang, Shanghai University

Does Producer Service Import Pattern Affect China's Manufacturing Transformation?

Fei Yu, Colby College

Estimating Willingness to Pay for Improved Stoves in Rural China: Using Averting Behavior Method

Faridul Islam, Morgan State University, Muhammad Shahbaz, COMSATS Institute of Information Technology, and Aviral Kumar Tiwari, ICFAI University

Bilateral Trade with USA: An Empirical Analysis of India's Trade Balance

Discussants: Faridul Islam, Morgan State University
Ling Yang, Shanghai University
Fei Yu, Colby College

[272] 4:30–6:15 p.m.

Individually Organized Session

EMPIRICAL STUDIES IN EVOLUTIONARY ECONOMIES: THE CASE OF TAIWAN

Organizer and Chair: Yu-Chen Kuo, Feng Chia University

Papers: Yu-Chen Kuo, Feng Chia University

Gender and Mathematics Performance in Taiwan's High School

Shan-Yu Chen, Feng Chia University

The Entrepreneurial Process of Wen-Lung Hsu

Jia-Huey Lin, Tunghai University

Spatial Competition and Agglomeration Effects: Evidence from Real Estate Industry in Taiwan

Yi-Fan Tsai, MingDao University

Evaluating the Managerial Efficiency of Tourist Destination: A Case Study of Taiwan National Parks

Chun-Li Tsai, National Cheng Kung University

Intraday Volatility Responses to Monetary Policy Shocks

Discussants: Chun-Li Tsai, National Cheng Kung University

Jia-Huey Lin, Tunghai University

Yi-Fan Tsai, MingDao University

Shan-Yu Chen, Feng Chia University

Yu-Chen Kuo, Feng Chia University

[273] 4:30–6:15 p.m.

Individually Organized Session

TIME SERIES

Organizers: Mohammed R. Safarzadeh, California State Polytechnic University, Pomona, and Hamid Falatoon, University of Redlands, and California State Polytechnic University, Pomona

Papers: Kwang-Woo Park, Minnesota State University

The Industrial Relationships in Time-Varying Beta Coefficients in U.S. Industries

Hamid Falatoon, University of Redlands, and California State Polytechnic University, Pomona, and Mohammed R. Safarzadeh, California State Polytechnic University, Pomona

Impact of Announcement and Strategies on Biotechnology Industry Stock Prices

Mohammed R. Safarzadeh, California State Polytechnic University, Pomona, Hamid Falatoon, University of Redlands, and California State Polytechnic University, Pomona, and Li-Hua Lu, California State Polytechnic University, Pomona

Purchasing Power Parity—The Case of Taiwan-US Dollars (NTD/USD)

Fatemeh Ibrahim Nazarian, University of Southern California, Victor Lavi, and Pasha Safarzadeh, Claremont Graduate University

Commodity Prices and Emerging Market ETFs

Discussants: from above participants

Tuesday, July 2

[275] 8:15–10:00 a.m.

Individually Organized Session

DEFENSE ECONOMICS: MILITARY BEHAVIORAL HEALTH ISSUES

Organizer and Chair: John D. Winkler, RAND Corporation

Papers: Rajeev Ramchand, RAND Corporation

Military Chaplains and Suicide Prevention

Carrie Farmer, RAND Corporation

Assessing Quality and Effectiveness of Psychological Health Care in the MHS

Sarah Meadows, RAND Corporation, Anita Chandra, RAND Corporation, Ben Karney, RAND Corporation, and Terri Tanielian, RAND Corporation

The Deployment Life Study: Methodological Overview and Baseline Sample Description

Discussants: Kyle Kretschman, Center for Naval Analyses

Jared Huff, Center for Naval Analyses

David S. C. Chu, Institute for Defense Analyses

[276] 8:15–10:00 a.m.

Volunteer Individual Session

CENTRAL BANKING AND MONETARY ECONOMICS

Chair: Joseph G. Haubrich, Federal Reserve Bank of Cleveland

Papers: David M. Eagle, Eastern Washington University

Central-Bank Impotence, Liquidity Traps, Zero Bounds, and the Price (In)Determinacy of Monetary Targets

Alexander C. Jung, European Central Bank, Makram El-Shagi, Halle Institute for Economic Research, and Sebastian Giesen, Halle Institute for Economic Research

Does Central Bank Staff Beat Private Forecasters?

Roger W. Spencer, Trinity University, and John H. Huston, Trinity University

Valuation and the Federal Reserve's Wealth Effect

Discussants: YuFan Huang, University of Washington

Winston R. Moore, University of the West Indies

Joseph G. Haubrich, Federal Reserve Bank of Cleveland

[277] 8:15–10:00 a.m.

Volunteer Individual Session

FINANCIAL FLOWS, TRADE, AND GROWTH IN DEVELOPING COUNTRIES

Chair: Hamid Milani, University of Wisconsin

Papers: Chun-Ping Chang, Shih Chien University, and Aziz N. Berdiev, Bryant University

Capital Flows and Corruption in Developing Countries

Nathaniel Cook, Furman University, and Jason C. Jones, Furman University

AGOA and Export Diversification

Agnieszka Kukulka, Poznan University of Economics, Dawid Piatek, Poznan University of Economics, and Katarzyna Szarzec, Poznan University of Economics

Assessing the Institutional Convergence of Transition Countries

Minh Tam T. Schlosky, West Virginia University

Spatial Spillover Effects of International Aid on Poverty

Discussants: George R. Clarke, Texas A&M International University

Minh Tam T. Schlosky, West Virginia University

Chun-Ping Chang, Shih Chien University

Agnieszka Kukulka, Poznan University of Economics

[278] 8:15–10:00 a.m.

Volunteer Individual Session

PUBLIC EXPENDITURES AND PENSIONS

Chair: Barbara S. Burnell, College of Wooster

Papers: Barbara S. Burnell, College of Wooster

Fiscal Sustainability for State Governments

Sangheon Kim, Seoul National University, Eunji Kim, Seoul National University, and Nayoung Kim, Seoul National University

Public Expenditure, Interest Group and Economic Growth

Hikaru Ogawa, Nagoya University, and Mizuki Komura, Nagoya University

Public Pensions, Fertility and Endogenous Gender Bargaining Power

Robert W. Wassmer, California State University, Sacramento, and Ronald C. Fisher, Michigan State University

Differences in State and Local Government Public Capital Expenditure before and during the 'Great Recession': Did the Federal Stimulus Matter?

Discussants: Hikaru Ogawa, Nagoya University

Yue Li, University of Pittsburgh
Barbara S. Burnell, College of Wooster
Sangheon Kim, Seoul National University

[279] 8:15–10:00 a.m.

Volunteer Individual Session

ISSUES IN HEALTH ECONOMICS

Chair: Elias C. Grivoyannis, Yeshiva University

Papers: Shamma A. Alam, University of Washington, Seattle

Parental Health, Child Labor and Schooling Outcomes: Evidence from Malaria and HIV/AIDS Inflicted Region in Tanzania

Ashley R. Hodgson, St. Olaf College, and Ryan Peterson, St. Olaf College
The Impact of California's Minimum Nursing Law on Mental Health Diagnosis

Tracy L. Regan, University of Arizona, Jefferey L. Burgess, University of Arizona, Stephanie Griffin, University of Arizona, and Gerald S. Poplin, University of Arizona

The Cost-Effectiveness of Injury Prevention Strategies: Slideboards and the Tucson Fire Department, A Case Study

Kurt Schnier, Georgia State University, James C. Cox, Georgia State University, Vjollca Sadiraj, Georgia State University, and Nicole Turgeon, Emory University

Loss Aversion and Organ Utilization

Discussants: Ashley R. Hodgson, St. Olaf College
Shamma A. Alam, University of Washington, Seattle
Kurt Schnier, Georgia State University
Gregory G. Lubiani, Xavier University

[280] 8:15–10:00 a.m.

Volunteer Individual Session

LABOR ECONOMICS

Chair: Madhu S. Mohanty, California State University, Los Angeles

Papers: William M. Boal, Drake University

What Did Unions Do? Illinois Coal Mining, 1883-88

Andrea Germiniasi,

The Effect of Union Coverage on the Probability of Work-Related Injuries

Madhu S. Mohanty, California State University, Los Angeles

What Determines Job Satisfaction? Attitude or Wage: A Simultaneous Equations Approach

Chung Q. Tran, Australian National University

Temptation and Taxation with Elastic Labor

Discussants: Andrea Germiniasi,
William M. Boal, Drake University
Belinda Roman, St. Mary's University, and Palo Alto College
Joseph P. Price, Brigham Young University

[281] 8:15–10:00 a.m.

Individually Organized Session

CRIME, TERRORISM AND DYNAMICS AND POLICY REFORM

Organizers: Jeffrey B. Nugent, University of Southern California, and Shawkat M. Hammoudeh, Drexel University

Chair: Arian Farshbaf, Westminster College

Papers: Kyoung Eun Kim, University of Southern California

A Dynamic Analysis of Female Labor Supply, Fertility, and Marital Dissolution

Michael Mamo, Westminster College

Public Policy and the Location of Economic Activity

Rahel Schomaker, German University of Administrative Sciences Speyer, and Jesse P. Lehrke, German University of Administrative Sciences Speyer
Determinants of Security Regulations—Terrorism, Networks and the 'US-footprint'

Begga Cherif, University of Setif, and Rachid Adouane, University of Setif
Economic Revival Program in Algeria: Reality and Perspective

Discussants: Hisham S. Foad, San Diego State University
Yunsun Li, University of Southern California
Samer Atallah, American University in Cairo

Hassan Y. Aly, Ohio State University
Messaoud Zemouri, University of Batna

[282] 8:15–10:00 a.m.

Allied Society Session

THE ECONOMICS OF SPORTS SPECTATORS — (NAASE and IASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Brad R. Humphreys, University of Alberta

Papers: Brad R. Humphreys, University of Alberta, and Li Zhou, University of Alberta

Loss Aversion, Team Relocation, and Major League Expansion
Xiao Gang Che, University of Alberta, and Brad R. Humphreys, University of Alberta

Intangible Benefits from Spectator Sporting Events and Casinos: Evidence from the Travel Cost Method

John F. R. Harter, Eastern Kentucky University

Is the Wigwam Worth It? A Contingent Valuation Estimate for a Small-City Sports Arena

Brian Mills, University of Florida, and Rodney D. Fort, University of Michigan, Ann Arbor

Franchise Attendance and Structural Change in North American Professional Sports

Discussants: John F. R. Harter, Eastern Kentucky University
Brian Mills, University of Florida
Li Zhou, University of Alberta
Friedrich Scheel, University of Paderborn

[283] 8:15–10:00 a.m.

Allied Society Session

THE ECONOMICS OF AUSTRALIAN SPORTS — (NAASE and IASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Ross Booth, Monash University

Papers: Liam Lenten, La Trobe University, and Niven Winchester, Massachusetts Institute of Technology, and University of Otago

Bilateral Behavioral Incentives in a Near Pareto-Improvement Framework: Evidence from the 'Field'

Trung Minh Dang, Monash University, Ross Booth, Monash University, Robert Brooks, Monash University, and Adi Schnytzer, Bar-Ilan University

Do TV Viewers Value Uncertainty of Outcome? Evidence from the Australian Football League

Mark F. Stewart, RMIT University, Heather Mitchell, RMIT University, and Constantino Stavros, RMIT University

Keeping It in the Family: An Economic Analysis of the Australian Football League's Father-Son Rule

Ross Booth, Monash University, Lee Gordon-Brown, Monash University, Robert Kidston, Australian Sports Commission, and Timothy Weterings, Monash University

Success in Australian Sport: Drivers and Barriers

Discussants: Ross Booth, Monash University

Liam Lenten, La Trobe University

Ross Booth, Monash University

Mark F. Stewart, RMIT University

[284] 8:15–10:00 a.m.

Volunteer Individual Session

PRODUCTIVITY, CAPITAL, AND ECONOMIC OUTCOMES

Chair: Frank R. Gunter, Lehigh University

Papers: Theodore R. Breton, Universidad EAFIT

Human Capital and Growth in Japan since 1970: Converging to the Steady-State

Matilde Mas Ivars, University of Valencia, and IVIE, Claudio Aravena, CEPAL, Juan Fernandez de Guevara, University of Valencia, and IVIE, and Andre Hofman, CEPAL

Evaluating Policies to Improve TFP in Four Large Latin American Countries
Emmanuel Ogunji, Azusa Pacific University
Natural Capital as Determinant Factor of Economic Performance
Discussants: Matilde Mas Ivars, University of Valencia, and IVIE
Theodore R. Breton, Universidad EAFIT
William R. Hauk Jr., University of South Carolina

[285] 8:15–10:00 a.m.
Volunteer Individual Session
ENERGY, SOLAR POWER, AND EFFICIENCY
Chair: Peter M. Schwarz, University of North Carolina, Charlotte
Papers: James Anders, Portland State University, and Sahan T. M. Dissanayake, Colby College
Spatially Explicit Subsidies for Renewable Energy: The Case of Solar Energy in Oregon
Galib Rustamov, Claremont Graduate University
Projection Bias: Households' Response to Energy Usage Feedbacks
James I. Stewart, Cadmus Group, and Hossein Haeri, Cadmus Group
How Much Electricity Did California Utilities Save? A Macro Consumption Analysis of Utility Energy Efficiency Programs
Discussants: from above participants

[287] 10:15 a.m.–12:00 n.
Volunteer Individual Session
FINANCIAL HARDSHIP AND HAPPINESS
Chair: Belinda Roman, St. Mary's University, and Palo Alto College
Papers: Kathryn L. Fritzdixon, Vanderbilt University
Auto Title Lending and Financial Hardships
Adam J. Okulicz-Kozaryn, Rutgers University
City Size and Happiness
Arzu Aysin Tekindor, Washington State University
Why Do We Go to Art Museums? Is Free Art More Attractive?
Discussants: from above participants

[288] 10:15 a.m.–12:00 n.
Volunteer Individual Session
MATHEMATICAL AND QUANTITATIVE METHODS II
Chair: Mark F. Stewart, RMIT University
Papers: Parisa Bastani, University of Cambridge
Nonparametric Estimation of Mixing Distributions in Discrete Choice Models
Fathali Firoozi, University of Texas, San Antonio
An Extension of the ADF Unit Root Test Equation for Geometric ARMA Processes
Shih-Tang Hwu, University of Washington, and Wen-Jen Tsay, Academia Sinica
Measurement of Technical Efficiency in the Stochastic Frontier Models with Censored Dependent Variable
Tristan Skolrud, Washington State University
Reducing Approximation Error in the Fourier Flexible Form
Discussants: Shih-Tang Hwu, University of Washington
Parisa Bastani, University of Cambridge
Emre Yoldas, Board of Governors of the Federal Reserve System
Fathali Firoozi, University of Texas, San Antonio

[289] 10:15 a.m.–12:00 n.
Volunteer Individual Session
FIRM ORGANIZATION, PRODUCTION AND PRICING
Chair: Emmanuel Ogunji, Azusa Pacific University
Papers: Dapeng Cai, Nagoya University, and Shinji Kobayashi, Nihon University
Lobbying on Entry under Spatial Competition: The Case of Asymmetric Production Costs
Ben Keefer, University of Washington
Leadership, Talent, and Corporate Culture
Hsueh-Jen Hsu, Yuan-Ze University
R&D Competition of a New Product under Multi-Technology

Ben O. Smith, Washington State University
The Manufacturers' Response to 3D Printers: Complex Parts
Discussants: Ahmed Jaber, Cornell University
Hsueh-Jen Hsu, Yuan-Ze University
Ben O. Smith, Washington State University
Ben Keefer, University of Washington

[290] 10:15 a.m.–12:00 n.
Individually Organized Session
DEFENSE ECONOMICS: RESERVE REINTEGRATION
Organizer and Chair: John D. Winkler, RAND Corporation
Papers: Paul Heaton, RAND Corporation
Labor Force Reentry of Reservists
Laura Werber, RAND Corporation, and Agnes Schaefer, RAND Corporation
Facilitating Post Deployment Reintegration for Reserve Component Personnel and Their Families
Susan Gates, RAND Corporation
Supporting Employers of Members of an 'Operational' Reserve Force
Discussants: Lauren Malone, Center for Naval Analyses
Ellen M. Pint, RAND Corporation
Colin Doyle, Institute for Defense Analyses

[291] 10:15 a.m.–12:00 n.
Volunteer Individual Session
MONETARY ECONOMICS II
Chair: David Bunting, Eastern Washington University
Papers: Gabriela Best, California State University, Fullerton, and Fabio Milani, University of California, Irvine
Monetary Policy Perceptions
Chungfang Ho Chang, Chung Yuan Christian University, and Ya En Hsieh, Chung Yuan Christian University
A Study on Gold Price Forecast Model
Michael T. Kiley, Board of Governors of the Federal Reserve System
Exchange Rates, Monetary Policy Statements, and Uncovered Interest Parity: Before and After the Zero Lower Bound
Discussants: Michael T. Kiley, Board of Governors of the Federal Reserve System
Fang Zhang, California State University, Fullerton
Gabriela Best, California State University, Fullerton

[292] 10:15 a.m.–12:00 n.
Volunteer Individual Session
INFLATION, EXCHANGE RATES, AND MONETARY POLICY
Chair: Eman M. Selim, Tanta University
Papers: Rokon Bhuiyan, California State University, Fullerton
The Effects of Monetary Policy Shocks in the USA: A Forecast-Augmented VAR Approach
Chao-Hsi Huang, National Tsing Hua University, and Li-Hsuan Yu, National Tsing Hua University
Banks' Lending Behavior and the Monetary Transmission: Evidence from Taiwan
Enrique Martinez-Garcia, Federal Reserve Bank of Dallas, and Ayse Kabukcuoglu, University of Texas, Austin
What Helps Forecast U.S. Inflation? Mind the Gap!
Hamid Milani, University of Wisconsin
Effectiveness of Monetary Policy in the United States
Jair Ojeda-Joya, Central Bank of Colombia
A Consumption-Based Approach to Exchange Rate Predictability
Discussants: from above participants

[293] 10:15 a.m.–12:00 n.
Volunteer Individual Session
INVESTMENT RETURNS, CREDIT, AND FINANCIAL MARKETS
Chair: Carl R. Chen, University of Dayton

Papers: Rhys Bidder, Federal Reserve Bank of San Francisco, and Matthew E. Smith, Board of Governors of the Federal Reserve System
Robust Self-Insurance
 Julapa A. Jagtiani, Federal Reserve Bank of Philadelphia, and Wenli Li, Federal Reserve Bank of Philadelphia
Changes in Credit Access for Chapter 7 Bankruptcy Filers and Post-Bankruptcy Credit Performance
 Serkan Karadas, West Virginia University
Informed Trading through Family Members: Evidence from Congressional Trading over the 2004-2010 Period
 Catherina Y. F. Ku, California State University, Monterey Bay, Haimin Chen, Dahan Institute of Technology, Li-Chen Hung, National Dong Hwa University, and Torng-Her Lee, National Dong Hwa University
A Study of Financial Restatement in Relation to Earnings Management
Discussants: from above participants

[294] 10:15 a.m.–12:00 n.
 Volunteer Individual Session

THE FINANCIAL CRISES AND CONTAGIONS
Chair: Marvin M. Smith, Federal Reserve Bank of Philadelphia
Papers: Ning Cao, University of Alberta, and Valentina Galvani, University of Alberta
The Impact of the Financial Crisis on Flights and Contagion in the U.S. and Canada
 Yasser Fahmy, University of Alberta
The American and Canadian Responses to the Financial Crisis of 2008 and Future Hope
 Joseph G. Haubrich, Federal Reserve Bank of Cleveland, and Michael D. Bordo, Rutgers University, and Hoover Institution
Deep Recession, Fast Recoveries, and Financial Crises: Evidence from the American Record
Discussants: Yue Yuan, University of Chicago
 Ning Cao, University of Alberta
 Yasser Fahmy, University of Alberta

[295] 10:15 a.m.–12:00 n.
 Volunteer Individual Session

TAXATION AND TOLLS
Chair: Laura A. Lamb, Thompson Rivers University
Papers: Chiradip Chatterjee, Florida International University, and Pallab Mozumder, Florida International University
Pollution Tax, Health Insurance and Information: Policy Treatment to Reduce Energy Consumption
 Nick Janusch, Colorado State University, Christopher Goemans, Colorado State University, and Stephan Kroll, Colorado State University
Performance and Acceptability of Pigouvian Tolls in a Bottleneck Congestion Game: Evidence from the Lab
 Paola Labrecciosa, Monash University, and Luca Colombo, Deakin University
Optimal Taxation of the Commons
Discussants: from above participants

[296] 10:15 a.m.–12:00 n.
 Volunteer Individual Session

FERTILITY, CHILDBIRTH, AND INFANT HEALTH
Chair: Shirley Johnson-Lans, Vassar College
Papers: Muriel Zheng Fang, University of Akron
Does Black Birthweight Reach Genetic Potential?
 Darren P. Grant, Sam Houston State University
Explaining the Rise in U.S. Cesarean Rates: The Role of Labor Market Factors
 Elias C. Grivoyannis, Yeshiva University, and Anastasia Grivoyannis, Weill Cornell Medical College
Production of Health in Infants with HIV Parents: Health Care Outcomes Assessment and Government Policy Choices
 Nicholas A. Jolly, Marquette University, and Allison Nim, Central Michigan University
The Impact of Disabilities on Couples' Fertility Decisions
Discussants: from above participants

[297] 10:15 a.m.–12:00 n.

Volunteer Individual Session
 PAY GAPS AND DISCRIMINATION
Chair: Shamma A. Alam, University of Washington, Seattle
Papers: Rafat Alam, Grant MacEwan University
Women in Academia
 David A. Macpherson, Trinity University, and William E. Even, Miami University
Interstate Differences in the Public-Private Pay Gap
 Norman Sedgley, Loyola University Maryland, and Srikanth Ramamurthy, Loyola University Maryland
Statistical Discrimination, Human Capital Investment, and the Role of Worklife Expectancy
Discussants: Daniel P. Rich, Illinois State University
 Norman Sedgley, Loyola University Maryland
 David A. Macpherson, Trinity University

[298] 10:15 a.m.–12:00 n.

Allied Society Session
 SPORTS AND ECONOMICS — (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: D. Mark Anderson, Montana State University
Papers: D. Mark Anderson, Montana State University, Claus Portner, Seattle University, and Bryan Vadheim, Montana State University
Racial Discrimination among Competitors: Evidence from Beamed Batters in Major League Baseball
 Mustafa Yildiz, Necmettin Erbakan University, Sebahattin Devecioglu, Firat University, and Hasan Sahan, Akdeniz University
Membership Process of Istanbul in 2020 Olympic Games and Economic Incentives
 Jadrian J. Wooten, Washington State University
Location and Attendance in Major League Soccer
Discussants: Jadrian J. Wooten, Washington State University
 D. Mark Anderson, Montana State University
 Shane D. Sanders, Western Illinois University

[299] 10:15 a.m.–12:00 n.

Volunteer Individual Session
 TECHNOLOGY, CHANGE, AND DEVELOPMENT
Chair: Tejinder Sara, Tuskegee University
Papers: LuAnn M. Duffus, College of Wooster
Layers of Innovation: Individual, Firm, Government
 Vasant P. Gandhi, Indian Institute of Management
Technology, Economics and Risk-Perception: A Study of the Adoption of GM Bt Cotton Technology in India
 Byung In Lim, Chungbuk National University, Young Jun Chun, Hanyang University, Sung Tai Kim, Cheongju University, Seung-Rae Kim, Hallym University, and Jin-Yeong Kim, Konkuk University
An Estimation of Total Factor Productivity Increase Benefits of Industrial R&D Investments Using Patent Data
 Tejinder Sara, Tuskegee University, and Faye Hall Jackson, Tuskegee University
Role of Innovation in Capability of Firms and Countries
Discussants: Frank R. Gunter, Lehigh University
 Tejinder Sara, Tuskegee University
 Vasant P. Gandhi, Indian Institute of Management
 Byung In Lim, Chungbuk National University

[300] 10:15 a.m.–12:00 n.

Volunteer Individual Session
 WATER CONSERVATION AND MANAGEMENT
Chair: Jonathan I. Hecht, ICF International
Papers: Dadhi Adhikari, University of New Mexico, Janie Chermak, University of New Mexico, and Vince Tidwell, Sandia National Laboratories
The Economics of Drought in the Middle Rio Grande

Brandon A. Bridge, University of New Mexico
A Two-City Case Study in Transboundary Aquifer Management
Jonathan I. Hecht, ICF International
*Valuing the Environmental Impacts of California's Bay Delta
Conservation Plan*
Discussants: Brandon A. Bridge, University of New Mexico
Dadhi Adhikari, University of New Mexico

Aric Shafran, California Polytechnic State University, San Luis Obispo

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