



Risk Assessment Workshop
Protecting designated non-financial businesses and professions (DNFBPs)
from terrorist financing
19 - 20 November 2012, Singapore
Final Agenda

Marina Mandarin Hotel
Meeting Room: Vanda 5 (level 6)

The traditional focus of technical assistance and capacity building in counter terrorism financing has been on financial institutions. There has been little focus on addressing the vulnerabilities faced by DNFBPs in relation to terrorism financing. Yet DNFBPs can be misused to assist in the financing of terrorism in a number of ways. Money from terrorists' licit and illicit fundraising activity needs to be laundered, effectively distributed, and used by the organisation, as well as to keep funds hidden from authorities. DNFBPs provide opportunities to launder funds to achieve these purposes. In this regard, DNFBPs can be used to transfer or store value outside the heavily regulated sectors, or provide advice on how affairs can be structured to minimise the chance of detection. The Financial Action Task Force has recognised the risks and has imposed obligations on DNFBP's, acknowledging the potential for abuse that exists within these sectors. It is now critical that APEC economies are prepared to assist DNFBPs to meet the challenge posed by terrorist financing.

Learning outcome expectations

The workshop will focus on:

- raising participants' awareness of the inherent risks to DNFBPs from terrorist financing;
- sharing of experiences in assessing and confronting these risks; and
- learning from and contributing to the development of an APEC risk assessment report.

Workshop Activities

The workshop will involve the following activities:

- presentation and discussion of a draft APEC risk assessment report on the terrorist financing risks to DNFBPs;
- presentations by experts on best practice examples of regulating for DNFBPs;
- presentations by participants on their assessment of the inherent risk of terrorist financing for DNFBPs in their economy; and
- inter-active group work in a series of risk assessment exercises.

Monday 19 November 2012

- 8.30 am – 9 am **Registration**
- 9 am – 9.05 am **Workshop introduction**
Mr Leslie Williams, Director, Department of Foreign Affairs and Trade
- 9.05 – 9.15 am **Workshop overview**
Liam Findlay, Executive Officer, Department of Foreign Affairs and Trade
- 9.15 am – 10.30 am **Presentation and discussion of APEC Risk Assessment Report**

Ms Olivia Gray-Rodgers, APEC Project Officer, AUSTRAC

This session will include a presentation from Ms Gray-Rodgers on the draft APEC risk assessment report on counter terrorism financing and DNFBCs. Participants will be invited to provide comments and feedback on the report.
- 10.30 am – 11.00 am **Morning Break**
- 11.00 am – 12.30 pm **Inherent terrorist financing risks for DNFBCs in APEC developing economies**

Economies are asked to nominate one participant to make a presentation of up to 20 mins on the inherent risks that DNFBCs face in their economy from terrorist financing. This will be followed by open discussion and sharing of experiences among economies and experts.

The Philippines to present in this session.
- 12.30 pm – 2 pm **Lunch**
- 2 pm – 3.30 pm **Inherent terrorist financing risks for DNFBCs in APEC developing economies contd.**

Peru to present in this session.
- 3.30 pm – 4 pm **Afternoon break**
- 4 pm – 5.30 pm **Inherent terrorist financing risks for DNFBCs in APEC developing economies contd.**

Indonesia to present in this session.

Tuesday 20 November 2012

9 am – 10.30 am

Risk assessment exercise 1

This session will cover the four business risks by industry type. Participants will look at customer, product, jurisdiction and channel risks for DNFBPs and then make assessments for inherent risk.

Facilitator:

Mr David Mackey, AUSTRAC

10.30 am – 11 am

Morning Break

11 am – 12.30 pm

Risk assessment exercise 2

This session will involve an industry risk assessment based on inherent risks at the industry level. Each economy will then be able to assess their own achievements in terms of controlling these risks and consider means through which to improve their current approach.

Facilitator:

Mr David Mackey, AUSTRAC

12.30 pm – 2 pm

Lunch Break

2 pm – 3.30 pm

Key changes to the FATF Standards with an emphasis on the risk-based approach/guidance and the focus on effectiveness

Mr Alvin Koh, FATF Secretariat

3.30 pm – 4 pm

Afternoon Break

4 pm – 5 pm

Wrap-up session and discussion of anticipated capacity building needs

